

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) and RM seed, Jaipur, posted gains on better buying in the cash market and strength in international benchmark, CBOT and BMD. CBOT soybean hits 9 month high and BMD CPO ended above 2700 levels Wednesday.

In its April World Agriculture Supply and Demand estimate report, USDA has trimmed its forecast of US 2015-16 soybean ending stocks to 445 million bushels, down from 460 million bushels in March. However, USDA has increased its forecast of world soybean ending inventories to 79.02 million tonnes from 78.87 million last month.

In its April World Agriculture Supply and Demand estimate report, USDA has kept the Brazil's 2015/16 soybean production unchanged at 100 million tonnes but increased its estimate of Argentina's soybean production by 0.5 million tonnes to 59.0 million tonnes from its March estimates.

India's 2015/16 soybean production lowered to 7.5 million tonnes from 8.0 million tonnes in the report.

International Oilseeds Fundamentals: The USDA has projected US 2016 soybean planting lower at 82.2 million acres slightly below from 82.7 million acres estimated planting in 2015. Argentina's 2015-16 soybean production is expected at 60 million tonnes up from 58 million tonnes forecasted by Buenos Aires Grain Exchange in its previous estimate.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 42,00 – 4350 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-16	24.00	4280.00	4280.00	4180.00	4197.0
May-16	25.00	4269.00	4324.00	4226.00	4245.0
Jun-16	30.00	4338.00	4377.00	4286.00	4304.0

Contract	Volume	Change	OI	Change
Apr-16	690	-860	1800	-1140
May-16	100750	22050	96230	-600
Jun-16	27920	18330	38640	6220

Spread	Apr-16	May-16	Jun-16
Basis	28		
Apr-16		-107	-4283
May-16			-59.00
Jun-16			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-16	-79.00	4536.00	4565.00	4450.00	4450.00
May-16	-64.00	4629.00	4647.00	4480.00	4518.00
Jun-16	-61.00	4695.00	4707.00	4542.00	4578.00

Contract	Volume	Change	OI	Change
Apr-16	1280	360	1420	-960
May-16	134840	46070	77660	6600
Jun-16	18240	4560	22200	2660

Spread	Apr -16	May-16	Jun-16
Basis	213.00		
Apr-16		68.00	128.00
May-16			60.00
Jun-16			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	19-Apr-16	19-Apr-16	19-Apr-16	19-Apr-16
Akola	19676	0	19676	19676
Indore	3295	0	3295	3295
Kota	10989	0	10989	10989
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	19-Apr-16	19-Apr-16	19-Apr-16	19-Apr-16
SriGanganagar	7279	674	7953	7279
Bharatpur	-	-	-	-
Bikaner	20784	2565	23349	20784
Kota	462	140	602	462
Jaipur	1435	40	1475	1435
Alwar	1661	0	1661	1661
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	20-Apr-16		19-Apr-16		
	Low	High	Low	High	
Indore –Plant	4150	4300	4100	4250	50
Indore–Mandi	3850	4150	Closed	Closed	-
Nagpur-Plant	4150	4200	4150	4200	Unch
Nagpur – Mandi	3410	3960	Closed	Closed	-
Latur – Mandi	NA	NA	Closed	Closed	-
Kota-Plant	3950	4200	3850	4100	100
Kota – Mandi	4000	4100	Closed	Closed	-
Bundi-Plant	4080	4100	4025	4050	50
Bundi-Mandi	4000	4050	Closed	Closed	-
Baran-Plant	4050	4150	3950	4050	100
Baran-Mandi	4000	4100	Closed	Closed	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3900	4100	3700	4000	100
Jhalwar-Mandi	4000	4050	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	4660	4665	4655	4660	5
Alwar-(Condition)	4450	4500	4350	4450	50
SriGanganagar-(Non-Condition-Unpaid)	4060	4100	4100	4150	-50
New Delhi–(Condition)(New Crop)	Closed	Closed	4450	4500	-
Kota-Non-(Condition)	4050	4150	Closed	Closed	-
Agra-(Condition)	4750	4875	4800	4900	-25
Neewai	4300	4400	Closed	Closed	-
Hapur (UP)(New Crop)	4400	4450	Closed	Closed	-
Groundnut Seed					
Rajkot	1050	1050	1050	1050	Unch
Sunflower Seed					
Gulbarga	NA	NA	Closed	Closed	-
Latur	NA	NA	Closed	Closed	-
Sholapur(New Crop)	3800	3850	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	20-Apr-16	19-Apr-16	
Madhya Pradesh	45000	Closed	-
Maharashtra	40000	Closed	-
Rajasthan	20000	Closed	-
Bundi (Raj)	100	Closed	-
Baran (Raj)	300	Closed	-
Jhalawar (Raj)	2500	Closed	-
Rapeseed/Mustard			
Rajasthan	325000	Closed	-
Alwar	10000	20000	-10000
Sri Ganganagar	12000	2000	10000
Kota	10000	Closed	-
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	700	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	20-Apr-16	19-Apr-16	Change
Groundnut Kernel	5600	Closed	-
Gr. Bolds 60/70	6900	Closed	-
Gr. Javas 60/70	8400	Closed	-
Gr Javas 70/80	8100	Closed	-
Gr.Javas 80/90	7900	Closed	-
KardiSeed 2% Exp Qly	3000	Closed	-
Sesame White 98/2/1 FM	7100	Closed	-
Whitish 95/5/FFA/1FM	6950	Closed	-
Brown 48/2 FFA/4 FM	5900	Closed	-
Brown 48/3 FFA/4 FM	5600	Closed	-
Brown 48/4 FM/* No FFA Guarantee	4900	Closed	-
Sunflower Seed	3950	Closed	-
Niger Seed (4% FM)	9350	Closed	-

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