

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) and RM seed, Jaipur, witnessed losses in tandem on weak global cues. Fall in e-CBOT soybean and Malaysian palm oil remained bearish for domestic oils and fats market.

Above, the Brazil's vegetable oils association has kept the Brazil's soybean production forecast unchanged at record 99.7 million tonnes. It has estimated Brazil's soybean exports at 55.3 million, unchanged from its March estimate

US soybean processors crushed higher than expected soybean in March, the second-busiest March on record, said National Oilseed Processors Association. The association said its members processed 156.690 million bushels of soybean in March, up from 146.181 million during February. In March 2015, the NOPA members crushed 162.822 million bushels.

In its April World Agriculture Supply and Demand estimate report, USDA has kept the Brazil's 2015/16 soybean production.

International Oilseeds Fundamentals: China's March soybean imports were up 35.3% to 6.1 million tonnes vs 4.51 million tonnes in February. This is a record import for the March month of the year due on improved hog breeding margins. The USDA has projected US 2016 soybean planting lower at 82.2 million acres slightly below from 82.7 million acres estimated planting in 2015. Argentina's 2015-16 soybean production is expected at 60 million tonnes up from 58 million tonnes forecasted by Buenos Aires Grain Exchange in its previous estimate.

Outlook: Soybean (plant delivery) prices are likely to feature losses, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3950 – 4050 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-16	-169.00	4180.00	4190.00	4059.00	4059.0
May-16	-165.00	4251.00	4251.00	4120.00	4125.0
Jun-16	-154.00	4321.00	4284.00	4162.00	4167.0

Contract	Volume	Change	OI	Change
Apr-16	83380	-17550	98060	-630
May-16	35440	-1980	49110	8090
Jun-16	3810	-2850	15890	1930

Spread	Apr-16	May-16	Jun-16
Basis	41		
Apr-16		-108	-4421
May-16			-42.00
Jun-16			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-16	-182.00	4530.00	4535.00	4385.00	4385.00
May-16	-174.00	4598.00	4598.00	4456.00	4460.00
Jun-16	-166.00	4665.00	4665.00	4526.00	4534.00

Contract	Volume	Change	OI	Change
Apr-16	121610	-9470	57080	-14640
May-16	40920	18260	34650	7250
Jun-16	11120	5970	10210	2860

Spread	Apr -16	May-16	Jun-16
Basis	168.00		
Apr-16		75.00	149.00
May-16			74.00
Jun-16			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	23-Apr-16	23-Apr-16	23-Apr-16	19-Apr-16
Akola	19676	0	19676	19676
Indore	3295	0	3295	3295
Kota	10989	0	10989	10989
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	23-Apr-16	23-Apr-16	23-Apr-16	19-Apr-16
SriGanganagar	8305	272	8577	7279
Bharatpur	-	-	-	-
Bikaner	24674	1969	26643	20784
Kota	702	10	712	462
Jaipur	1474	271	1745	1435
Alwar	1671	90	1761	1661
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	25-Apr-16		23-Apr-16		
	Low	High	Low	High	
Indore –Plant	4000	4200	4100	4250	-50
Indore–Mandi	3800	4075	3850	4100	-25
Nagpur-Plant	4200	4250	4200	4250	Unch
Nagpur – Mandi	3200	3800	3420	3980	-180
Latur – Mandi	NA	NA	NA	NA	-
Kota-Plant	3650	3950	3800	4025	-75
Kota – Mandi	3800	3900	3850	4000	-100
Bundi-Plant	3900	3925	3960	4000	-75
Bundi-Mandi	3850	3900	3925	3975	-75
Baran-Plant	3700	3900	3800	4000	-100
Baran-Mandi	Closed	Closed	3800	3900	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3700	3800	3800	3850	-50
Jhalwar-Mandi	3700	3900	3925	3940	-40
Rapeseed/Mustard					
Jaipur-(Condition)	4550	4555	4600	4605	-50
Alwar-(Condition)	4250	4350	4300	4400	-50
SriGanganagar-(Non-Condition-Unpaid)	3900	4050	4000	4100	-50
New Delhi–(Condition)(New Crop)	4400	4450	4480	4500	-50
Kota-Non-(Condition)	3900	3950	3950	4000	-50
Agra-(Condition)	4750	4825	4800	4900	-75
Neewai	4180	4270	4200	4300	-30
Hapur (UP)(New Crop)	4300	4350	Closed	Closed	-
Groundnut Seed					
Rajkot	1100	1100	1150	1150	-50
Sunflower Seed					
Gulbarga	3362	3558	3362	3558	Unch
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3700	3800	3750	3825	-25

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	25-Apr-16	23-Apr-16	
Madhya Pradesh	40000	10000	30000
Maharashtra	45000	20000	25000
Rajasthan	18000	10000	8000
Bundi (Raj)	200	200	Unch
Baran (Raj)	Closed	1000	-
Jhalawar (Raj)	1000	1600	-600
Rapeseed/Mustard			
Rajasthan	225000	250000	-25000
Alwar	5000	8000	-3000
Sri Ganganagar	2500	3000	-500
Kota	5000	5000	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	700	900	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	25-Apr-16	23-Apr-16	Change
Groundnut Kernel	5850	5850	Unch
Gr. Bolds 60/70	7250	7250	Unch
Gr. Javas 60/70	8750	8750	Unch
Gr Javas 70/80	8450	8450	Unch
Gr.Javas 80/90	8250	8250	Unch
KardiSeed 2% Exp Qly	3200	3150	50
Sesame White 98/2/1 FM	7100	7100	Unch
Whitish 95/5/FFA/1FM	6950	6950	Unch
Brown 48/2 FFA/4 FM	5900	5900	Unch
Brown 48/3 FFA/4 FM	5600	5600	Unch
Brown 48/4 FM/* No FFA Guarantee	4900	4900	Unch
Sunflower Seed	3950	3950	Unch
Niger Seed (4% FM)	9350	9350	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Pvt Ltd.