

**Oilseeds Domestic Fundamentals:** Soybean, Indore (Plant Delivery) slightly fell while RM witnessed gains on supportive buying in the cash market and higher international oils and fats market. Gains in BMD CPO and e-CBOT remained positive for the domestic market Monday.

In its April World Agriculture Supply and Demand estimate report, USDA has trimmed its forecast of US 2015-16 soybean ending stocks to 445 million bushels, down from 460 million bushels in March. However, USDA has increased its forecast of world soybean ending inventories to 79.02 million tonnes from 78.87 million last month.

In its April World Agriculture Supply and Demand estimate report, USDA has kept the Brazil's 2015/16 soybean production unchanged at 100 million tonnes but increased its estimate of Argentina's soybean production by 0.5 million tonnes to 59.0 million tonnes from its March estimates.

India's 2015/16 soybean production lowered to 7.5 million tonnes from 8.0 million tonnes in the report.

**International Oilseeds Fundamentals:** The USDA has projected US 2016 soybean planting lower at 82.2 million acres slightly below from 82.7 million acres estimated planting in 2015. Argentina's 2015-16 soybean production is expected at 60 million tonnes up from 58 million tonnes forecasted by Buenos Aires Grain Exchange in its previous estimate.

**Outlook:** Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 4,100 – 4200 levels in the near-term.

## NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-16	19.00	4207.00	4207.00	4156.00	4170.0
May-16	19.00	4234.00	4263.00	4196.00	4216.0
Jun-16	29.00	4250.00	4305.00	4248.00	4270.0

Contract	Volume	Change	OI	Change
Apr-16	1550	-300	2940	-690
May-16	78700	-35330	96830	5630
Jun-16	9590	-5260	32420	2360

Spread	Apr-16	May-16	Jun-16
Basis	-32		
Apr-16		-100	-4310
May-16			-54.00
Jun-16			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

## NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-16	119.00	4518.00	4541.00	4481.00	4530.00
May-16	81.00	4589.00	4604.00	4546.00	4576.00
Jun-16	81.00	4655.00	4663.00	4610.00	4633.00

Contract	Volume	Change	OI	Change
Apr-16	920	40	2380	0
May-16	88770	-51110	71060	6050
Jun-16	13680	-2560	19540	2410

Spread	Apr -16	May-16	Jun-16
Basis	108.00		
Apr-16		46.00	103.00
May-16			57.00
Jun-16			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	16-Apr-16	16-Apr-16	16-Apr-16	11-Apr-16
Akola	19676	0	19676	19676
Indore	3295	0	3295	3295
Kota	10989	0	10989	10989
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	16-Apr-16	16-Apr-16	16-Apr-16	11-Apr-16
SriGanganagar	5299	1848	7147	2855
Bharatpur	-	-	-	-
Bikaner	18735	2111	20846	9247
Kota	432	0	432	271
Jaipur	1214	180	1394	391
Alwar	1280	0	1280	290
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	18-Apr-16		16-Apr-16		
	Low	High	Low	High	
Indore –Plant	4050	4225	4100	4200	25
Indore–Mandi	3800	4100	3900	4100	Unch
Nagpur-Plant	4150	4200	4150	4200	Unch
Nagpur – Mandi	3410	3990	3360	3990	Unch
Latur – Mandi	NA	NA	3900	4151	-
Kota-Plant	3800	4050	3900	4100	-50
Kota – Mandi	3800	4000	3800	4000	Unch
Bundi-Plant	4025	4030	3950	4000	30
Bundi-Mandi	3980	4000	Closed	Closed	-
Baran-Plant	3950	4050	3900	4000	50
Baran-Mandi	3800	3900	3750	3850	50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3700	4000	3800	4100	-100
Jhalwar-Mandi	3850	3950	3980	4050	-100
Rapeseed/Mustard					
Jaipur-(Condition)	4635	4640	4600	4605	35
Alwar-(Condition)	4400	4500	4300	4450	50
SriGanganagar-(Non-Condition-Unpaid)	4100	4200	4000	4100	100
New Delhi–(Condition)(New Crop)	4450	4500	4400	4470	30
Kota-Non-(Condition)	4000	4100	4000	4100	Unch
Agra-(Condition)	4800	4900	4800	4900	Unch
Neewai	4100	4200	Closed	Closed	-
Hapur (UP)(New Crop)	4300	4400	Closed	Closed	-
Groundnut Seed					
Rajkot	Closed	Closed	1030	1030	
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	3550	3991	-
Sholapur(New Crop)	3770	3825	3750	3800	25

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>18-Apr-16</b>	<b>16-Apr-16</b>	
Madhya Pradesh	40000	37000	3000
Maharashtra	35000	30000	5000
Rajasthan	20000	13000	7000
Bundi (Raj)	100	Closed	-
Baran (Raj)	150	200	-50
Jhalawar (Raj)	2000	1500	500
<b>Rapeseed/Mustard</b>			
Rajasthan	270000	250000	20000
Alwar	20000	12000	8000
Sri Ganganagar	15000	7000	8000
Kota	8000	5000	3000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	900	600	300

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	18-Apr-16	16-Apr-16	Change
Groundnut Kernel	5450	5450	Unch
Gr. Bolds 60/70	6900	6900	Unch
Gr. Javas 60/70	8400	8400	Unch
Gr Javas 70/80	8100	8100	Unch
Gr.Javas 80/90	7900	7900	Unch
KardiSeed 2% Exp Qly	2975	2975	Unch
Sesame White 98/2/1 FM	7100	7100	Unch
Whitish 95/5/FFA/1FM	6950	6950	Unch
Brown 48/2 FFA/4 FM	5900	5900	Unch
Brown 48/3 FFA/4 FM	5600	5600	Unch
Brown 48/4 FM/* No FFA Guarantee	4900	4900	Unch
Sunflower Seed	3950	3950	Unch
Niger Seed (4% FM)	9300	9300	Unch

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