

**Oilseeds Domestic Fundamentals:** Soybean, Indore (Plant Delivery) and RM seed, Jaipur, fell on weak cues from global oils and oilseeds markets and slack buying in the cash market on Tuesday.

USDA report on soybean is expected today which will show fall in soybean end stocks in US on better exports and losses of Argentina soybean crop.

INTL FC Stone has slashed the Brazil's 2015-16 by 1 million tonnes to 96.5 million tonnes, in its recent. Besides, Informa has lowered the Brazil's and Argentina's 2015/16 soybean production from 100.5 vs 100.1 mln t and 55.0 vs 59.5 mln t respectively.

U.S. soybean sowing rose to 23 percent planted in the week ending 8 May, 2016 which is above 5-year average of 16 percent and last week figure of 8 percent. Planting was 26 percent complete in the corresponding period last year.

The foreign soy demand is shifting from South America to US due to supply disruptions in recent days due to weather concerns; this will reflect in US weekly exports sales. About 9 million tonnes of soybean have been damaged due to recent heavy rains in Argentina.

**International Oilseeds Fundamentals:** According to China's General Administration of Customs (CGNOIC), China's imports of soybean rose 33.5 percent in April at 7.07 MMT compared to 5.31 MMT in April 2015. Imports grew 15.9 percent compared to March 2016 and were higher by 11.4 percent year to date. The USDA has projected US 2016 soybean planting lower at 82.2 million acres slightly below from 82.7 million acres estimated planting in 2015.

**Outlook:** Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3950 – 4050 levels in the near-term.

## NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
May-16	<b>-89.00</b>	3935.00	3945.00	3832.00	3861.00
Jun-16	<b>-81.00</b>	4071.00	4086.00	3977.00	4010.00
Jul-16	<b>-73.00</b>	4140.00	4147.00	4050.00	4080.00

Contract	Volume	Change	OI	Change
May-16	31,420	11510	25270	-10630
Jun-16	80,430	26650	104940	9230
Jul-16	14,500	8240	27470	-220

Spread	May-16	Jun-16	Jul-16
Basis	189.0		
May-16		149.0	219.0
Jun-16			70.0
Jul-16			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

## NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-16	<b>-86.00</b>	4421.00	4422.00	4331.00	4347.00
Jun-16	<b>-83.00</b>	4504.00	4504.00	4416.00	4430.00
Jul-16	<b>-78.00</b>	4569.00	4573.00	4490.00	4502.00

Contract	Volume	Change	OI	Change
May-16	26,130	-7370	13790	-5580
Jun-16	98,020	4160	73540	3860
Jul-16	7,390	-9340	19470	1390

Spread	May -16	Jun-16	Jul-16
Basis	226.0		
May-16		83.0	155.0
Jun-16			72.0
Jul-16			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	9-May-16	9-May-16	9-May-16	9-May-16
Akola	19429	0	19429	19429
Indore	1417	0	1417	1417
Kota	5121	0	5121	5121
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	9-May-16	9-May-16	9-May-16	9-May-16
SriGanganagar	8295	191	8486	8295
Bharatpur	-	-	-	-
Bikaner	30066	230	30296	30066
Kota	1022	30	1052	1022
Jaipur	3239	211	3450	3239
Alwar	2925	221	3146	2925
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>10-May-16</b>		<b>9-May-16</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	4000	4100	4000	4125	-25
Indore–Mandi	3825	4050	3850	4075	-25
Nagpur-Plant	4100	4130	4100	4150	-20
Nagpur – Mandi	3300	3800	Closed	Closed	-
Latur – Mandi	NA	NA	Closed	Closed	-
Kota-Plant	3800	3925	3900	3975	-50
Kota – Mandi	3800	3900	Closed	Closed	-
Bundi-Plant	3850	3925	3900	3980	-55
Bundi-Mandi	3700	3800	Closed	Closed	-
Baran-Plant	3700	3800	3800	3900	-100
Baran-Mandi	3600	3700	Closed	Closed	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3800	3900	3900	3970	-70
Jhalwar-Mandi	3700	3850	Closed	Closed	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4570	4575	4600	4605	-30
Alwar-(Condition)	4350	4400	4400	4450	-50
SriGanganagar-(Non-Condition-Unpaid)	3850	3950	3950	4050	-100
New Delhi–(Condition)(New Crop)	4430	4435	4400	4450	-15
Kota-Non-(Condition)	3900	4100	Closed	Closed	-
Agra-(Condition)	4700	4750	4750	4800	-50
Neewai	4180	4250	4180	4250	Unch
Hapur (UP)(New Crop)	4350	4400	4350	4400	Unch
<b>Groundnut Seed</b>					
Rajkot	1070	1070	1080	1080	-10
<b>Sunflower Seed</b>					
Gulbarga	3350	3550	Closed	Closed	-
Latur	NA	NA	Closed	Closed	-
Sholapur(New Crop)	3700	3750	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>10-May-16</b>	<b>9-May-16</b>	
Madhya Pradesh	22000	7000	15000
Maharashtra	25000	10000	15000
Rajasthan	30000	4000	26000
Bundi (Raj)	50	Closed	-
Baran (Raj)	250	Closed	-
Jhalawar (Raj)	1000	Closed	-
<b>Rapeseed/Mustard</b>			
Rajasthan	115000	100000	15000
Alwar	6000	4000	2000
Sri Ganganagar	2500	3000	-500
Kota	1000	Closed	-
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	600	Closed	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	10-May-16	9-May-16	Change
Groundnut Kernel	6000	6000	Unch
Gr. Bolds 60/70	8000	8000	Unch
Gr. Javas 60/70	8850	8950	-100
Gr Javas 70/80	8600	8700	-100
Gr.Javas 80/90	8350	8450	-100
KardiSeed 2% Exp Qly	3200	3200	Unch
Sesame White 98/2/1 FM	7000	7000	Unch
Whitish 95/5/FFA/1FM	6850	6850	Unch
Brown 48/2 FFA/4 FM	6100	6100	Unch
Brown 48/3 FFA/4 FM	5750	5750	Unch
Brown 48/4 FM/* No FFA Guarantee	5250	5250	Unch
Sunflower Seed	3950	3950	Unch
Niger Seed (4% FM)	9350	9300	50

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