

**Oilseeds Domestic Fundamentals:** Soybean, Indore (Plant Delivery) remained flat on steady demand while RM seed, Jaipur, edged-higher on buying support in the cash market.

About 5 million tonnes of soybean have been damaged due to recent heavy rains in Argentina.

Above, the Brazil's vegetable oils association has kept the Brazil's soybean production forecast unchanged at record 99.7 million tonnes. It has estimated Brazil's soybean exports at 55.3 million, unchanged from its March estimate

US soybean processors crushed higher than expected soybean in March, the second-busiest March on record, said National Oilseed Processors Association. The association said its members processed 156.690 million bushels of soybean in March, up from 146.181 million during February. In March 2015, the NOPA members crushed 162.822 million bushels.

In its April World Agriculture Supply and Demand estimate report, USDA has kept the Brazil's 2015/16 soybean production.

**International Oilseeds Fundamentals:** China's March soybean imports were up 35.3% to 6.1 million tonnes vs 4.51 million tonnes in February. This is a record import for the March month of the year due on improved hog breeding margins. The USDA has projected US 2016 soybean planting lower at 82.2 million acres slightly below from 82.7 million acres estimated planting in 2015. Argentina's 2015-16 soybean production is expected at 60 million tonnes up from 58 million tonnes forecasted by Buenos Aires Grain Exchange in its previous estimate.

**Outlook:** Soybean (plant delivery) prices are likely to feature range bound movement with firm bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 4050 – 4150 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
May-16	-20.00	4386.00	4425.00	4372.00	4385.0
Jun-16	-22.00	4460.00	4501.00	4449.00	4461.0
Jul-16	-23.00	4555.00	4570.00	4523.00	4532.0

Contract	Volume	Change	OI	Change
May-16	52430	-61920	48260	-41330
Jun-16	24820	-34160	44120	-16910
Jul-16	4300	-1240	12250	-3730

Spread	May-16	Jun- 16	Jul-16
Basis	-397		
May-16		-147	-4095
Jun-16			-71.00
Jul-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
May-16	60.00	4396.00	4452.00	4361.00	4450.00
Jun-16	43.00	4470.00	4520.00	4435.00	4513.00
Jul-16	41.00	4550.00	4590.00	4512.00	4583.00

Contract	Volume	Change	OI	Change
May-16	81000	-36240	52310	-4160
Jun-16	23860	-8440	38710	1380
Jul-16	4690	-2330	11190	430

Spread	May -16	Jun-16	Jul-16
Basis	53.00		
May-16		63.00	133.00
Jun-16			70.00
Jul-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	29-Apr-16	29-Apr-16	29-Apr-16	25-Apr-16
Akola	19676	0	19676	19676
Indore	3295	0	3295	3295
Kota	10989	0	10989	10989
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	29-Apr-16	29-Apr-16	29-Apr-16	25-Apr-16
SriGanganagar	8265	221	8486	8435
Bharatpur	-	-	-	-
Bikaner	27688	521	28209	25579
Kota	872	30	902	702
Jaipur	1866	790	2656	1474
Alwar	1982	90	2072	1761
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	30-Apr-16		29-Apr-16		
	Low	High	Low	High	
Indore –Plant	3950	4025	3950	4025	Unch
Indore–Mandi	3750	3950	3800	4000	-50
Nagpur-Plant	4200	4250	4250	4300	-50
Nagpur – Mandi	3400	3800	3400	3850	-50
Latur – Mandi	3900	4175	3868	4060	115
Kota-Plant	3700	3850	3700	3850	Unch
Kota – Mandi	3700	3800	3700	3800	Unch
Bundi-Plant	3800	3850	3800	3850	Unch
Bundi-Mandi	3700	3800	3700	3800	Unch
Baran-Plant	3600	3800	3600	3800	Unch
Baran-Mandi	3600	3750	3700	3750	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3800	3850	3800	3850	Unch
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	4515	4520	4500	4505	15
Alwar-(Condition)	4200	4350	4250	4400	-50
SriGanganagar-(Non-Condition-Unpaid)	3850	3950	3850	3950	Unch
New Delhi–(Condition)(New Crop)	4470	4475	4370	4375	100
Kota-Non-(Condition)	4000	4100	3900	4000	100
Agra-(Condition)	4600	4700	4600	4700	Unch
Neewai	4200	4270	4150	4250	20
Hapur (UP)(New Crop)	Closed	Closed	4200	4300	-
Groundnut Seed					
Rajkot	1050	1050	1040	1040	10
Sunflower Seed					
Gulbarga	3450	3595	3450	3600	-5
Latur	3400	3700	3442	3650	50
Sholapur(New Crop)	3650	3750	3700	3800	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>30-Apr-16</b>	<b>29-Apr-16</b>	
Madhya Pradesh	30000	35000	-5000
Maharashtra	25000	50000	-25000
Rajasthan	10000	12000	-2000
Bundi (Raj)	150	100	50
Baran (Raj)	800	1500	-700
Jhalawar (Raj)	Closed	Closed	-
<b>Rapeseed/Mustard</b>			
Rajasthan	180000	180000	Unch
Alwar	5000	6000	-1000
Sri Ganganagar	2500	2500	Unch
Kota	4000	5000	-1000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1000	900	100

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	30-Apr-16	29-Apr-16	Change
Groundnut Kernel	5700	5750	-50
Gr. Bolds 60/70	7450	7400	50
Gr. Javas 60/70	8950	8900	50
Gr Javas 70/80	8650	8600	50
Gr.Javas 80/90	8450	8400	50
KardiSeed 2% Exp Qly	3200	3200	Unch
Sesame White 98/2/1 FM	6950	6950	Unch
Whitish 95/5/FFA/1FM	6800	6800	Unch
Brown 48/2 FFA/4 FM	5900	5900	Unch
Brown 48/3 FFA/4 FM	5600	5600	Unch
Brown 48/4 FM/* No FFA Guarantee	4900	4900	Unch
Sunflower Seed	3950	3950	Unch
Niger Seed (4% FM)	9350	9350	Unch

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