

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) posted gains while RM seed, Jaipur, fell on slack in buying in the cash market.

US soybean planting is 8% complete as on 1 May 2016 compared down from 10% in the same period last year, but up from 5 year average of 6%.

The foreign soy demand is shifting from South America to US due to supply disruptions in recent days due to weather concerns; this will reflect in US weekly exports sales. About 5 million tonnes of soybean have been damaged due to recent heavy rains in Argentina.

Above, the Brazil's vegetable oils association has kept the Brazil's soybean production forecast unchanged at record 99.7 million tonnes. It has estimated Brazil's soybean exports at 55.3 million, unchanged from its March estimate

International Oilseeds Fundamentals: China's March soybean imports were up 35.3% to 6.1 million tonnes vs 4.51 million tonnes in February. This is a record import for the March month of the year due on improved hog breeding margins. The USDA has projected US 2016 soybean planting lower at 82.2 million acres slightly below from 82.7 million acres estimated planting in 2015. Argentina's 2015-16 soybean production is expected at 60 million tonnes up from 58 million tonnes forecasted by Buenos Aires Grain Exchange in its previous estimate.

Outlook: Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 4000 – 4100 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
May-16	18.00	3950.00	3988.00	3931.00	3943.0
Jun-16	17.00	4078.00	4104.00	4048.00	4063.0
Jul-16	17.00	4126.00	4155.00	4105.00	4119.0

Contract	Volume	Change	OI	Change
May-16	43260	-19390	55590	-6920
Jun-16	54220	-4400	87620	4710
Jul-16	3560	-2580	23270	180

Spread	May-16	Jun- 16	Jul-16
Basis	95		
May-16		-176	-4537
Jun-16			-56.00
Jul-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	2-May-16	2-May-16	2-May-16	2-May-16
Akola	19676	0	19676	19676
Indore	2803	0	2803	2803
Kota	10989	0	10989	10989
Sagar	-	-	-	-
Nagpur	-	-	-	-

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-16	-66.00	4339.00	4360.00	4277.00	4282.00
Jun-16	-68.00	4441.00	4441.00	4341.00	4350.00
Jul-16	-72.00	4496.00	4499.00	4413.00	4417.00

Contract	Volume	Change	OI	Change
May-16	51140	6110	43820	-1470
Jun-16	48080	14380	53070	4530
Jul-16	6500	2610	13200	900

Spread	May -16	Jun-16	Jul-16
Basis	171.00		
May-16		68.00	135.00
Jun-16			67.00
Jul-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	2-May-16	2-May-16	2-May-16	2-May-16
SriGanganagar	8074	352	8426	8074
Bharatpur	-	-	-	-
Bikaner	28219	503	28722	28219
Kota	872	30	902	872
Jaipur	2656	573	3229	2656
Alwar	2373	482	2855	2373
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

*SPM Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	3-May-16		2-May-16		
	Low	High	Low	High	
Indore –Plant	4000	4075	3975	4070	5
Indore–Mandi	3800	4000	3800	4000	Unch
Nagpur-Plant	4100	4150	4200	4250	-50
Nagpur – Mandi	3400	3750	3400	3700	50
Latur – Mandi	Closed	Closed	NA	NA	-
Kota-Plant	3800	3900	3700	3850	50
Kota – Mandi	3700	3800	3700	3800	Unch
Bundi-Plant	3870	3900	3800	3850	50
Bundi-Mandi	3800	3850	3700	3800	50
Baran-Plant	3700	3850	3600	3800	50
Baran-Mandi	3650	3800	3600	3750	50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3900	3950	3850	3900	50
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	4450	4455	4480	4485	-30
Alwar-(Condition)	4100	4250	4100	4250	Unch
SriGanganagar-(Non-Condition-Unpaid)	3750	3900	3850	3900	Unch
New Delhi–(Condition)(New Crop)	4300	4350	4370	4375	-25
Kota-Non-(Condition)	3800	4000	3900	4050	-50
Agra-(Condition)	4500	4650	4550	4675	-25
Neewai	4100	4200	4100	4200	Unch
Hapur (UP)(New Crop)	4150	4275	4150	4275	Unch
Groundnut Seed					
Rajkot	1070	1070	1050	1050	20
Sunflower Seed					
Gulbarga	3422	3588	3404	3808	-220
Latur	Closed	Closed	NA	NA	-
Sholapur(New Crop)	3650	3750	3650	3750	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	3-May-16	2-May-16	
Madhya Pradesh	35000	35000	Unch
Maharashtra	30000	30000	Unch
Rajasthan	15000	15000	Unch
Bundi (Raj)	100	150	-50
Baran (Raj)	400	800	-400
Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard			
Rajasthan	160000	180000	-20000
Alwar	4000	5000	-1000
Sri Ganganagar	2000	4000	-2000
Kota	7000	5000	2000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	600	1000	-400

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	3-May-16	2-May-16	Change
Groundnut Kernel	5750	5700	50
Gr. Bolds 60/70	7500	7500	Unch
Gr. Javas 60/70	9000	9000	Unch
Gr Javas 70/80	8700	8700	Unch
Gr.Javas 80/90	8500	8500	Unch
KardiSeed 2% Exp Qly	3200	3200	Unch
Sesame White 98/2/1 FM	6950	6950	Unch
Whitish 95/5/FFA/1FM	6800	6800	Unch
Brown 48/2 FFA/4 FM	5900	5900	Unch
Brown 48/3 FFA/4 FM	5600	5600	Unch
Brown 48/4 FM/* No FFA Guarantee	5100	4900	200
Sunflower Seed	3950	3950	Unch
Niger Seed (4% FM)	9300	9350	-50

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Pvt Ltd.