

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) and RM witnessed gains on supportive buying in the cash market and higher international oils and fats market.

In its April World Agriculture Supply and Demand estimate report, USDA has trimmed its forecast of US 2015-16 soybean ending stocks to 445 million bushels, down from 460 million bushels in March. However, USDA has increased its forecast of world soybean ending inventories to 79.02 million tonnes from 78.87 million last month.

In its April World Agriculture Supply and Demand estimate report, USDA has kept the Brazil's 2015/16 soybean production unchanged at 100 million tonnes but increased its estimate of Argentina's soybean production by 0.5 million tonnes to 59.0 million tonnes from its March estimates.

India's 2015/16 soybean production lowered to 7.5 million tonnes from 8.0 million tonnes in the report.

International Oilseeds Fundamentals: The USDA has projected US 2016 soybean planting lower at 82.2 million acres slightly below from 82.7 million acres estimated planting in 2015. Argentina's 2015-16 soybean production is expected at 60 million tonnes up from 58 million tonnes forecasted by Buenos Aires Grain Exchange in its previous estimate.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 4,100 – 4200 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-16	58.00	4132.00	4190.00	4131.00	4156.0
May-16	44.00	4165.00	4240.00	4150.00	4194.0
Jun-16	42.00	4234.00	4284.00	4230.00	4236.0

Contract	Volume	Change	OI	Change
Apr-16	1850	-1060	3630	-1290
May-16	114030	10570	91200	-490
Jun-16	14850	8640	30060	1950

Spread	Apr-16	May-16	Jun-16
Basis	-31		
Apr-16		-80	-4324
May-16			-42.00
Jun-16			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-16	87.00	4352.00	4441.00	4347.00	4436.00
May-16	88.00	4411.00	4508.00	4396.00	4483.00
Jun-16	89.00	4470.00	4565.00	4453.00	4543.00

Contract	Volume	Change	OI	Change
Apr-16	880	-2050	2380	-750
May-16	139880	19360	65010	-1690
Jun-16	16240	7030	17130	2770

Spread	Apr -16	May-16	Jun-16
Basis	-3.00		
Apr-16		47.00	107.00
May-16			60.00
Jun-16			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	14-Apr-16	14-Apr-16	14-Apr-16	11-Apr-16
Akola	19676	0	19676	19676
Indore	3295	0	3295	3295
Kota	10989	0	10989	10989
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	14-Apr-16	14-Apr-16	14-Apr-16	11-Apr-16
SriGanganagar	5158	843	6001	2855
Bharatpur	-	-	-	-
Bikaner	16240	2635	18875	9247
Kota	382	50	432	271
Jaipur	1144	141	1285	391
Alwar	1020	231	1251	290
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	16-Apr-16		14-Apr-16		
	Low	High	Low	High	
Indore –Plant	4100	4200	4050	4200	Unch
Indore–Mandi	3900	4100	Closed	Closed	-
Nagpur-Plant	4150	4200	4150	4200	Unch
Nagpur – Mandi	3360	3990	Closed	Closed	-
Latur – Mandi	NA	NA	Closed	Closed	-
Kota-Plant	3900	4100	3850	4000	100
Kota – Mandi	3800	4000	3750	3950	50
Bundi-Plant	3950	4000	3900	3975	25
Bundi-Mandi	Closed	Closed	3900	3950	-
Baran-Plant	3900	4000	3800	3900	100
Baran-Mandi	3750	3850	3700	3750	100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3800	4100	3750	4000	100
Jhalwar-Mandi	3980	4050	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	4600	4605	4480	4490	115
Alwar-(Condition)	4300	4450	4250	4350	100
SriGanganagar-(Non-Condition-Unpaid)	4000	4100	3900	3990	110
New Delhi–(Condition)(New Crop)	4400	4470	4320	4350	120
Kota-Non-(Condition)	4000	4100	3850	3950	150
Agra-(Condition)	4800	4900	4700	4750	150
Neewai	Closed	Closed	Closed	Closed	-
Hapur (UP)(New Crop)	Closed	Closed	Closed	Closed	-
Groundnut Seed					
Rajkot	1030	1030	1050	1050	-20
Sunflower Seed					
Gulbarga	NA	NA	Closed	Closed	-
Latur	NA	NA	Closed	Closed	-
Sholapur(New Crop)	3750	3800	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	16-Apr-16	14-Apr-16	
Madhya Pradesh	37000	Closed	-
Maharashtra	30000	Closed	-
Rajasthan	13000	15000	-2000
Bundi (Raj)	Closed	200	-
Baran (Raj)	200	500	-300
Jhalawar (Raj)	1500	Closed	-
Rapeseed/Mustard			
Rajasthan	250000	225000	25000
Alwar	12000	10000	2000
Sri Ganganagar	7000	6000	1000
Kota	5000	7000	-2000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	600	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	16-Apr-16	14-Apr-16	Change
Groundnut Kernel	5450	Closed	-
Gr. Bolds 60/70	6900	Closed	-
Gr. Javas 60/70	8400	Closed	-
Gr Javas 70/80	8100	Closed	-
Gr.Javas 80/90	7900	Closed	-
KardiSeed 2% Exp Qly	2975	Closed	-
Sesame White 98/2/1 FM	7100	Closed	-
Whitish 95/5/FFA/1FM	6950	Closed	-
Brown 48/2 FFA/4 FM	5900	Closed	-
Brown 48/3 FFA/4 FM	5600	Closed	-
Brown 48/4 FM/* No FFA Guarantee	4900	Closed	-
Sunflower Seed	3950	Closed	-
Niger Seed (4% FM)	9300	Closed	-

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