

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) remained flat on steady demand while RM witnessed gains on supportive buying in the cash market. However, lackluster trade was witnessed in few key market centers on Ambedkar Jayanti, It is expected to be the same on Friday for Ram Navmi..

In its April World Agriculture Supply and Demand estimate report, USDA has trimmed its forecast of US 2015-16 soybean ending stocks to 445 million bushels, down from 460 million bushels in March. However, USDA has increased its forecast of world soybean ending inventories to 79.02 million tonnes from 78.87 million last month.

In its April World Agriculture Supply and Demand estimate report, USDA has kept the Brazil's 2015/16 soybean production unchanged at 100 million tonnes but increased its estimate of Argentina's soybean production by 0.5 million tonnes to 59.0 million tonnes from its March estimates.

India's 2015/16 soybean production lowered to 7.5 million tonnes from 8.0 million tonnes in the report.

International Oilseeds Fundamentals: The USDA has projected US 2016 soybean planting lower at 82.2 million acres slightly below from 82.7 million acres estimated planting in 2015. Argentina's 2015-16 soybean production is expected at 60 million tonnes up from 58 million tonnes forecasted by Buenos Aires Grain Exchange in its previous estimate.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 4,100 – 4200 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-16	58.00	4132.00	4190.00	4131.00	4156.0
May-16	44.00	4165.00	4240.00	4150.00	4194.0
Jun-16	42.00	4234.00	4284.00	4230.00	4236.0

Contract	Volume	Change	OI	Change
Apr-16	1850	-1060	3630	-1290
May-16	114030	10570	91200	-490
Jun-16	14850	8640	30060	1950

Spread	Apr-16	May-16	Jun-16
Basis	-31		
Apr-16		-80	-4324
May-16			-42.00
Jun-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-16	87.00	4352.00	4441.00	4347.00	4436.00
May-16	88.00	4411.00	4508.00	4396.00	4483.00
Jun-16	89.00	4470.00	4565.00	4453.00	4543.00

Contract	Volume	Change	OI	Change
Apr-16	880	-2050	2380	-750
May-16	139880	19360	65010	-1690
Jun-16	16240	7030	17130	2770

Spread	Apr -16	May-16	Jun-16
Basis	-3.00		
Apr-16		47.00	107.00
May-16			60.00
Jun-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	12-Apr-16	12-Apr-16	12-Apr-16	11-Apr-16
Akola	19676	0	19676	19676
Indore	3295	0	3295	3295
Kota	10989	0	10989	10989
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	12-Apr-16	12-Apr-16	12-Apr-16	11-Apr-16
SriGanganagar	3598	682	4280	2855
Bharatpur	-	-	-	-
Bikaner	11016	1948	12964	9247
Kota	271	161	432	271
Jaipur	451	220	671	391
Alwar	320	0	320	290
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	14-Apr-16		13-Apr-16		
	Low	High	Low	High	
Indore –Plant	4050	4200	4050	4200	Unch
Indore–Mandi	Closed	Closed	3800	4100	-
Nagpur-Plant	4150	4200	4150	4200	Unch
Nagpur – Mandi	Closed	Closed	3450	3850	-
Latur – Mandi	Closed	Closed	NA	NA	-
Kota-Plant	3850	4000	3950	4050	-50
Kota – Mandi	3750	3950	3850	4000	-50
Bundi-Plant	3900	3975	3800	3950	25
Bundi-Mandi	3900	3950	3750	3900	50
Baran-Plant	3800	3900	4000	4100	-200
Baran-Mandi	3700	3750	3900	3950	-200
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3750	4000	3850	4080	-80
Jhalwar-Mandi	Closed	Closed	3950	3975	-
Rapeseed/Mustard					
Jaipur-(Condition)	4480	4490	4430	4435	55
Alwar-(Condition)	4250	4350	4200	4300	50
SriGanganagar-(Non-Condition-Unpaid)	3900	3990	3850	3900	90
New Delhi–(Condition)(New Crop)	4320	4350	4280	4300	50
Kota-Non-(Condition)	3850	3950	4000	4100	-150
Agra-(Condition)	4700	4750	4600	4700	50
Neewai	Closed	Closed	3950	4000	-
Hapur (UP)(New Crop)	Closed	Closed	4100	4200	-
Groundnut Seed					
Rajkot	1050	1050	1050	1050	Unch
Sunflower Seed					
Gulbarga	Closed	Closed	3225	3590	-
Latur	Closed	Closed	NA	NA	-
Sholapur(New Crop)	Closed	Closed	3725	3800	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	14-Apr-16	13-Apr-16	
Madhya Pradesh	Closed	42000	-
Maharashtra	Closed	40000	-
Rajasthan	15000	20000	-5000
Bundi (Raj)	200	100	100
Baran (Raj)	500	1000	-500
Jhalawar (Raj)	Closed	1000	-
Rapeseed/Mustard			
Rajasthan	225000	290000	-65000
Alwar	10000	12000	-2000
Sri Ganganagar	6000	7000	-1000
Kota	7000	8000	-1000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	1000	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	14-Apr-16	13-Apr-16	Change
Groundnut Kernel	Closed	5550	-
Gr. Bolds 60/70	Closed	7100	-
Gr. Javas 60/70	Closed	8600	-
Gr Javas 70/80	Closed	8300	-
Gr.Javas 80/90	Closed	8100	-
KardiSeed 2% Exp Qly	Closed	2975	-
Sesame White 98/2/1 FM	Closed	7100	-
Whitish 95/5/FFA/1FM	Closed	6950	-
Brown 48/2 FFA/4 FM	Closed	5900	-
Brown 48/3 FFA/4 FM	Closed	5600	-
Brown 48/4 FM/* No FFA Guarantee	Closed	4900	-
Sunflower Seed	Closed	3950	-
Niger Seed (4% FM)	Closed	9300	-

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