

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) edged-up supported by surge in CBOT soybean while RM seed, Jaipur, fell in anticipation of further fall in the seed prices in the cash market.

CBOT soybean surged above US \$10 a bushel first time since mid-August on technical buying and Argentine soybean supply concerns due to heavy rains.

In its April World Agriculture Supply and Demand estimate report, USDA has kept the Brazil's 2015/16 soybean production US soybean processors crushed higher than expected soybean in March, the second-busiest March on record, said National Oilseed Processors Association. The association said its members processed 156.690 million bushels of soybean in March, up from 146.181 million during February.

In March 2015, the NOPA members crushed 162.822 million bushels.

International Oilseeds Fundamentals: China's March soybean imports were up 35.3% to 6.1 million tonnes vs 4.51 million tonnes in February. This is a record import for the March month of the year due on improved hog breeding margins. The USDA has projected US 2016 soybean planting lower at 82.2 million acres slightly below from 82.7 million acres estimated planting in 2015. Argentina's 2015-16 soybean production is expected at 60 million tonnes up from 58 million tonnes forecasted by Buenos Aires Grain Exchange in its previous estimate.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 4250 – 4400 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-16	49.00	4280.00	4309.00	4252.00	4293.0
May-16	51.00	4349.00	4370.00	4313.00	4356.0
Jun-16	78.00	4340.00	4400.00	4329.00	4372.0

Contract	Volume	Change	OI	Change
Apr-16	100930	100240	98690	96890
May-16	37420	-63330	41020	-55210
Jun-16	6660	-21260	13960	-24680

Spread	Apr-16	May-16	Jun-16
Basis	-18		
Apr-16		-79	-4187
May-16			-16.00
Jun-16			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-16	42.00	4547.00	4556.00	4475.00	4556.00
May-16	45.00	4570.00	4620.00	4535.00	4620.00
Jun-16	48.00	4635.00	4687.00	4603.00	4687.00

Contract	Volume	Change	OI	Change
Apr-16	131080	129800	71720	70300
May-16	22660	-112180	27400	-50260
Jun-16	5150	-13090	7350	-14850

Spread	Apr-16	May-16	Jun-16
Basis	47.00		
Apr-16		64.00	131.00
May-16			67.00
Jun-16			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	20-Apr-16	20-Apr-16	20-Apr-16	19-Apr-16
Akola	19676	0	19676	19676
Indore	3295	0	3295	3295
Kota	10989	0	10989	10989
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	20-Apr-16	20-Apr-16	20-Apr-16	19-Apr-16
SriGanganagar	7671	322	7993	7279
Bharatpur	-	-	-	-
Bikaner	22041	2281	24322	20784
Kota	602	100	702	462
Jaipur	1474	0	1474	1435
Alwar	1661	0	1661	1661
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	21-Apr-16		20-Apr-16		
	Low	High	Low	High	
Indore –Plant	4200	4350	4150	4300	50
Indore–Mandi	4000	4200	3850	4150	50
Nagpur-Plant	4200	4250	4150	4200	50
Nagpur – Mandi	3480	4010	3410	3960	50
Latur – Mandi	NA	NA	NA	NA	-
Kota-Plant	3900	4150	3950	4200	-50
Kota – Mandi	4050	4060	4000	4100	-50
Bundi-Plant	4050	4075	4080	4100	-25
Bundi-Mandi	3950	4000	4000	4050	-50
Baran-Plant	4000	4100	4050	4150	-50
Baran-Mandi	3900	4000	4000	4100	-100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3950	4150	3900	4100	50
Jhalwar-Mandi	4050	4100	4000	4050	50
Rapeseed/Mustard					
Jaipur-(Condition)	4600	4605	4660	4665	-60
Alwar-(Condition)	4300	4400	4450	4500	-100
SriGanganagar-(Non-Condition-Unpaid)	3950	4050	4060	4100	-50
New Delhi–(Condition)(New Crop)	4400	4450	Closed	Closed	-
Kota-Non-(Condition)	4000	4100	4050	4150	-50
Agra-(Condition)	4750	4875	4750	4875	Unch
Neewai	4200	4300	4300	4400	-100
Hapur (UP)(New Crop)	4350	4375	4400	4450	-75
Groundnut Seed					
Rajkot	1100	1100	1050	1050	50
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3800	3850	3800	3850	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	21-Apr-16	20-Apr-16	
Madhya Pradesh	55000	45000	10000
Maharashtra	45000	40000	5000
Rajasthan	15000	20000	-5000
Bundi (Raj)	200	100	100
Baran (Raj)	500	300	200
Jhalawar (Raj)	2000	2500	-500
Rapeseed/Mustard			
Rajasthan	300000	325000	-25000
Alwar	10000	10000	Unch
Sri Ganganagar	3000	12000	-9000
Kota	8000	10000	-2000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	700	700	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	21-Apr-16	20-Apr-16	Change
Groundnut Kernel	5750	5600	150
Gr. Bolds 60/70	7100	6900	200
Gr. Javas 60/70	8600	8400	200
Gr Javas 70/80	8300	8100	200
Gr.Javas 80/90	8100	7900	200
KardiSeed 2% Exp Qly	3100	3000	100
Sesame White 98/2/1 FM	7100	7100	Unch
Whitish 95/5/FFA/1FM	6950	6950	Unch
Brown 48/2 FFA/4 FM	5900	5900	Unch
Brown 48/3 FFA/4 FM	5600	5600	Unch
Brown 48/4 FM/* No FFA Guarantee	4900	4900	Unch
Sunflower Seed	3950	3950	Unch
Niger Seed (4% FM)	9350	9350	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Pvt Ltd.