

**Oilseeds Domestic Fundamentals:** Soybean, Indore (Plant Delivery) fell while RM witnessed marginal gains on buying support in the cash market.

In its April World Agriculture Supply and Demand estimate report, USDA has trimmed its forecast of US 2015-16 soybean ending stocks to 445 million bushels, down from 460 million bushels in March. However, USDA has increased its forecast of world soybean ending inventories to 79.02 million tonnes from 78.87 million last month.

In its April World Agriculture Supply and Demand estimate report, USDA has kept the Brazil's 2015/16 soybean production unchanged at 100 million tonnes but increased its estimate of Argentina's soybean production by 0.5 million tonnes to 59.0 million tonnes from its March estimates.

India's 2015/16 soybean production lowered to 7.5 million tonnes from 8.0 million tonnes in the report.

**International Oilseeds Fundamentals:** The USDA has projected US 2016 soybean planting lower at 82.2 million acres slightly below from 82.7 million acres estimated planting in 2015. Argentina's 2015-16 soybean production is expected at 60 million tonnes up from 58 million tonnes forecasted by Buenos Aires Grain Exchange in its previous estimate.

**Outlook:** Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 4,100 – 4200 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Apr-16	58.00	4132.00	4190.00	4131.00	4156.0
May-16	44.00	4165.00	4240.00	4150.00	4194.0
Jun-16	42.00	4234.00	4284.00	4230.00	4236.0

Contract	Volume	Change	OI	Change
Apr-16	1850	-1060	3630	-1290
May-16	114030	10570	91200	-490
Jun-16	14850	8640	30060	1950

Spread	Apr-16	May-16	Jun-16
Basis	-31		
Apr-16		-80	-4324
May-16			-42.00
Jun-16			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Apr-16	87.00	4352.00	4441.00	4347.00	4436.00
May-16	88.00	4411.00	4508.00	4396.00	4483.00
Jun-16	89.00	4470.00	4565.00	4453.00	4543.00

Contract	Volume	Change	OI	Change
Apr-16	880	-2050	2380	-750
May-16	139880	19360	65010	-1690
Jun-16	16240	7030	17130	2770

Spread	Apr-16	May-16	Jun-16
Basis	-3.00		
Apr-16		47.00	107.00
May-16			60.00
Jun-16			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	12-Apr-16	12-Apr-16	12-Apr-16	11-Apr-16
Akola	19676	0	19676	19676
Indore	3295	0	3295	3295
Kota	10989	0	10989	10989
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	12-Apr-16	12-Apr-16	12-Apr-16	11-Apr-16
SriGanganagar	3598	682	4280	2855
Bharatpur	-	-	-	-
Bikaner	11016	1948	12964	9247
Kota	271	161	432	271
Jaipur	451	220	671	391
Alwar	320	0	320	290
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	13-Apr-16		12-Apr-16		
	Low	High	Low	High	
Indore –Plant	4050	4200	4100	4200	Unch
Indore–Mandi	3800	4100	3900	4075	25
Nagpur-Plant	4150	4200	4150	4200	Unch
Nagpur – Mandi	3450	3850	3400	3990	-140
Latur – Mandi	NA	NA	3800	4087	-
Kota-Plant	3950	4050	3900	3950	100
Kota – Mandi	3850	4000	3800	3900	100
Bundi-Plant	3800	3950	3700	3850	100
Bundi-Mandi	3750	3900	3700	3800	100
Baran-Plant	4000	4100	4000	4100	Unch
Baran-Mandi	3900	3950	3900	3950	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3850	4080	3800	3950	130
Jhalwar-Mandi	3950	3975	3700	3850	125
Rapeseed/Mustard					
Jaipur-(Condition)	4430	4435	4420	4425	10
Alwar-(Condition)	4200	4300	4180	4200	100
SriGanganagar-(Non-Condition-Unpaid)	3850	3900	3800	3850	50
New Delhi–(Condition)(New Crop)	4280	4300	4270	4275	25
Kota-Non-(Condition)	4000	4100	3700	3900	200
Agra-(Condition)	4600	4700	4500	4600	100
Neewai	3950	4000	3950	4000	Unch
Hapur (UP)(New Crop)	4100	4200	4000	4125	75
Groundnut Seed					
Rajkot	1050	1050	1050	1050	Unch
Sunflower Seed					
Gulbarga	3225	3590	3254	3606	-16
Latur	NA	NA	3401	4000	-
Sholapur(New Crop)	3725	3800	3775	3825	-25

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>13-Apr-16</b>	<b>12-Apr-16</b>	
Madhya Pradesh	42000	40000	2000
Maharashtra	40000	38000	2000
Rajasthan	20000	16000	4000
Bundi (Raj)	100	500	-400
Baran (Raj)	1000	1000	Unch
Jhalawar (Raj)	1000	1500	-500
<b>Rapeseed/Mustard</b>			
Rajasthan	290000	325000	-35000
Alwar	12000	20000	-8000
Sri Ganganagar	7000	10000	-3000
Kota	8000	12000	-4000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1000	600	400

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	13-Apr-16	12-Apr-16	Change
Groundnut Kernel	5550	5550	Unch
Gr. Bolds 60/70	7100	7100	Unch
Gr. Javas 60/70	8600	8600	Unch
Gr Javas 70/80	8300	8300	Unch
Gr.Javas 80/90	8100	8100	Unch
KardiSeed 2% Exp Qly	2975	2975	Unch
Sesame White 98/2/1 FM	7100	6900	200
Whitish 95/5/FFA/1FM	6950	6750	200
Brown 48/2 FFA/4 FM	5900	5800	100
Brown 48/3 FFA/4 FM	5600	5500	100
Brown 48/4 FM/* No FFA Guarantee	4900	4800	100
Sunflower Seed	3950	3950	Unch
Niger Seed (4% FM)	9300	9300	Unch

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