

**Oilseeds Domestic Fundamentals:** Soybean, Indore (Plant Delivery) and RM seed, Jaipur, rose on firm demand in the cash market on Monday.

INTL FC Stone has slashed the Brazil's 2015-16 by 1 million tonnes to 96.5 million tonnes, in its recent. Besides, Informa has lowered the Brazil's and Argentina's 2015/16 soybean production from 100.5 vs 100.1 mln t and 55.0 vs 59.5 mln t respectively.

US soybean planting is 8% complete as on 1 May 2016 compared down from 10% in the same period last year, but up from 5 year average of 6%.

The foreign soy demand is shifting from South America to US due to supply disruptions in recent days due to weather concerns; this will reflect in US weekly exports sales. About 9 million tonnes of soybean have been damaged due to recent heavy rains in Argentina.

**International Oilseeds Fundamentals:** According to China's General Administration of Customs (CGNOIC), China's imports of soybean rose 33.5 percent in April at 7.07 MMT compared to 5.31 MMT in April 2015. Imports grew 15.9 percent compared to March 2016 and were higher by 11.4 percent year to date. The USDA has projected US 2016 soybean planting lower at 82.2 million acres slightly below from 82.7 million acres estimated planting in 2015. Argentina's 2015-16 soybean production is expected at 60 million tonnes up from 58 million tonnes forecasted by Buenos Aires Grain Exchange in its previous estimate.

**Outlook:** Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3950 – 4050 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
May-16	7.00	3957.00	3989.00	3940.00	3941.00
Jun-16	26.00	4081.00	4117.00	4080.00	4080.00
Jul-16	32.00	4148.00	4175.00	4148.00	4150.00

Contract	Volume	Change	OI	Change
May-16	19,910	-4130	35900	11860
Jun-16	53,780	-9140	95710	32790
Jul-16	6,260	-1540	27690	19890

Spread	May-16	Jun- 16	Jul-16
Basis	134.0		
May-16		139.0	209.0
Jun-16			70.0
Jul-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
May-16	40.00	4472.00	4480.00	4425.00	4433.00
Jun-16	50.00	4499.00	4550.00	4499.00	4514.00
Jul-16	50.00	4595.00	4617.00	4573.00	4582.00

Contract	Volume	Change	OI	Change
May-16	33,500	-6400	19370	-9950
Jun-16	93,860	-140	69680	6630
Jul-16	16,730	-10630	18080	4050

Spread	May -16	Jun-16	Jul-16
Basis	172.0		
May-16		81.0	149.0
Jun-16			68.0
Jul-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	7-May-16	7-May-16	7-May-16	2-May-16
Akola	19429	0	19429	19676
Indore	1417	0	1417	2803
Kota	5758	0	5758	10989
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	7-May-16	7-May-16	7-May-16	2-May-16
SriGanganagar	8295	161	8456	8074
Bharatpur	-	-	-	-
Bikaner	30026	180	30206	28219
Kota	1022	10	1032	872
Jaipur	3239	121	3360	2656
Alwar	2925	100	3025	2373
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>9-May-16</b>		<b>7-May-16</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	4000	4125	4000	4100	25
Indore–Mandi	3850	4075	3850	4050	25
Nagpur-Plant	4100	4150	4100	4150	Unch
Nagpur – Mandi	Closed	Closed	3400	3850	-
Latur – Mandi	Closed	Closed	3895	4070	-
Kota-Plant	3900	3975	3900	3950	25
Kota – Mandi	Closed	Closed	3800	3950	-
Bundi-Plant	3900	3980	3900	3925	55
Bundi-Mandi	Closed	Closed	3800	3850	-
Baran-Plant	3800	3900	3800	3850	50
Baran-Mandi	Closed	Closed	3700	3750	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3900	3970	3900	3950	20
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4600	4605	4525	4530	75
Alwar-(Condition)	4400	4450	4300	4350	100
SriGanganagar-(Non-Condition-Unpaid)	3950	4050	3900	3950	100
New Delhi–(Condition)(New Crop)	4400	4450	4350	4380	70
Kota-Non-(Condition)	Closed	Closed	3900	4100	-
Agra-(Condition)	4750	4800	4700	4725	75
Neewai	4180	4250	4150	4200	50
Hapur (UP)(New Crop)	4350	4400	Closed	Closed	-
<b>Groundnut Seed</b>					
Rajkot	1080	1080	1110	1110	-30
<b>Sunflower Seed</b>					
Gulbarga	Closed	Closed	3250	3600	-
Latur	Closed	Closed	2595	3631	-
Sholapur(New Crop)	Closed	Closed	3700	3750	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>9-May-16</b>	<b>7-May-16</b>	
Madhya Pradesh	7000	22000	-15000
Maharashtra	10000	30000	-20000
Rajasthan	4000	20000	-16000
Bundi (Raj)	Closed	100	-
Baran (Raj)	Closed	400	-
Jhalawar (Raj)	Closed	Closed	-
<b>Rapeseed/Mustard</b>			
Rajasthan	100000	125000	-25000
Alwar	4000	5000	-1000
Sri Ganganagar	3000	3000	Unch
Kota	Closed	5000	-
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	Closed	1200	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	9-May-16	7-May-16	Change
Groundnut Kernel	6000	6050	-50
Gr. Bolds 60/70	8000	8000	Unch
Gr. Javas 60/70	8950	8950	Unch
Gr Javas 70/80	8700	8700	Unch
Gr.Javas 80/90	8450	8450	Unch
KardiSeed 2% Exp Qly	3200	3200	Unch
Sesame White 98/2/1 FM	7000	7000	Unch
Whitish 95/5/FFA/1FM	6850	6850	Unch
Brown 48/2 FFA/4 FM	6100	6100	Unch
Brown 48/3 FFA/4 FM	5750	5750	Unch
Brown 48/4 FM/* No FFA Guarantee	5250	5250	Unch
Sunflower Seed	3950	3950	Unch
Niger Seed (4% FM)	9300	9360	-60

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