

Oilseeds Domestic Fundamentals: Lackluster trade activity was featured in the domestic oilseeds market with lower supplies due to Mahavir Jayanti. However, soybean, Indore (Plant Delivery) and RM seed, Jaipur, was quoted higher due to poor supplies. Gains in BMD CPO and e-CBOT continued to lent support to the market Tuesday. The NCDEX/futures markets remained closed for the day trading on the Jayanti.

In its April World Agriculture Supply and Demand estimate report, USDA has trimmed its forecast of US 2015-16 soybean ending stocks to 445 million bushels, down from 460 million bushels in March. However, USDA has increased its forecast of world soybean ending inventories to 79.02 million tonnes from 78.87 million last month.

In its April World Agriculture Supply and Demand estimate report, USDA has kept the Brazil's 2015/16 soybean production unchanged at 100 million tonnes but increased its estimate of Argentina's soybean production by 0.5 million tonnes to 59.0 million tonnes from its March estimates.

India's 2015/16 soybean production lowered to 7.5 million tonnes from 8.0 million tonnes in the report.

International Oilseeds Fundamentals: The USDA has projected US 2016 soybean planting lower at 82.2 million acres slightly below from 82.7 million acres estimated planting in 2015. Argentina's 2015-16 soybean production is expected at 60 million tonnes up from 58 million tonnes forecasted by Buenos Aires Grain Exchange in its previous estimate.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 4,150 – 4250 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-16	19.00	4207.00	4207.00	4156.00	4170.0
May-16	19.00	4234.00	4263.00	4196.00	4216.0
Jun-16	29.00	4250.00	4305.00	4248.00	4270.0

Contract	Volume	Change	OI	Change
Apr-16	1550	-300	2940	-690
May-16	78700	-35330	96830	5630
Jun-16	9590	-5260	32420	2360

Spread	Apr-16	May-16	Jun-16
Basis	-32		
Apr-16		-100	-4310
May-16			-54.00
Jun-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-16	119.00	4518.00	4541.00	4481.00	4530.00
May-16	81.00	4589.00	4604.00	4546.00	4576.00
Jun-16	81.00	4655.00	4663.00	4610.00	4633.00

Contract	Volume	Change	OI	Change
Apr-16	920	40	2380	0
May-16	88770	-51110	71060	6050
Jun-16	13680	-2560	19540	2410

Spread	Apr -16	May-16	Jun-16
Basis	108.00		
Apr-16		46.00	103.00
May-16			57.00
Jun-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	16-Apr-16	16-Apr-16	16-Apr-16	11-Apr-16
Akola	19676	0	19676	19676
Indore	3295	0	3295	3295
Kota	10989	0	10989	10989
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	16-Apr-16	16-Apr-16	16-Apr-16	11-Apr-16
SriGanganagar	5299	1848	7147	2855
Bharatpur	-	-	-	-
Bikaner	18735	2111	20846	9247
Kota	432	0	432	271
Jaipur	1214	180	1394	391
Alwar	1280	0	1280	290
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	19-Apr-16		18-Apr-16		
	Low	High	Low	High	
Indore –Plant	4100	4250	4050	4225	25
Indore–Mandi	Closed	Closed	3800	4100	-
Nagpur-Plant	4150	4200	4150	4200	Unch
Nagpur – Mandi	Closed	Closed	3410	3990	-
Latur – Mandi	Closed	Closed	NA	NA	-
Kota-Plant	3850	4100	3800	4050	50
Kota – Mandi	Closed	Closed	3800	4000	-
Bundi-Plant	4025	4050	4025	4030	20
Bundi-Mandi	Closed	Closed	3980	4000	-
Baran-Plant	3950	4050	3950	4050	Unch
Baran-Mandi	Closed	Closed	3800	3900	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3700	4000	3700	4000	Unch
Jhalwar-Mandi	Closed	Closed	3850	3950	-
Rapeseed/Mustard					
Jaipur-(Condition)	4655	4660	4635	4640	20
Alwar-(Condition)	4350	4450	4400	4500	-50
SriGanganagar-(Non-Condition-Unpaid)	4100	4150	4100	4200	-50
New Delhi–(Condition)(New Crop)	4450	4500	4450	4500	Unch
Kota-Non-(Condition)	Closed	Closed	4000	4100	-
Agra-(Condition)	4800	4900	4800	4900	Unch
Neewai	Closed	Closed	4100	4200	-
Hapur (UP)(New Crop)	Closed	Closed	4300	4400	-
Groundnut Seed					
Rajkot	1050	1050	Closed	Closed	-
Sunflower Seed					
Gulbarga	Closed	Closed	NA	NA	-
Latur	Closed	Closed	NA	NA	-
Sholapur(New Crop)	Closed	Closed	3770	3825	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	19-Apr-16	18-Apr-16	
Madhya Pradesh	Closed	40000	-
Maharashtra	Closed	35000	-
Rajasthan	Closed	20000	-
Bundi (Raj)	Closed	100	-
Baran (Raj)	Closed	150	-
Jhalawar (Raj)	Closed	2000	-
Rapeseed/Mustard			
Rajasthan	Closed	270000	-
Alwar	20000	20000	Unch
Sri Ganganagar	2000	15000	-13000
Kota	Closed	8000	-
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	900	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	19-Apr-16	18-Apr-16	Change
Groundnut Kernel	Closed	5450	-
Gr. Bolds 60/70	Closed	6900	-
Gr. Javas 60/70	Closed	8400	-
Gr Javas 70/80	Closed	8100	-
Gr.Javas 80/90	Closed	7900	-
KardiSeed 2% Exp Qly	Closed	2975	-
Sesame White 98/2/1 FM	Closed	7100	-
Whitish 95/5/FFA/1FM	Closed	6950	-
Brown 48/2 FFA/4 FM	Closed	5900	-
Brown 48/3 FFA/4 FM	Closed	5600	-
Brown 48/4 FM/* No FFA Guarantee	Closed	4900	-
Sunflower Seed	Closed	3950	-
Niger Seed (4% FM)	Closed	9300	-

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