

**Oilseeds Domestic Fundamentals:** Soybean, Indore (Plant Delivery) and RM seed, Jaipur, witnessed losses tracking fall in the international oils and fats market.

About 5 million tonnes of soybean have been damaged due to recent heavy rains in Argentina.

Above, the Brazil's vegetable oils association has kept the Brazil's soybean production forecast unchanged at record 99.7 million tonnes. It has estimated Brazil's soybean exports at 55.3 million, unchanged from its March estimate

US soybean processors crushed higher than expected soybean in March, the second-busiest March on record, said National Oilseed Processors Association. The association said its members processed 156.690 million bushels of soybean in March, up from 146.181 million during February. In March 2015, the NOPA members crushed 162.822 million bushels.

In its April World Agriculture Supply and Demand estimate report, USDA has kept the Brazil's 2015/16 soybean production.

**International Oilseeds Fundamentals:** China's March soybean imports were up 35.3% to 6.1 million tonnes vs 4.51 million tonnes in February. This is a record import for the March month of the year due on improved hog breeding margins. The USDA has projected US 2016 soybean planting lower at 82.2 million acres slightly below from 82.7 million acres estimated planting in 2015. Argentina's 2015-16 soybean production is expected at 60 million tonnes up from 58 million tonnes forecasted by Buenos Aires Grain Exchange in its previous estimate.

**Outlook:** Soybean (plant delivery) prices are likely to feature range bound movement with firm bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 4050 – 4150 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
May-16	-20.00	4386.00	4425.00	4372.00	4385.0
Jun-16	-22.00	4460.00	4501.00	4449.00	4461.0
Jul-16	-23.00	4555.00	4570.00	4523.00	4532.0

Contract	Volume	Change	OI	Change
May-16	52430	-61920	48260	-41330
Jun-16	24820	-34160	44120	-16910
Jul-16	4300	-1240	12250	-3730

Spread	May-16	Jun- 16	Jul-16
Basis	-397		
May-16		-147	-4095
Jun-16			-71.00
Jul-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
May-16	60.00	4396.00	4452.00	4361.00	4450.00
Jun-16	43.00	4470.00	4520.00	4435.00	4513.00
Jul-16	41.00	4550.00	4590.00	4512.00	4583.00

Contract	Volume	Change	OI	Change
May-16	81000	-36240	52310	-4160
Jun-16	23860	-8440	38710	1380
Jul-16	4690	-2330	11190	430

Spread	May -16	Jun-16	Jul-16
Basis	53.00		
May-16		63.00	133.00
Jun-16			70.00
Jul-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	28-Apr-16	28-Apr-16	28-Apr-16	25-Apr-16
Akola	19676	0	19676	19676
Indore	3295	0	3295	3295
Kota	10989	0	10989	10989
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	28-Apr-16	28-Apr-16	28-Apr-16	25-Apr-16
SriGanganagar	8265	211	8476	8435
Bharatpur	-	-	-	-
Bikaner	27647	451	28098	25579
Kota	872	10	882	702
Jaipur	1866	651	2517	1474
Alwar	1911	70	1981	1761
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	29-Apr-16		28-Apr-16		
	Low	High	Low	High	
Indore –Plant	3950	4025	3950	4050	-25
Indore–Mandi	3800	4000	3800	4000	Unch
Nagpur-Plant	4250	4300	4250	4300	Unch
Nagpur – Mandi	3400	3850	3400	3900	-50
Latur – Mandi	3868	4060	3900	4082	-22
Kota-Plant	3700	3850	3700	3900	-50
Kota – Mandi	3700	3800	3700	3800	Unch
Bundi-Plant	3800	3850	3850	3875	-25
Bundi-Mandi	3700	3800	3700	3800	Unch
Baran-Plant	3600	3800	3600	3800	Unch
Baran-Mandi	3700	3750	3700	3750	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3800	3850	3800	3900	-50
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	4500	4505	4525	4530	-25
Alwar-(Condition)	4250	4400	4250	4400	Unch
SriGanganagar-(Non-Condition-Unpaid)	3850	3950	3750	3900	50
New Delhi–(Condition)(New Crop)	4370	4375	4350	4375	Unch
Kota-Non-(Condition)	3900	4000	3900	4050	-50
Agra-(Condition)	4600	4700	4700	4750	-50
Neewai	4150	4250	4150	4250	Unch
Hapur (UP)(New Crop)	4200	4300	4300	4350	-50
Groundnut Seed					
Rajkot	1040	1040	1050	1050	-10
Sunflower Seed					
Gulbarga	3450	3600	3424	3606	-6
Latur	3415	3515	3400	3500	15
Sholapur(New Crop)	3700	3800	3700	3800	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>29-Apr-16</b>	<b>28-Apr-16</b>	
Madhya Pradesh	35000	40000	-5000
Maharashtra	50000	55000	-5000
Rajasthan	12000	18000	-6000
Bundi (Raj)	100	400	-300
Baran (Raj)	1500	1500	Unch
Jhalawar (Raj)	Closed	Closed	-
<b>Rapeseed/Mustard</b>			
Rajasthan	180000	200000	-20000
Alwar	6000	6000	Unch
Sri Ganganagar	2500	5000	-2500
Kota	5000	5000	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	900	1200	-300

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	29-Apr-16	28-Apr-16	Change
Groundnut Kernel	5750	5750	Unch
Gr. Bolds 60/70	7400	7300	100
Gr. Javas 60/70	8900	8800	100
Gr Javas 70/80	8600	8500	100
Gr.Javas 80/90	8400	8300	100
KardiSeed 2% Exp Qly	3200	3200	Unch
Sesame White 98/2/1 FM	6950	6950	Unch
Whitish 95/5/FFA/1FM	6800	6800	Unch
Brown 48/2 FFA/4 FM	5900	5900	Unch
Brown 48/3 FFA/4 FM	5600	5600	Unch
Brown 48/4 FM/* No FFA Guarantee	4900	4900	Unch
Sunflower Seed	3950	3950	Unch
Niger Seed (4% FM)	9350	9350	Unch

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