

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) and RM seed, Jaipur, edged-up supported by buying support in the cash market and strength in CBOT soy in conjunction with crude.

CBOT soybean surged above US \$10 a bushel first time since mid-July on technical buying and Argentine soybean supply concerns due to heavy rains.

In its April World Agriculture Supply and Demand estimate report, USDA has kept the Brazil's 2015/16 soybean production US soybean processors crushed higher than expected soybean in March, the second-busiest March on record, said National Oilseed Processors Association. The association said its members processed 156.690 million bushels of soybean in March, up from 146.181 million during February.

In March 2015, the NOPA members crushed 162.822 million bushels.

International Oilseeds Fundamentals: China's March soybean imports were up 35.3% to 6.1 million tonnes vs 4.51 million tonnes in February. This is a record import for the March month of the year due on improved hog breeding margins. The USDA has projected US 2016 soybean planting lower at 82.2 million acres slightly below from 82.7 million acres estimated planting in 2015. Argentina's 2015-16 soybean production is expected at 60 million tonnes up from 58 million tonnes forecasted by Buenos Aires Grain Exchange in its previous estimate.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 4250 – 4400 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-16	49.00	4280.00	4309.00	4252.00	4293.0
May-16	51.00	4349.00	4370.00	4313.00	4356.0
Jun-16	78.00	4340.00	4400.00	4329.00	4372.0

Contract	Volume	Change	OI	Change
Apr-16	100930	100240	98690	96890
May-16	37420	-63330	41020	-55210
Jun-16	6660	-21260	13960	-24680

Spread	Apr-16	May-16	Jun-16
Basis	-18		
Apr-16		-79	-4187
May-16			-16.00
Jun-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-16	42.00	4547.00	4556.00	4475.00	4556.00
May-16	45.00	4570.00	4620.00	4535.00	4620.00
Jun-16	48.00	4635.00	4687.00	4603.00	4687.00

Contract	Volume	Change	OI	Change
Apr-16	131080	129800	71720	70300
May-16	22660	-112180	27400	-50260
Jun-16	5150	-13090	7350	-14850

Spread	Apr -16	May-16	Jun-16
Basis	47.00		
Apr-16		64.00	131.00
May-16			67.00
Jun-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	21-Apr-16	21-Apr-16	21-Apr-16	19-Apr-16
Akola	19676	0	19676	19676
Indore	3295	0	3295	3295
Kota	10989	0	10989	10989
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	21-Apr-16	21-Apr-16	21-Apr-16	19-Apr-16
SriGanganagar	7852	533	8385	7279
Bharatpur	-	-	-	-
Bikaner	22593	2724	25317	20784
Kota	702	0	702	462
Jaipur	1474	40	1514	1435
Alwar	1661	10	1671	1661
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	22-Apr-16		21-Apr-16		
	Low	High	Low	High	
Indore –Plant	4300	4350	4200	4350	Unch
Indore–Mandi	4100	4300	4000	4200	100
Nagpur-Plant	4200	4250	4200	4250	Unch
Nagpur – Mandi	3400	3850	3480	4010	-160
Latur – Mandi	Closed	Closed	NA	NA	-
Kota-Plant	3850	4050	3900	4150	-100
Kota – Mandi	3950	4050	4050	4060	-10
Bundi-Plant	4025	4050	4050	4075	-25
Bundi-Mandi	3950	4000	3950	4000	Unch
Baran-Plant	4000	4100	4000	4100	Unch
Baran-Mandi	Closed	Closed	3900	4000	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3950	4150	3950	4150	Unch
Jhalwar-Mandi	Closed	Closed	4050	4100	-
Rapeseed/Mustard					
Jaipur-(Condition)	4615	4620	4600	4605	15
Alwar-(Condition)	4300	4400	4300	4400	Unch
SriGanganagar-(Non-Condition-Unpaid)	3900	4020	3950	4050	-30
New Delhi–(Condition)(New Crop)	4460	4470	4400	4450	20
Kota-Non-(Condition)	4000	4100	4000	4100	Unch
Agra-(Condition)	4700	4850	4750	4875	-25
Neewai	4200	4300	4200	4300	Unch
Hapur (UP)(New Crop)	4380	4400	4350	4375	25
Groundnut Seed					
Rajkot	1150	1150	1100	1100	50
Sunflower Seed					
Gulbarga	Closed	Closed	NA	NA	-
Latur	Closed	Closed	NA	NA	-
Sholapur(New Crop)	3800	3850	3800	3850	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	22-Apr-16	21-Apr-16	
Madhya Pradesh	40000	55000	-15000
Maharashtra	35000	45000	-10000
Rajasthan	10000	15000	-5000
Bundi (Raj)	100	200	-100
Baran (Raj)	Closed	500	-
Jhalawar (Raj)	Closed	2000	-
Rapeseed/Mustard			
Rajasthan	250000	300000	-50000
Alwar	10000	10000	Unch
Sri Ganganagar	2000	3000	-1000
Kota	12000	8000	-4000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	700	300

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	22-Apr-16	21-Apr-16	Change
Groundnut Kernel	5800	5750	50
Gr. Bolds 60/70	7200	7100	100
Gr. Javas 60/70	8700	8600	100
Gr Javas 70/80	8400	8300	100
Gr.Javas 80/90	8200	8100	100
KardiSeed 2% Exp Qly	3150	3100	50
Sesame White 98/2/1 FM	7100	7100	Unch
Whitish 95/5/FFA/1FM	6950	6950	Unch
Brown 48/2 FFA/4 FM	5900	5900	Unch
Brown 48/3 FFA/4 FM	5600	5600	Unch
Brown 48/4 FM/* No FFA Guarantee	4900	4900	Unch
Sunflower Seed	3950	3950	Unch
Niger Seed (4% FM)	9350	9350	Unch

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