

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) and RM seed (Jaipur) rose in oilseeds markets on firm buying in the cash market on Saturday.

USDA increased India's soybean crop by 58% to 11.7 MMT on normal yields and higher area compared to last year.

Soybean planting in U.S. reached 36 percent in week ended 15 May compared to 23 percent week ago and above 5-year average of 32 percent. Soybean planting was reported at 41 percent in the corresponding period last year. Soybeans were 10 percent emerged compared to 11 percent in the corresponding period last year and above 5-year average of 9 percent.

International Oilseeds Fundamentals: Informa increased 2016/17 U.S. soybean acreage to 83 million acres, above USDA 2016/17 area estimate of 82.2 million acres compared to 2015/16 area estimate of 82.7 million acres.

USDA reduced Brazil's 2015/16 soybean crop by 1 MMT to 99 MMT due to dryness in eastern and northeastern regions of Brazil which reduced yields. However, Brazil's government agency CONAB cut soybean crop to 96.91 MMT from 98.98 MMT, raising expectation of further reductions in future.

Argentina's Rosario Exchange lowered Argentina's soybean crop to 55 MMT for 2015/16 from earlier estimate of 59 MMT. It cited unusually heavy rains in April hit production.

Outlook: Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 4000 – 4100 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-16	51.00	3925.00	3990.00	3924.00	3977.00
Jul-16	55.00	3987.00	4048.00	3984.00	4037.00
Oct16	10.00	3693.00	3714.00	3685.00	3691.00

Contract	Volume	Change	OI	Change
Jun-16	60,030	10890	89440	-8230
Jul-16	16,180	780	40310	1340
Oct16	930	-390	5760	-110

Spread	June-16	July- 16	Oct-16
Basis	48.0		
Jun-16		60.0	-286.0
Jul-16			-346.0
Oct16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-16	16.00	4409.00	4424.00	4384.00	4410.00
Jul-16	18.00	4457.00	4490.00	4453.00	4480.00
Aug-16	22.00	4449.00	4554.00	4449.00	4547.00

Contract	Volume	Change	OI	Change
Jun-16	37,960	-5960	68790	-1530
Jul-16	7,650	660	29500	1650
Aug-16	440	40	3990	90

Spread	Jun -16	July-16	Aug-16
Basis	68.0		
Jun-16		70.0	137.0
Jul-16			67.0
Aug-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	20-May-16	20-May-16	20-May-16	16-May-16
Akola	15348	0	15348	17799
Indore	796	0	796	875
Kota	1151	0	1151	1815
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	20-May-16	20-May-16	20-May-16	16-May-16
SriGanganagar	8567	0	8567	8567
Bharatpur	-	-	-	-
Bikaner	31019	220	31239	30708
Kota	1152	0	1152	1102
Jaipur	3521	0	3521	3491
Alwar	3538	0	3538	3407
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	21-May-16		20-May-16		
	Low	High	Low	High	
Indore –Plant	4000	4100	3975	4075	25
Indore–Mandi	3870	4075	3850	4050	25
Nagpur-Plant	3900	3950	3900	3950	Unch
Nagpur – Mandi	3310	3845	3310	3845	Unch
Latur – Mandi	Closed	Closed	3700	4022	-
Kota-Plant	3840	3900	3840	3900	Unch
Kota – Mandi	3800	3850	3800	3850	Unch
Bundi-Plant	3850	3875	3850	3875	Unch
Bundi-Mandi	3725	3850	3725	3850	Unch
Baran-Plant	3725	3870	3700	3800	70
Baran-Mandi	3630	3750	3600	3700	50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3800	3925	3775	3900	25
Jhalwar-Mandi	3700	3900	3680	3870	30
Rapeseed/Mustard					
Jaipur-(Condition)	4490	4495	4475	4480	15
Alwar-(Condition)	4320	4350	4280	4300	50
SriGanganagar-(Non-Condition-Unpaid)	3900	3925	3900	3925	Unch
New Delhi–(Condition)(New Crop)	4350	4400	4300	4380	20
Kota-Non-(Condition)	3900	4000	3900	4000	Unch
Agra-(Condition)	4680	4725	4700	4750	-25
Neewai	4130	4200	4130	4200	Unch
Hapur (UP)(New Crop)	Closed	Closed	4300	4350	-
Groundnut Seed					
Rajkot	1070	1070	1070	1070	Unch
Sunflower Seed					
Gulbarga	Closed	Closed	3150	3475	-
Latur	Closed	Closed	3501	3591	-
Sholapur(New Crop)	Closed	Closed	3650	3700	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	21-May-16	20-May-16	
Madhya Pradesh	7000	25000	-18000
Maharashtra	5000	22000	-17000
Rajasthan	4000	13000	-9000
Bundi (Raj)	100	100	Unch
Baran (Raj)	200	500	-300
Jhalawar (Raj)	600	1500	-900
Rapeseed/Mustard			
Rajasthan	85000	90000	-5000
Alwar	5000	4000	1000
Sri Ganganagar	2000	1000	1000
Kota	3000	4000	-1000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	600	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	21-May-16	20-May-16	Change
Groundnut Kernel	Closed	5900	-
Gr. Bolds 60/70	Closed	8000	-
Gr. Javas 60/70	Closed	9200	-
Gr Javas 70/80	Closed	8950	-
Gr.Javas 80/90	Closed	8700	-
KardiSeed 2% Exp Qly	Closed	3150	-
Sesame White 98/2/1 FM	Closed	6750	-
Whitish 95/5/FFA/1FM	Closed	6600	-
Brown 48/2 FFA/4 FM	Closed	6000	-
Brown 48/3 FFA/4 FM	Closed	5600	-
Brown 48/4 FM/* No FFA Guarantee	Closed	5100	-
Sunflower Seed	Closed	3900	-
Niger Seed (4% FM)	Closed	9200	-

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