

**Oilseeds Domestic Fundamentals:** Soybean, Indore (Plant Delivery) and RM seed, Jaipur, continued to fall in tandem on weak global cues. Buyers refrained from buying the oilseeds in anticipation of further fall in the seed prices. Rains in US Mid-west and short covering in CBOT soybean remained supportive for the international soybean.

Above, the Brazil's vegetable oils association has kept the Brazil's soybean production forecast unchanged at record 99.7 million tonnes. It has estimated Brazil's soybean exports at 55.3 million, unchanged from its March estimate

US soybean processors crushed higher than expected soybean in March, the second-busiest March on record, said National Oilseed Processors Association. The association said its members processed 156.690 million bushels of soybean in March, up from 146.181 million during February. In March 2015, the NOPA members crushed 162.822 million bushels.

In its April World Agriculture Supply and Demand estimate report, USDA has kept the Brazil's 2015/16 soybean production.

**International Oilseeds Fundamentals:** China's March soybean imports were up 35.3% to 6.1 million tonnes vs 4.51 million tonnes in February. This is a record import for the March month of the year due on improved hog breeding margins. The USDA has projected US 2016 soybean planting lower at 82.2 million acres slightly below from 82.7 million acres estimated planting in 2015. Argentina's 2015-16 soybean production is expected at 60 million tonnes up from 58 million tonnes forecasted by Buenos Aires Grain Exchange in its previous estimate.

**Outlook:** Soybean (plant delivery) prices are likely to feature losses, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3950 – 4050 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
May-16	<b>-39.00</b>	4070.00	4091.00	3942.00	4020.0
Jun-16	<b>-30.00</b>	4137.00	4159.00	4012.00	4100.0
Jul-16	<b>-37.00</b>	4198.00	4198.00	4058.00	4137.0

Contract	Volume	Change	OI	Change
May-16	114350	30970	89590	-8470
Jun-16	58980	23540	61030	11920
Jul-16	5540	1730	15980	90

Spread	May-16	Jun- 16	Jul-16
Basis	-20		
May-16		-117	-4460
Jun-16			-37.00
Jul-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
May-16	<b>7.00</b>	4385.00	4429.00	4328.00	4392.00
Jun-16	<b>-3.00</b>	4515.00	4515.00	4410.00	4471.00
Jul-16	<b>1.00</b>	4590.00	4590.00	4494.00	4542.00

Contract	Volume	Change	OI	Change
May-16	117240	-4370	56470	-610
Jun-16	32300	-8620	37330	2680
Jul-16	7020	-4100	10760	550

Spread	May -16	Jun-16	Jul-16
Basis	96.00		
May-16		79.00	150.00
Jun-16			71.00
Jul-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	25-Apr-16	25-Apr-16	25-Apr-16	25-Apr-16
Akola	19676	0	19676	19676
Indore	3295	0	3295	3295
Kota	10989	0	10989	10989
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	25-Apr-16	25-Apr-16	25-Apr-16	25-Apr-16
SriGanganagar	8435	161	8596	8435
Bharatpur	-	-	-	-
Bikaner	25579	1375	26954	25579
Kota	702	10	712	702
Jaipur	1474	381	1855	1474
Alwar	1761	130	1891	1761
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	26-Apr-16		25-Apr-16		
	Low	High	Low	High	
Indore –Plant	3950	4050	4000	4200	-150
Indore–Mandi	3750	3975	3800	4075	-100
Nagpur-Plant	4200	4250	4200	4250	Unch
Nagpur – Mandi	3200	3900	3200	3800	100
Latur – Mandi	3850	4111	NA	NA	-
Kota-Plant	3600	3850	3650	3950	-100
Kota – Mandi	3700	3750	3800	3900	-150
Bundi-Plant	3750	3850	3900	3925	-75
Bundi-Mandi	3700	3800	3850	3900	-100
Baran-Plant	3700	3900	3700	3900	Unch
Baran-Mandi	3800	3900	Closed	Closed	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3600	3800	3700	3900	-100
Jhalwar-Mandi	3650	3700	3700	3800	-100
Rapeseed/Mustard					
Jaipur-(Condition)	4485	4490	4550	4555	-65
Alwar-(Condition)	4150	4200	4250	4350	-150
SriGanganagar-(Non-Condition-Unpaid)	3800	3950	3900	4050	-100
New Delhi–(Condition)(New Crop)	4475	4480	4400	4450	30
Kota-Non-(Condition)	3700	3800	3900	3950	-150
Agra-(Condition)	4650	4725	4750	4825	-100
Neewai	4100	4200	4180	4270	-70
Hapur (UP)(New Crop)	4250	4300	4300	4350	-50
Groundnut Seed					
Rajkot	1050	1050	1100	1100	-50
Sunflower Seed					
Gulbarga	3350	3600	3362	3558	42
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3700	3800	3700	3800	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>26-Apr-16</b>	<b>25-Apr-16</b>	
Madhya Pradesh	45000	40000	5000
Maharashtra	65000	45000	20000
Rajasthan	18000	18000	Unch
Bundi (Raj)	150	200	-50
Baran (Raj)	1000	Closed	-
Jhalawar (Raj)	3000	1000	2000
<b>Rapeseed/Mustard</b>			
Rajasthan	225000	225000	Unch
Alwar	8000	5000	3000
Sri Ganganagar	2000	2500	-500
Kota	8000	5000	3000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	700	700	Unch

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	26-Apr-16	25-Apr-16	Change
Groundnut Kernel	5800	5850	-50
Gr. Bolds 60/70	7250	7250	Unch
Gr. Javas 60/70	8750	8750	Unch
Gr Javas 70/80	8450	8450	Unch
Gr.Javas 80/90	8250	8250	Unch
KardiSeed 2% Exp Qly	3200	3200	Unch
Sesame White 98/2/1 FM	7100	7100	Unch
Whitish 95/5/FFA/1FM	6950	6950	Unch
Brown 48/2 FFA/4 FM	5900	5900	Unch
Brown 48/3 FFA/4 FM	5600	5600	Unch
Brown 48/4 FM/* No FFA Guarantee	4900	4900	Unch
Sunflower Seed	3950	3950	Unch
Niger Seed (4% FM)	9350	9350	Unch

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