

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) and RM seed, Jaipur, rose on firm demand in the cash market on Saturday.

INTL FC Stone has slashed the Brazil's 2015-16 by 1 million tonnes to 96.5 million tonnes, in its recent. Besides, Informa has lowered the Brazil's and Argentina's 2015/16 soybean production from 100.5 vs 100.1 mln t and 55.0 vs 59.5 mln t respectively.

US soybean planting is 8% complete as on 1 May 2016 compared down from 10% in the same period last year, but up from 5 year average of 6%.

The foreign soy demand is shifting from South America to US due to supply disruptions in recent days due to weather concerns; this will reflect in US weekly exports sales. About 5 million tonnes of soybean have been damaged due to recent heavy rains in Argentina.

International Oilseeds Fundamentals: China's March soybean imports were up 35.3% to 6.1 million tonnes vs 4.51 million tonnes in February. This is a record import for the March month of the year due on improved hog breeding margins. The USDA has projected US 2016 soybean planting lower at 82.2 million acres slightly below from 82.7 million acres estimated planting in 2015. Argentina's 2015-16 soybean production is expected at 60 million tonnes up from 58 million tonnes forecasted by Buenos Aires Grain Exchange in its previous estimate.

Outlook: Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3950 – 4050 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
May-16	-26.00	3929.00	3950.00	3918.00	3935.0
Jun-16	-38.00	4052.00	4083.00	4035.00	4054.0
Jul-16	-33.00	4112.00	4138.00	4100.00	4116.0

Contract	Volume	Change	OI	Change
May-16	24040	-11630	39900	-5590
Jun-16	62920	-10130	94000	-2010
Jul-16	7800	710	27360	700

Spread	May-16	Jun- 16	Jul-16
Basis	115		
May-16		-181	-4545
Jun-16			-62.00
Jul-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-16	21.00	4361.00	4404.00	4328.00	4390.00
Jun-16	18.00	4426.00	4474.00	4401.00	4462.00
Jul-16	20.00	4487.00	4541.00	4469.00	4533.00

Contract	Volume	Change	OI	Change
May-16	28390	2950	29320	-5620
Jun-16	70220	7850	63050	2430
Jul-16	5340	300	14030	960

Spread	May -16	Jun-16	Jul-16
Basis	113.00		
May-16		72.00	143.00
Jun-16			71.00
Jul-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	6-May-16	6-May-16	6-May-16	2-May-16
Akola	19429	0	19429	19676
Indore	1417	0	1417	2803
Kota	5907	0	5907	10989
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	6-May-16	6-May-16	6-May-16	2-May-16
SriGanganagar	8204	242	8446	8074
Bharatpur	-	-	-	-
Bikaner	29595	401	29996	28219
Kota	1022	10	1032	872
Jaipur	3239	20	3259	2656
Alwar	2925	0	2925	2373
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	7-May-16		6-May-16		
	Low	High	Low	High	
Indore –Plant	4000	4100	3975	4075	25
Indore–Mandi	3850	4050	3800	4000	50
Nagpur-Plant	4100	4150	4100	4150	Unch
Nagpur – Mandi	3400	3850	3300	3850	Unch
Latur – Mandi	3895	4070	Closed	Closed	-
Kota-Plant	3900	3950	3825	3870	80
Kota – Mandi	3800	3950	Closed	Closed	-
Bundi-Plant	3900	3925	3850	3875	50
Bundi-Mandi	3800	3850	3750	3800	50
Baran-Plant	3800	3850	3800	3900	-50
Baran-Mandi	3700	3750	3700	3825	-75
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3900	3950	3800	3880	70
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	4525	4530	4495	4500	30
Alwar-(Condition)	4300	4350	4250	4350	Unch
SriGanganagar-(Non-Condition-Unpaid)	3900	3950	3850	3900	50
New Delhi–(Condition)(New Crop)	4350	4380	4350	4365	15
Kota-Non-(Condition)	3900	4100	Closed	Closed	-
Agra-(Condition)	4700	4725	4625	4675	50
Neewai	4150	4200	4100	4180	20
Hapur (UP)(New Crop)	Closed	Closed	4300	4325	-
Groundnut Seed					
Rajkot	1110	1110	1100	1100	10
Sunflower Seed					
Gulbarga	3250	3600	Closed	Closed	-
Latur	2595	3631	Closed	Closed	-
Sholapur(New Crop)	3700	3750	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	7-May-16	6-May-16	
Madhya Pradesh	22000	12000	10000
Maharashtra	30000	15000	15000
Rajasthan	20000	8000	12000
Bundi (Raj)	100	100	Unch
Baran (Raj)	400	600	-200
Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard			
Rajasthan	125000	125000	Unch
Alwar	5000	4000	1000
Sri Ganganagar	3000	3000	Unch
Kota	5000	Closed	-
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1200	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	7-May-16	6-May-16	Change
Groundnut Kernel	6050	6000	50
Gr. Bolds 60/70	8000	8000	Unch
Gr. Javas 60/70	8950	9000	-50
Gr Javas 70/80	8700	8750	-50
Gr.Javas 80/90	8450	8500	-50
KardiSeed 2% Exp Qly	3200	3130	70
Sesame White 98/2/1 FM	7000	7000	Unch
Whitish 95/5/FFA/1FM	6850	6850	Unch
Brown 48/2 FFA/4 FM	6100	6100	Unch
Brown 48/3 FFA/4 FM	5750	5750	Unch
Brown 48/4 FM/* No FFA Guarantee	5250	5250	Unch
Sunflower Seed	3950	3950	Unch
Niger Seed (4% FM)	9360	9360	Unch

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