

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) and RM seed, Jaipur, fell tracking losses in the international oils and fats markets including BMD CPO and CBOT soybean after sharp gains recently.

US soybean processors crushed higher than expected soybean in March, the second-busiest March on record, said National Oilseed Processors Association. The association said its members processed 156.690 million bushels of soybean in March, up from 146.181 million during February.

In March 2015, the NOPA members crushed 162.822 million bushels.

In its April World Agriculture Supply and Demand estimate report, USDA has kept the Brazil's 2015/16 soybean production.

International Oilseeds Fundamentals: China's March soybean imports were up 35.3% to 6.1 million tonnes vs 4.51 million tonnes in February. This is a record import for the March month of the year due on improved hog breeding margins. The USDA has projected US 2016 soybean planting lower at 82.2 million acres slightly below from 82.7 million acres estimated planting in 2015. Argentina's 2015-16 soybean production is expected at 60 million tonnes up from 58 million tonnes forecasted by Buenos Aires Grain Exchange in its previous estimate.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 4250 – 4400 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-16	49.00	4280.00	4309.00	4252.00	4293.0
May-16	51.00	4349.00	4370.00	4313.00	4356.0
Jun-16	78.00	4340.00	4400.00	4329.00	4372.0

Contract	Volume	Change	OI	Change
Apr-16	100930	100240	98690	96890
May-16	37420	-63330	41020	-55210
Jun-16	6660	-21260	13960	-24680

Spread	Apr-16	May-16	Jun-16
Basis	-18		
Apr-16		-79	-4187
May-16			-16.00
Jun-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-16	42.00	4547.00	4556.00	4475.00	4556.00
May-16	45.00	4570.00	4620.00	4535.00	4620.00
Jun-16	48.00	4635.00	4687.00	4603.00	4687.00

Contract	Volume	Change	OI	Change
Apr-16	131080	129800	71720	70300
May-16	22660	-112180	27400	-50260
Jun-16	5150	-13090	7350	-14850

Spread	Apr -16	May-16	Jun-16
Basis	47.00		
Apr-16		64.00	131.00
May-16			67.00
Jun-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	22-Apr-16	22-Apr-16	22-Apr-16	19-Apr-16
Akola	19676	0	19676	19676
Indore	3295	0	3295	3295
Kota	10989	0	10989	10989
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	22-Apr-16	22-Apr-16	22-Apr-16	19-Apr-16
SriGanganagar	7993	382	8375	7279
Bharatpur	-	-	-	-
Bikaner	23770	2421	26191	20784
Kota	702	0	702	462
Jaipur	1474	60	1534	1435
Alwar	1671	0	1671	1661
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	23-Apr-16		22-Apr-16		
	Low	High	Low	High	
Indore –Plant	4100	4250	4300	4350	-100
Indore–Mandi	3850	4100	4100	4300	-200
Nagpur-Plant	4200	4250	4200	4250	Unch
Nagpur – Mandi	3420	3980	3400	3850	130
Latur – Mandi	NA	NA	Closed	Closed	-
Kota-Plant	3800	4025	3850	4050	-25
Kota – Mandi	3850	4000	3950	4050	-50
Bundi-Plant	3960	4000	4025	4050	-50
Bundi-Mandi	3925	3975	3950	4000	-25
Baran-Plant	3800	4000	4000	4100	-100
Baran-Mandi	3800	3900	Closed	Closed	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3800	3850	3950	4150	-300
Jhalwar-Mandi	3925	3940	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	4600	4605	4615	4620	-15
Alwar-(Condition)	4300	4400	4300	4400	Unch
SriGanganagar-(Non-Condition-Unpaid)	4000	4100	3900	4020	80
New Delhi–(Condition)(New Crop)	4480	4500	4460	4470	30
Kota-Non-(Condition)	3950	4000	4000	4100	-100
Agra-(Condition)	4800	4900	4700	4850	50
Neewai	4200	4300	4200	4300	Unch
Hapur (UP)(New Crop)	Closed	Closed	4380	4400	-
Groundnut Seed					
Rajkot	1150	1150	1150	1150	Unch
Sunflower Seed					
Gulbarga	3358	3362	Closed	Closed	-
Latur	NA	NA	Closed	Closed	-
Sholapur(New Crop)	3750	3825	3800	3850	-25

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	23-Apr-16	22-Apr-16	
Madhya Pradesh	10000	40000	-30000
Maharashtra	20000	35000	-15000
Rajasthan	10000	10000	Unch
Bundi (Raj)	200	100	100
Baran (Raj)	1000	Closed	-
Jhalawar (Raj)	1600	Closed	-
Rapeseed/Mustard			
Rajasthan	250000	250000	Unch
Alwar	8000	10000	-2000
Sri Ganganagar	3000	2000	1000
Kota	5000	12000	-7000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	900	1000	-100

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	23-Apr-16	22-Apr-16	Change
Groundnut Kernel	5850	5800	50
Gr. Bolds 60/70	7250	7200	50
Gr. Javas 60/70	8750	8700	50
Gr Javas 70/80	8450	8400	50
Gr.Javas 80/90	8250	8200	50
KardiSeed 2% Exp Qly	3150	3150	Unch
Sesame White 98/2/1 FM	7100	7100	Unch
Whitish 95/5/FFA/1FM	6950	6950	Unch
Brown 48/2 FFA/4 FM	5900	5900	Unch
Brown 48/3 FFA/4 FM	5600	5600	Unch
Brown 48/4 FM/* No FFA Guarantee	4900	4900	Unch
Sunflower Seed	3950	3950	Unch
Niger Seed (4% FM)	9350	9350	Unch

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