

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) and RM seed, Jaipur, edged-lower on sluggish buying in the cash market. Overnight losses in CBOT soybean pressured the beans while gains in the BMD CPO limited the losses in RM seed.

Informa has lowered the Brazil's and Argentina's 2015/16 soybean production from 100.5 vs 100.1 mln t and 55.0 vs 59.5 mln t respectively.

US soybean planting is 8% complete as on 1 May 2016 compared down from 10% in the same period last year, but up from 5 year average of 6%.

The foreign soy demand is shifting from South America to US due to supply disruptions in recent days due to weather concerns; this will reflect in US weekly exports sales. About 5 million tonnes of soybean have been damaged due to recent heavy rains in Argentina.

International Oilseeds Fundamentals: China's March soybean imports were up 35.3% to 6.1 million tonnes vs 4.51 million tonnes in February. This is a record import for the March month of the year due on improved hog breeding margins. The USDA has projected US 2016 soybean planting lower at 82.2 million acres slightly below from 82.7 million acres estimated planting in 2015. Argentina's 2015-16 soybean production is expected at 60 million tonnes up from 58 million tonnes forecasted by Buenos Aires Grain Exchange in its previous estimate.

Outlook: Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 4000 – 4100 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
May-16	15.00	3924.00	4000.00	3920.00	3958.0
Jun-16	22.00	4040.00	4135.00	4031.00	4081.0
Jul-16	15.00	4090.00	4194.00	4090.00	4134.0

Contract	Volume	Change	OI	Change
May-16	38580	-4680	50290	-5300
Jun-16	66830	12610	90990	3370
Jul-16	6210	2650	24290	1020

Spread	May-16	Jun- 16	Jul-16
Basis	77		
May-16		-176	-4522
Jun-16			-53.00
Jul-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-16	88.00	4263.00	4392.00	4263.00	4373.00
Jun-16	92.00	4353.00	4464.00	4330.00	4444.00
Jul-16	89.00	4422.00	4532.00	4420.00	4514.00

Contract	Volume	Change	OI	Change
May-16	51140	0	37360	-6460
Jun-16	82770	34690	57440	4370
Jul-16	6570	70	13330	130

Spread	May -16	Jun-16	Jul-16
Basis	30.00		
May-16		71.00	141.00
Jun-16			70.00
Jul-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	3-May-16	3-May-16	3-May-16	2-May-16
Akola	19676	0	19676	19676
Indore	2803	0	2803	2803
Kota	9481	0	9481	10989
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	3-May-16	3-May-16	3-May-16	2-May-16
SriGanganagar	7994	401	8395	8074
Bharatpur	-	-	-	-
Bikaner	28449	874	29323	28219
Kota	882	20	902	872
Jaipur	2676	603	3279	2656
Alwar	2855	0	2855	2373
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	4-May-16		3-May-16		
	Low	High	Low	High	
Indore –Plant	4000	4070	4000	4075	-5
Indore–Mandi	3800	4000	3800	4000	Unch
Nagpur-Plant	4100	4150	4100	4150	Unch
Nagpur – Mandi	3300	3750	3400	3750	Unch
Latur – Mandi	3670	4079	Closed	Closed	-
Kota-Plant	3850	3900	3800	3900	Unch
Kota – Mandi	3800	3900	3700	3800	100
Bundi-Plant	3870	3900	3870	3900	Unch
Bundi-Mandi	3850	3900	3800	3850	50
Baran-Plant	3700	3850	3700	3850	Unch
Baran-Mandi	3650	3800	3650	3800	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3900	3950	3900	3950	Unch
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	4400	4405	4450	4455	-50
Alwar-(Condition)	4200	4300	4100	4250	50
SriGanganagar-(Non-Condition-Unpaid)	3700	3850	3750	3900	-50
New Delhi–(Condition)(New Crop)	4250	4300	4300	4350	-50
Kota-Non-(Condition)	3750	4030	3800	4000	30
Agra-(Condition)	4600	4675	4500	4650	25
Neewai	4150	4210	4100	4200	10
Hapur (UP)(New Crop)	4200	4260	4150	4275	-15
Groundnut Seed					
Rajkot	1120	1120	1070	1070	50
Sunflower Seed					
Gulbarga	3404	3574	3422	3588	-14
Latur	NA	NA	Closed	Closed	-
Sholapur(New Crop)	3650	3750	3650	3750	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	4-May-16	3-May-16	
Madhya Pradesh	30000	35000	-5000
Maharashtra	32000	30000	2000
Rajasthan	15000	15000	Unch
Bundi (Raj)	200	100	100
Baran (Raj)	400	400	Unch
Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard			
Rajasthan	160000	160000	Unch
Alwar	4000	4000	Unch
Sri Ganganagar	3000	2000	1000
Kota	5000	7000	-2000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	700	600	100

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	4-May-16	3-May-16	Change
Groundnut Kernel	5850	5750	100
Gr. Bolds 60/70	7500	7500	Unch
Gr. Javas 60/70	9000	9000	Unch
Gr Javas 70/80	8700	8700	Unch
Gr.Javas 80/90	8500	8500	Unch
KardiSeed 2% Exp Qly	3200	3200	Unch
Sesame White 98/2/1 FM	6950	6950	Unch
Whitish 95/5/FFA/1FM	6800	6800	Unch
Brown 48/2 FFA/4 FM	5900	5900	Unch
Brown 48/3 FFA/4 FM	5600	5600	Unch
Brown 48/4 FM/* No FFA Guarantee	5100	5100	Unch
Sunflower Seed	3950	3950	Unch
Niger Seed (4% FM)	9300	9300	Unch

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