

**Oilseeds Domestic Fundamentals:** Soybean, Indore (Plant Delivery) and RM seed (Jaipur) rose in oilseeds markets on steady buying in the cash market on Tuesday. Market got support from higher crude, BMD CPO and strength on CBOT.

USDA increased India's soybean crop by 58% to 11.7 MMT on normal yields and higher area compared to last year.

Soybean planting in U.S. reached 36 percent in week ended 15 May compared to 23 percent week ago and above 5-year average of 32 percent. Soybean planting was reported at 41 percent in the corresponding period last year. Soybeans were 10 percent emerged compared to 11 percent in the corresponding period last year and above 5-year average of 9 percent.

**International Oilseeds Fundamentals:** Informa increased 2016/17 U.S. soybean acreage to 83 million acres, above USDA 2016/17 area estimate of 82.2 million acres compared to 2015/16 area estimate of 82.7 million acres.

USDA reduced Brazil's 2015/16 soybean crop by 1 MMT to 99 MMT due to dryness in eastern and northeastern regions of Brazil which reduced yields. However, Brazil's government agency CONAB cut soybean crop to 96.91 MMT from 98.98 MMT, raising expectation of further reductions in future.

Argentina's Rosario Exchange lowered Argentina's soybean crop to 55 MMT for 2015/16 from earlier estimate of 59 MMT. It cited unusually heavy rains in April hit production. USDA reduced Argentina's 2015/16 soybean crop by 2.5 MMT to 56.5 MMT down 4.2 percent from last month and down 8 percent from last year.

**Outlook:** Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 4000 – 4100 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
May-16	<b>-25.00</b>	4087.00	4120.00	4041.00	4048.00
Jun-16	<b>-29.00</b>	4032.00	4064.00	3975.00	3986.00
Jul-16	<b>-25.00</b>	4087.00	4120.00	4041.00	4048.00

Contract	Volume	Change	OI	Change
May-16	15,410	8590	31590	210
Jun-16	68,280	27360	99710	690
Jul-16	15,410	8590	31590	210

Spread	May-16	Jun- 16	Jul-16
Basis	7.0		
May-16		-62.0	0.0
Jun-16			62.0
Jul-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
May-16	<b>-21.00</b>	4390.00	4411.00	4360.00	4365.00
Jun-16	<b>-16.00</b>	4445.00	4474.00	4408.00	4422.00
Jul-16	<b>-18.00</b>	4520.00	4542.00	4480.00	4491.00

Contract	Volume	Change	OI	Change
May-16	1,420	-720	7680	-450
Jun-16	76,840	31870	70720	50
Jul-16	19,410	9610	24090	860

Spread	May -16	Jun-16	Jul-16
Basis	203.0		
May-16		57.0	126.0
Jun-16			69.0
Jul-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	16-May-16	16-May-16	16-May-16	16-May-16
Akola	17799	0	17799	17799
Indore	875	0	875	875
Kota	1815	0	1815	1815
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	16-May-16	16-May-16	16-May-16	16-May-16
SriGanganagar	8567	20	8587	8567
Bharatpur	-	-	-	-
Bikaner	30708	301	31009	30708
Kota	1102	30	1132	1102
Jaipur	3491	30	3521	3491
Alwar	3407	161	3568	3407
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	17-May-16		16-May-16		
	Low	High	Low	High	
Indore –Plant	4000	4110	4000	4100	10
Indore–Mandi	3850	4050	3800	4025	25
Nagpur-Plant	4000	4050	3950	4000	50
Nagpur – Mandi	3310	3790	3350	3850	-60
Latur – Mandi	3750	4050	3622	4142	-92
Kota-Plant	3900	3950	3850	3925	25
Kota – Mandi	3800	3900	3800	3900	Unch
Bundi-Plant	3875	3900	3875	3900	Unch
Bundi-Mandi	3775	3850	3775	3850	Unch
Baran-Plant	3775	3850	3725	3750	100
Baran-Mandi	3650	3800	3600	3700	100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3850	3925	3750	3900	25
Jhalwar-Mandi	3800	3920	3750	3850	70
Rapeseed/Mustard					
Jaipur-(Condition)	4565	4570	4525	4530	40
Alwar-(Condition)	4350	4400	4350	4400	Unch
SriGanganagar-(Non-Condition-Unpaid)	3850	3900	3850	3900	Unch
New Delhi–(Condition)(New Crop)	4435	4440	4420	4425	15
Kota-Non-(Condition)	3900	4100	4000	4150	-50
Agra-(Condition)	4725	4775	4700	4750	25
Neewai	4150	4250	4150	4250	Unch
Hapur (UP)(New Crop)	4410	4425	4410	4425	Unch
Groundnut Seed					
Rajkot	1100	1100	1100	1100	Unch
Sunflower Seed					
Gulbarga	3250	3500	Closed	Closed	-
Latur	3270	3550	3500	3580	-30
Sholapur(New Crop)	3700	3750	3700	3750	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>17-May-16</b>	<b>16-May-16</b>	
Madhya Pradesh	35000	35000	Unch
Maharashtra	40000	40000	Unch
Rajasthan	20000	20000	Unch
Bundi (Raj)	100	100	Unch
Baran (Raj)	1000	500	500
Jhalawar (Raj)	800	1000	-200
<b>Rapeseed/Mustard</b>			
Rajasthan	100000	100000	Unch
Alwar	5000	5000	Unch
Sri Ganganagar	1000	1000	Unch
Kota	1500	6000	-4500
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	700	1200	-500

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	17-May-16	16-May-16	Change
Groundnut Kernel	6000	6000	Unch
Gr. Bolds 60/70	8000	8000	Unch
Gr. Javas 60/70	9100	9000	100
Gr Javas 70/80	8850	8750	100
Gr.Javas 80/90	8600	8500	100
KardiSeed 2% Exp Qly	3175	3200	-25
Sesame White 98/2/1 FM	6900	6900	Unch
Whitish 95/5/FFA/1FM	6750	6750	Unch
Brown 48/2 FFA/4 FM	6000	6000	Unch
Brown 48/3 FFA/4 FM	5600	5600	Unch
Brown 48/4 FM/* No FFA Guarantee	5100	5100	Unch
Sunflower Seed	3900	3900	Unch
Niger Seed (4% FM)	9250	9250	Unch

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