

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) and RM seed, Jaipur, posted gains in line with overnight gains in CBOT soybean and BMD CPO.

INTL FC Stone has slashed the Brazil's 2015-16 by 1 million tonnes to 96.5 million tonnes, in its recent. Besides, Informa has lowered the Brazil's and Argentina's 2015/16 soybean production from 100.5 vs 100.1 mln t and 55.0 vs 59.5 mln t respectively.

US soybean planting is 8% complete as on 1 May 2016 compared down from 10% in the same period last year, but up from 5 year average of 6%.

The foreign soy demand is shifting from South America to US due to supply disruptions in recent days due to weather concerns; this will reflect in US weekly exports sales. About 5 million tonnes of soybean have been damaged due to recent heavy rains in Argentina.

International Oilseeds Fundamentals: China's March soybean imports were up 35.3% to 6.1 million tonnes vs 4.51 million tonnes in February. This is a record import for the March month of the year due on improved hog breeding margins. The USDA has projected US 2016 soybean planting lower at 82.2 million acres slightly below from 82.7 million acres estimated planting in 2015. Argentina's 2015-16 soybean production is expected at 60 million tonnes up from 58 million tonnes forecasted by Buenos Aires Grain Exchange in its previous estimate.

Outlook: Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 4000 – 4100 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
May-16	-17.00	3998.00	4034.00	3953.00	3954.0
Jun-16	-7.00	4098.00	4168.00	4081.00	4088.0
Jul-16	-5.00	4153.00	4213.00	4140.00	4145.0

Contract	Volume	Change	OI	Change
May-16	35670	-2910	45490	-4800
Jun-16	73050	6220	96010	5020
Jul-16	7090	880	26660	2370

Spread	May-16	Jun- 16	Jul-16
Basis	96		
May-16		-191	-4526
Jun-16		-	-57.00
Jul-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-16	-12.00	4370.00	4409.00	4344.00	4370.00
Jun-16	-11.00	4458.00	4482.00	4420.00	4444.00
Jul-16	-14.00	4520.00	4545.00	4484.00	4511.00

Contract	Volume	Change	OI	Change
May-16	25440	-25700	34940	-2420
Jun-16	62370	-20400	60620	3180
Jul-16	5040	-1530	13070	-260

Spread	May -16	Jun-16	Jul-16
Basis	133.00		
May-16		74.00	141.00
Jun-16			67.00
Jul-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	4-May-16	4-May-16	4-May-16	2-May-16
Akola	19676	0	19676	19676
Indore	2016	0	216	2803
Kota	7475	0	7475	10989
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	4-May-16	4-May-16	4-May-16	2-May-16
SriGanganagar	8164	291	8455	8074
Bharatpur	-	-	-	-
Bikaner	28852	512	29364	28219
Kota	882	100	982	872
Jaipur	2727	553	3280	2656
Alwar	2855	0	2855	2373
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	5-May-16		4-May-16		
	Low	High	Low	High	
Indore –Plant	4000	4100	4000	4070	30
Indore–Mandi	3850	4050	3800	4000	50
Nagpur-Plant	4100	4150	4100	4150	Unch
Nagpur – Mandi	3330	3750	3300	3750	Unch
Latur – Mandi	NA	NA	3670	4079	-
Kota-Plant	3900	3975	3850	3900	75
Kota – Mandi	3880	3950	3800	3900	50
Bundi-Plant	3925	3980	3870	3900	80
Bundi-Mandi	3920	3950	3850	3900	50
Baran-Plant	3800	3900	3700	3850	50
Baran-Mandi	3700	3825	3650	3800	25
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3920	3975	3900	3950	25
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	4500	4505	4400	4405	100
Alwar-(Condition)	4250	4350	4200	4300	100
SriGanganagar-(Non-Condition-Unpaid)	3900	4100	3700	3850	250
New Delhi–(Condition)(New Crop)	4375	4380	4250	4300	80
Kota-Non-(Condition)	3900	4150	3750	4030	120
Agra-(Condition)	4650	4700	4600	4675	25
Neewai	4200	4300	4150	4210	90
Hapur (UP)(New Crop)	4300	4325	4200	4260	65
Groundnut Seed					
Rajkot	1130	1130	1120	1120	10
Sunflower Seed					
Gulbarga	NA	NA	3404	3574	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3600	3700	3650	3750	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	5-May-16	4-May-16	
Madhya Pradesh	30000	30000	Unch
Maharashtra	35000	32000	3000
Rajasthan	20000	15000	5000
Bundi (Raj)	150	200	-50
Baran (Raj)	600	400	200
Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard			
Rajasthan	150000	160000	-100000
Alwar	4000	4000	Unch
Sri Ganganagar	2000	3000	-1000
Kota	8000	5000	3000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	900	700	200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	5-May-16	4-May-16	Change
Groundnut Kernel	6000	5850	150
Gr. Bolds 60/70	8000	7500	500
Gr. Javas 60/70	9000	9000	Unch
Gr Javas 70/80	8750	8700	50
Gr.Javas 80/90	8500	8500	Unch
KardiSeed 2% Exp Qly	3130	3200	-70
Sesame White 98/2/1 FM	7000	6950	50
Whitish 95/5/FFA/1FM	6850	6800	50
Brown 48/2 FFA/4 FM	6100	5900	200
Brown 48/3 FFA/4 FM	5750	5600	150
Brown 48/4 FM/* No FFA Guarantee	5250	5100	150
Sunflower Seed	3950	3950	Unch
Niger Seed (4% FM)	9360	9300	60

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Pvt Ltd.