

**Oilseeds Domestic Fundamentals:** Soybean, Indore (Plant Delivery) and RM seed, Jaipur, continued upward trend supported by the buying in the cash market. Forecast of more rains in US Mid-west pushed up the soybean at CBOT remained.

Above, the Brazil's vegetable oils association has kept the Brazil's soybean production forecast unchanged at record 99.7 million tonnes. It has estimated Brazil's soybean exports at 55.3 million, unchanged from its March estimate

US soybean processors crushed higher than expected soybean in March, the second-busiest March on record, said National Oilseed Processors Association. The association said its members processed 156.690 million bushels of soybean in March, up from 146.181 million during February. In March 2015, the NOPA members crushed 162.822 million bushels.

In its April World Agriculture Supply and Demand estimate report, USDA has kept the Brazil's 2015/16 soybean production.

**International Oilseeds Fundamentals:** China's March soybean imports were up 35.3% to 6.1 million tonnes vs 4.51 million tonnes in February. This is a record import for the March month of the year due on improved hog breeding margins. The USDA has projected US 2016 soybean planting lower at 82.2 million acres slightly below from 82.7 million acres estimated planting in 2015. Argentina's 2015-16 soybean production is expected at 60 million tonnes up from 58 million tonnes forecasted by Buenos Aires Grain Exchange in its previous estimate.

**Outlook:** Soybean (plant delivery) prices are likely to feature range bound movement with firm bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 4050 – 4150 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
May-16	49.00	4040.00	4073.00	3985.00	4062.0
Jun-16	58.00	4115.00	4153.00	4059.00	4146.0
Jul-16	59.00	4133.00	4195.00	4103.00	4184.0

Contract	Volume	Change	OI	Change
May-16	76880	-37470	82630	-6960
Jun-16	35250	-23730	65740	4710
Jul-16	5080	-460	18140	2160

Spread	May-16	Jun- 16	Jul-16
Basis	-12		
May-16		-122	-4418
Jun-16			-38.00
Jul-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
May-16	60.00	4396.00	4452.00	4361.00	4450.00
Jun-16	43.00	4470.00	4520.00	4435.00	4513.00
Jul-16	41.00	4550.00	4590.00	4512.00	4583.00

Contract	Volume	Change	OI	Change
May-16	81000	-36240	52310	-4160
Jun-16	23860	-8440	38710	1380
Jul-16	4690	-2330	11190	430

Spread	May -16	Jun-16	Jul-16
Basis	48.00		
May-16		63.00	133.00
Jun-16			70.00
Jul-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	26-Apr-16	26-Apr-16	26-Apr-16	25-Apr-16
Akola	19676	0	19676	19676
Indore	3295	0	3295	3295
Kota	10989	0	10989	10989
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	26-Apr-16	26-Apr-16	26-Apr-16	25-Apr-16
SriGanganagar	8335	191	8526	8435
Bharatpur	-	-	-	-
Bikaner	26473	994	27467	25579
Kota	702	180	882	702
Jaipur	1535	321	1856	1474
Alwar	1891	20	1911	1761
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	27-Apr-16		26-Apr-16		
	Low	High	Low	High	
Indore –Plant	4000	4100	3950	4050	50
Indore–Mandi	3900	4050	3750	3975	75
Nagpur-Plant	4250	4300	4200	4250	50
Nagpur – Mandi	3300	3760	3200	3900	-140
Latur – Mandi	NA	NA	3850	4111	-
Kota-Plant	3800	4000	3600	3850	150
Kota – Mandi	3600	3900	3700	3750	150
Bundi-Plant	3750	3850	3750	3850	Unch
Bundi-Mandi	3700	3800	3700	3800	Unch
Baran-Plant	3800	4000	3650	3850	150
Baran-Mandi	Closed	Closed	Closed	Closed	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3900	4000	3600	3800	200
Jhalwar-Mandi	3850	3900	3650	3700	200
Rapeseed/Mustard					
Jaipur-(Condition)	4490	4495	4485	4490	5
Alwar-(Condition)	4200	4300	4150	4200	100
SriGanganagar-(Non-Condition-Unpaid)	3800	3925	3800	3950	-25
New Delhi–(Condition)(New Crop)	4475	4480	4475	4480	Unch
Kota-Non-(Condition)	3900	4000	3700	3800	200
Agra-(Condition)	4650	4725	4650	4725	Unch
Neewai	4150	4250	4100	4200	50
Hapur (UP)(New Crop)	4350	4400	4250	4300	100
Groundnut Seed					
Rajkot	1060	1060	1050	1050	10
Sunflower Seed					
Gulbarga	3450	3600	3350	3600	Unch
Latur	NA	NA	3601	3655	-
Sholapur(New Crop)	3650	3750	3700	3800	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>27-Apr-16</b>	<b>26-Apr-16</b>	
Madhya Pradesh	40000	45000	-5000
Maharashtra	34000	50000	-16000
Rajasthan	14000	18000	-4000
Bundi (Raj)	400	150	250
Baran (Raj)	Closed	Closed	-
Jhalawar (Raj)	1200	3000	-1800
<b>Rapeseed/Mustard</b>			
Rajasthan	200000	225000	-25000
Alwar	7000	8000	-1000
Sri Ganganagar	3000	2000	1000
Kota	5000	8000	-3000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1200	700	500

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	27-Apr-16	26-Apr-16	Change
Groundnut Kernel	5800	5800	Unch
Gr. Bolds 60/70	7250	7250	Unch
Gr. Javas 60/70	8750	8750	Unch
Gr Javas 70/80	8450	8450	Unch
Gr.Javas 80/90	8250	8250	Unch
KardiSeed 2% Exp Qly	3250	3200	50
Sesame White 98/2/1 FM	6950	7100	-150
Whitish 95/5/FFA/1FM	6800	6950	-150
Brown 48/2 FFA/4 FM	5900	5900	Unch
Brown 48/3 FFA/4 FM	5600	5600	Unch
Brown 48/4 FM/* No FFA Guarantee	4900	4900	Unch
Sunflower Seed	3950	3950	Unch
Niger Seed (4% FM)	9400	9350	50

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Pvt Ltd.