

**Oilseeds Domestic Fundamentals:** Soybean, Indore (Plant Delivery) fell on sluggish buying while RM seed, Jaipur, witnessed gains on supportive buying in the cash market.

About 5 million tonnes of soybean have been damaged due to recent heavy rains in Argentina.

Above, the Brazil's vegetable oils association has kept the Brazil's soybean production forecast unchanged at record 99.7 million tonnes. It has estimated Brazil's soybean exports at 55.3 million, unchanged from its March estimate

US soybean processors crushed higher than expected soybean in March, the second-busiest March on record, said National Oilseed Processors Association. The association said its members processed 156.690 million bushels of soybean in March, up from 146.181 million during February. In March 2015, the NOPA members crushed 162.822 million bushels.

In its April World Agriculture Supply and Demand estimate report, USDA has kept the Brazil's 2015/16 soybean production.

**International Oilseeds Fundamentals:** China's March soybean imports were up 35.3% to 6.1 million tonnes vs 4.51 million tonnes in February. This is a record import for the March month of the year due on improved hog breeding margins. The USDA has projected US 2016 soybean planting lower at 82.2 million acres slightly below from 82.7 million acres estimated planting in 2015. Argentina's 2015-16 soybean production is expected at 60 million tonnes up from 58 million tonnes forecasted by Buenos Aires Grain Exchange in its previous estimate.

**Outlook:** Soybean (plant delivery) prices are likely to feature range bound movement with firm bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 4050 – 4150 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
May-16	<b>-95.00</b>	4026.00	4055.00	3959.00	3965.0
Jun-16	<b>-72.00</b>	4110.00	4144.00	4066.00	4072.0
Jul-16	<b>-78.00</b>	4163.00	4183.00	4113.00	4113.0

Contract	Volume	Change	OI	Change
May-16	74560	-2320	76780	-5850
Jun-16	45110	9860	71970	6230
Jul-16	6260	1180	18940	800

Spread	May-16	Jun- 16	Jul-16
Basis	35		
May-16		-148	-4515
Jun-16		-	-41.00
Jul-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
May-16	<b>-44.00</b>	4431.00	4476.00	4391.00	4400.00
Jun-16	<b>-36.00</b>	4500.00	4549.00	4469.00	4477.00
Jul-16	<b>-41.00</b>	4562.00	4616.00	4542.00	4542.00

Contract	Volume	Change	OI	Change
May-16	71250	-9750	49790	-2520
Jun-16	32140	8280	41260	2550
Jul-16	2980	-1710	11580	390

Spread	May -16	Jun-16	Jul-16
Basis	128.00		
May-16		77.00	142.00
Jun-16			65.00
Jul-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	27-Apr-16	27-Apr-16	27-Apr-16	25-Apr-16
Akola	19676	0	19676	19676
Indore	3295	0	3295	3295
Kota	10989	0	10989	10989
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	27-Apr-16	27-Apr-16	27-Apr-16	25-Apr-16
SriGanganagar	8215	181	8396	8435
Bharatpur	-	-	-	-
Bikaner	27205	532	27737	25579
Kota	772	110	882	702
Jaipur	1645	631	2276	1474
Alwar	1911	0	1911	1761
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	28-Apr-16		27-Apr-16		
	Low	High	Low	High	
Indore –Plant	3950	4050	4000	4100	-50
Indore–Mandi	3800	4000	3900	4050	-50
Nagpur-Plant	4250	4300	4250	4300	Unch
Nagpur – Mandi	3400	3900	3300	3760	140
Latur – Mandi	3900	4082	NA	NA	-
Kota-Plant	3700	3900	3800	4000	-100
Kota – Mandi	3700	3800	3600	3900	-100
Bundi-Plant	3850	3875	3750	3850	25
Bundi-Mandi	3700	3800	3700	3800	Unch
Baran-Plant	3600	3800	3800	4000	-200
Baran-Mandi	3700	3750	Closed	Closed	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3800	3900	3900	4000	-100
Jhalwar-Mandi	Closed	Closed	3850	3900	-
Rapeseed/Mustard					
Jaipur-(Condition)	4525	4530	4490	4495	35
Alwar-(Condition)	4250	4400	4200	4300	100
SriGanganagar-(Non-Condition-Unpaid)	3750	3900	3800	3925	-25
New Delhi–(Condition)(New Crop)	4350	4375	4475	4480	-105
Kota-Non-(Condition)	3900	4050	3900	4000	50
Agra-(Condition)	4700	4750	4650	4725	25
Neewai	4150	4250	4150	4250	Unch
Hapur (UP)(New Crop)	4300	4350	4350	4400	-50
Groundnut Seed					
Rajkot	1050	1050	1060	1060	-10
Sunflower Seed					
Gulbarga	3424	3606	3450	3600	6
Latur	3400	3500	NA	NA	-
Sholapur(New Crop)	3700	3800	3650	3750	50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>28-Apr-16</b>	<b>27-Apr-16</b>	
Madhya Pradesh	40000	40000	Unch
Maharashtra	55000	34000	21000
Rajasthan	18000	14000	4000
Bundi (Raj)	400	400	Unch
Baran (Raj)	1500	Closed	-
Jhalawar (Raj)	Closed	1200	-
<b>Rapeseed/Mustard</b>			
Rajasthan	200000	200000	Unch
Alwar	6000	7000	-1000
Sri Ganganagar	5000	3000	2000
Kota	5000	5000	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1200	1200	Unch

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	28-Apr-16	27-Apr-16	Change
Groundnut Kernel	5750	5800	-50
Gr. Bolds 60/70	7300	7250	50
Gr. Javas 60/70	8800	8750	50
Gr Javas 70/80	8500	8450	50
Gr.Javas 80/90	8300	8250	50
KardiSeed 2% Exp Qly	3200	3250	-50
Sesame White 98/2/1 FM	6950	6950	Unch
Whitish 95/5/FFA/1FM	6800	6800	Unch
Brown 48/2 FFA/4 FM	5900	5900	Unch
Brown 48/3 FFA/4 FM	5600	5600	Unch
Brown 48/4 FM/* No FFA Guarantee	4900	4900	Unch
Sunflower Seed	3950	3950	Unch
Niger Seed (4% FM)	9350	9400	-50

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