

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) and RM seed (Jaipur) fell in oilseeds markets on slow buying in the cash market on Friday. Weak demand of soy meal for exports and expectation of higher production of soybean in India has affected prices.

USDA increased India's soybean crop by 58% to 11.7 MMT on normal yields and higher area compared to last year.

Soybean planting in U.S. reached 36 percent in week ended 15 May compared to 23 percent week ago and above 5-year average of 32 percent. Soybean planting was reported at 41 percent in the corresponding period last year. Soybeans were 10 percent emerged compared to 11 percent in the corresponding period last year and above 5-year average of 9 percent.

International Oilseeds Fundamentals: Informa increased 2016/17 U.S. soybean acreage to 83 million acres, above USDA 2016/17 area estimate of 82.2 million acres compared to 2015/16 area estimate of 82.7 million acres.

USDA reduced Brazil's 2015/16 soybean crop by 1 MMT to 99 MMT due to dryness in eastern and northeastern regions of Brazil which reduced yields. However, Brazil's government agency CONAB cut soybean crop to 96.91 MMT from 98.98 MMT, raising expectation of further reductions in future.

Argentina's Rosario Exchange lowered Argentina's soybean crop to 55 MMT for 2015/16 from earlier estimate of 59 MMT. It cited unusually heavy rains in April hit production.

Outlook: Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 4000 – 4100 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-16	51.00	3925.00	3990.00	3924.00	3977.00
Jul-16	55.00	3987.00	4048.00	3984.00	4037.00
Oct16	10.00	3693.00	3714.00	3685.00	3691.00

Contract	Volume	Change	OI	Change
Jun-16	60,030	10890	89440	-8230
Jul-16	16,180	780	40310	1340
Oct16	930	-390	5760	-110

Spread	June-16	July- 16	Oct-16
Basis	48.0		
Jun-16		60.0	-286.0
Jul-16			-346.0
Oct16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-16	16.00	4409.00	4424.00	4384.00	4410.00
Jul-16	18.00	4457.00	4490.00	4453.00	4480.00
Aug-16	22.00	4449.00	4554.00	4449.00	4547.00

Contract	Volume	Change	OI	Change
Jun-16	37,960	-5960	68790	-1530
Jul-16	7,650	660	29500	1650
Aug-16	440	40	3990	90

Spread	Jun -16	July-16	Aug-16
Basis	68.0		
Jun-16		70.0	137.0
Jul-16			67.0
Aug-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	19-May-16	19-May-16	19-May-16	16-May-16
Akola	16471	0	16471	17799
Indore	796	0	796	875
Kota	1646	0	1646	1815
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	19-May-16	19-May-16	19-May-16	16-May-16
SriGanganagar	8547	30	8577	8567
Bharatpur	-	-	-	-
Bikaner	30929	150	31079	30708
Kota	1152	0	1152	1102
Jaipur	3521	0	3521	3491
Alwar	3508	30	3538	3407
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	20-May-16		19-May-16		
	Low	High	Low	High	
Indore –Plant	3975	4075	4000	4080	-5
Indore–Mandi	3850	4050	3800	4000	50
Nagpur-Plant	3900	3950	4000	4050	-100
Nagpur – Mandi	3310	3845	3310	3810	35
Latur – Mandi	3700	4022	3721	4001	23
Kota-Plant	3840	3900	3800	3850	50
Kota – Mandi	3800	3850	3700	3800	50
Bundi-Plant	3850	3875	3800	3850	25
Bundi-Mandi	3725	3850	3700	3800	50
Baran-Plant	3700	3800	3700	3800	Unch
Baran-Mandi	3600	3700	3600	3700	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3775	3900	3750	3850	50
Jhalwar-Mandi	3680	3870	3650	3825	45
Rapeseed/Mustard					
Jaipur-(Condition)	4475	4480	4545	4550	-70
Alwar-(Condition)	4280	4300	4280	4300	Unch
SriGanganagar-(Non-Condition-Unpaid)	3900	3925	3875	4000	-75
New Delhi–(Condition)(New Crop)	4300	4380	4410	4415	-35
Kota-Non-(Condition)	3900	4000	3900	4050	-50
Agra-(Condition)	4700	4750	4700	4750	Unch
Neewai	4130	4200	4130	4200	Unch
Hapur (UP)(New Crop)	4300	4350	4380	4400	-50
Groundnut Seed					
Rajkot	1070	1070	1070	1070	Unch
Sunflower Seed					
Gulbarga	3150	3475	3250	3500	-25
Latur	3501	3591	3201	3560	31
Sholapur(New Crop)	3650	3700	3700	3750	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	20-May-16	19-May-16	
Madhya Pradesh	25000	27000	-2000
Maharashtra	22000	30000	-8000
Rajasthan	13000	12000	1000
Bundi (Raj)	100	100	Unch
Baran (Raj)	500	500	Unch
Jhalawar (Raj)	1500	2000	-500
Rapeseed/Mustard			
Rajasthan	90000	100000	-10000
Alwar	4000	4000	Unch
Sri Ganganagar	1000	1000	Unch
Kota	4000	2500	1500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	600	600	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	20-May-16	19-May-16	Change
Groundnut Kernel	5900	5900	Unch
Gr. Bolds 60/70	8000	8000	Unch
Gr. Javas 60/70	9200	9200	Unch
Gr Javas 70/80	8950	8950	Unch
Gr.Javas 80/90	8700	8700	Unch
KardiSeed 2% Exp Qly	3150	3150	Unch
Sesame White 98/2/1 FM	6750	6900	-150
Whitish 95/5/FFA/1FM	6600	6750	-150
Brown 48/2 FFA/4 FM	6000	6000	Unch
Brown 48/3 FFA/4 FM	5600	5600	Unch
Brown 48/4 FM/* No FFA Guarantee	5100	5100	Unch
Sunflower Seed	3900	3900	Unch
Niger Seed (4% FM)	9200	9250	-50

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