

**Oilseeds Domestic Fundamentals:** Soybean, Indore (Plant Delivery) and RM seed (Jaipur) fell in oilseeds markets on slow buying in the cash market on Thursday. Weakness was due to fall in BMD CPO and CBOT soybean. Weak demand of soy meal for exports and expectation of higher production of soybean in India has affected prices.

USDA increased India's soybean crop by 58% to 11.7 MMT on normal yields and higher area compared to last year.

Soybean planting in U.S. reached 36 percent in week ended 15 May compared to 23 percent week ago and above 5-year average of 32 percent. Soybean planting was reported at 41 percent in the corresponding period last year. Soybeans were 10 percent emerged compared to 11 percent in the corresponding period last year and above 5-year average of 9 percent.

**International Oilseeds Fundamentals:** Informa increased 2016/17 U.S. soybean acreage to 83 million acres, above USDA 2016/17 area estimate of 82.2 million acres compared to 2015/16 area estimate of 82.7 million acres.

USDA reduced Brazil's 2015/16 soybean crop by 1 MMT to 99 MMT due to dryness in eastern and northeastern regions of Brazil which reduced yields. However, Brazil's government agency CONAB cut soybean crop to 96.91 MMT from 98.98 MMT, raising expectation of further reductions in future.

Argentina's Rosario Exchange lowered Argentina's soybean crop to 55 MMT for 2015/16 from earlier estimate of 59 MMT. It cited unusually heavy rains in April hit production.

**Outlook:** Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 4000 – 4100 levels in the near-term.

## NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-16	-9.00	3922.00	3944.00	3891.00	3930.00
Jul-16	-9.00	3995.00	3998.00	3950.00	3986.00
Oct16	10.00	3672.00	3689.00	3651.00	3680.00

Contract	Volume	Change	OI	Change
Jun-16	49,140	-19320	97670	-100
Jul-16	15,400	-6790	38970	3060
Oct16	1,320	-30	5870	870

Spread	June-16	July- 16	Oct-16
Basis	110.0		
Jun-16		56.0	-250.0
Jul-16			-306.0
Oct16			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

## NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-16	-27.00	4370.00	4374.00	4332.00	4346.00
Jun-16	-28.00	4416.00	4430.00	4380.00	4394.00
Jul-16	-24.00	4488.00	4496.00	4450.00	4466.00

Contract	Volume	Change	OI	Change
May-16	1,440	580	6370	-750
Jun-16	43,920	-13070	70320	-830
Jul-16	6,990	-9010	27850	340

Spread	May -16	Jun-16	Jul-16
Basis	202.0	154.0	82.0
May-16		48.0	120.0
Jun-16			72.0
Jul-16			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	18-May-16	18-May-16	18-May-16	16-May-16
Akola	17701	0	17701	17799
Indore	796	0	796	875
Kota	1646	0	1646	1815
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	18-May-16	18-May-16	18-May-16	16-May-16
SriGanganagar	8597	20	8617	8567
Bharatpur	-	-	-	-
Bikaner	30818	221	31039	30708
Kota	1142	10	1152	1102
Jaipur	3521	0	3521	3491
Alwar	3508	30	3538	3407
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	19-May-16		18-May-16		
	Low	High	Low	High	
Indore –Plant	4000	4080	4075	4090	-10
Indore–Mandi	3800	4000	3875	4000	Unch
Nagpur-Plant	4000	4050	4000	4050	Unch
Nagpur – Mandi	3310	3810	3310	3850	-40
Latur – Mandi	3721	4001	3840	4001	Unch
Kota-Plant	3800	3850	3875	3900	-50
Kota – Mandi	3700	3800	3700	3800	Unch
Bundi-Plant	3800	3850	3875	3900	-50
Bundi-Mandi	3700	3800	3775	3850	-50
Baran-Plant	3700	3800	3775	3850	-50
Baran-Mandi	3600	3700	3650	3800	-100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3750	3850	3800	3880	-30
Jhalwar-Mandi	3650	3825	3700	3850	-25
Rapeseed/Mustard					
Jaipur-(Condition)	4545	4550	4550	4555	-5
Alwar-(Condition)	4280	4300	4350	4400	-100
SriGanganagar-(Non-Condition-Unpaid)	3875	4000	3875	4000	Unch
New Delhi–(Condition)(New Crop)	4410	4415	4410	4415	Unch
Kota-Non-(Condition)	3900	4050	3900	4050	Unch
Agra-(Condition)	4700	4750	4650	4725	50
Neewai	4130	4200	4130	4200	Unch
Hapur (UP)(New Crop)	4380	4400	4380	4400	Unch
Groundnut Seed					
Rajkot	1070	1070	1070	1070	Unch
Sunflower Seed					
Gulbarga	3250	3500	3250	3500	Unch
Latur	3201	3560	3400	3500	60
Sholapur(New Crop)	3700	3750	3700	3750	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>19-May-16</b>	<b>18-May-16</b>	
Madhya Pradesh	27000	35000	-8000
Maharashtra	30000	20000	10000
Rajasthan	12000	12000	Unch
Bundi (Raj)	100	50	50
Baran (Raj)	500	1000	-500
Jhalawar (Raj)	2000	1200	800
<b>Rapeseed/Mustard</b>			
Rajasthan	100000	100000	Unch
Alwar	4000	5000	-1000
Sri Ganganagar	1000	1500	-500
Kota	2500	2500	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	600	1200	-600

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	19-May-16	18-May-16	Change
Groundnut Kernel	5900	5900	Unch
Gr. Bolds 60/70	8000	8000	Unch
Gr. Javas 60/70	9200	9200	Unch
Gr Javas 70/80	8950	8950	Unch
Gr.Javas 80/90	8700	8700	Unch
KardiSeed 2% Exp Qly	3150	3175	-25
Sesame White 98/2/1 FM	6900	6900	Unch
Whitish 95/5/FFA/1FM	6750	6750	Unch
Brown 48/2 FFA/4 FM	6000	6000	Unch
Brown 48/3 FFA/4 FM	5600	5600	Unch
Brown 48/4 FM/* No FFA Guarantee	5100	5100	Unch
Sunflower Seed	3900	3900	Unch
Niger Seed (4% FM)	9250	9250	Unch

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