

**Oilseeds Domestic Fundamentals:** Soybean, Indore (Plant Delivery) and RM seed (Jaipur) posted gains on buying support after several cash market of Madhya Pradesh opened followed by the end of Mahakumbh Simhasth Saturday.

USDA increased India's soybean crop by 58% to 11.7 MMT on normal yields and higher area compared to last year.

Soybean planting in U.S. reached 36 percent in week ended 15 May compared to 23 percent week ago and above 5-year average of 32 percent. Soybean planting was reported at 41 percent in the corresponding period last year. Soybeans were 10 percent emerged compared to 11 percent in the corresponding period last year and above 5-year average of 9 percent.

**International Oilseeds Fundamentals:** Informa increased 2016/17 U.S. soybean acreage to 83 million acres, above USDA 2016/17 area estimate of 82.2 million acres compared to 2015/16 area estimate of 82.7 million acres.

USDA reduced Brazil's 2015/16 soybean crop by 1 MMT to 99 MMT due to dryness in eastern and northeastern regions of Brazil which reduced yields. However, Brazil's government agency CONAB cut soybean crop to 96.91 MMT from 98.98 MMT, raising expectation of further reductions in future.

Argentina's Rosario Exchange lowered Argentina's soybean crop to 55 MMT for 2015/16 from earlier estimate of 59 MMT. It cited unusually heavy rains in April hit production.

**Outlook:** Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 4100 – 4150 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jun-16	20.00	3976.00	4025.00	3959.00	3996.0
Jul-16	18.00	4017.00	4085.00	4017.00	4055.0
Oct16	17.00	3718.00	3735.00	3707.00	3716.0

Contract	Volume	Change	OI	Change
Jun-16	51190	-8840	84060	-5380
Jul-16	14140	-2040	42300	1990
Oct16	1430	500	6330	570

Spread	June-16	July- 16	Oct-16
Basis	87		
Jun-16		280	-4484
Jul-16			339.00
Oct16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jun-16	3.00	4403.00	4430.00	4386.00	4414.0
Jul-16	4.00	4478.00	4498.00	4459.00	4485.0
Aug-16	14.00	4540.00	4565.00	4534.00	4548.0

Contract	Volume	Change	OI	Change
Jun-16	46110	-13920	68540	-20900
Jul-16	17900	1720	31220	-9090
Aug-16	370	-560	3980	-1780

Spread	Jun -16	July-16	Aug-16
Basis	-331		
Jun-16		-134	-4066
Jul-16			-63.00
Aug-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	21-May-16	21-May-16	21-May-16	16-May-16
Akola	12658	0	12658	17799
Indore	796	0	796	875
Kota	1151	0	1151	1815
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	21-May-16	21-May-16	21-May-16	16-May-16
SriGanganagar	8567	0	8567	8567
Bharatpur	-	-	-	-
Bikaner	31069	210	31279	30708
Kota	1152	0	1152	1102
Jaipur	3521	0	3521	3491
Alwar	3538	0	3538	3407
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	22-May-16		21-May-16		
	Low	High	Low	High	
Indore –Plant	4050	4115	4000	4100	15
Indore–Mandi	3800	4100	3870	4075	25
Nagpur-Plant	3900	3950	3900	3950	Unch
Nagpur – Mandi	3310	3835	3310	3845	-10
Latur – Mandi	3351	4116	Closed	Closed	-
Kota-Plant	3880	3925	3840	3900	25
Kota – Mandi	3800	3850	3800	3850	Unch
Bundi-Plant	3870	3900	3850	3875	25
Bundi-Mandi	3725	3850	3725	3850	Unch
Baran-Plant	3725	3870	3725	3870	Unch
Baran-Mandi	3630	3750	3630	3750	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3840	3950	3800	3925	25
Jhalwar-Mandi	3700	3850	3700	3900	-50
Rapeseed/Mustard					
Jaipur-(Condition)	4515	4520	4490	4495	25
Alwar-(Condition)	4370	4400	4320	4350	50
SriGanganagar-(Non-Condition-Unpaid)	3900	3925	3900	3925	Unch
New Delhi–(Condition)(New Crop)	4300	4380	4350	4400	-20
Kota-Non-(Condition)	3900	4000	3900	4000	Unch
Agra-(Condition)	4680	4725	4680	4725	Unch
Neewai	4130	4200	4130	4200	Unch
Hapur (UP)(New Crop)	4300	4350	Closed	Closed	-
Groundnut Seed					
Rajkot	1090	1090	1070	1070	20
Sunflower Seed					
Gulbarga	3350	3500	Closed	Closed	-
Latur	NA	NA	Closed	Closed	-
Sholapur(New Crop)	3650	3700	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>22-May-16</b>	<b>21-May-16</b>	
Madhya Pradesh	35000	7000	28000
Maharashtra	30000	5000	25000
Rajasthan	14000	4000	10000
Bundi (Raj)	50	100	-50
Baran (Raj)	200	200	Unch
Jhalawar (Raj)	1000	600	400
<b>Rapeseed/Mustard</b>			
Rajasthan	95000	85000	10000
Alwar	3000	5000	-2000
Sri Ganganagar	10000	2000	-1000
Kota	3000	3000	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	700	Closed	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	22-May-16	21-May-16	Change
Groundnut Kernel	5900	Closed	-
Gr. Bolds 60/70	8000	Closed	-
Gr. Javas 60/70	9200	Closed	-
Gr Javas 70/80	8950	Closed	-
Gr.Javas 80/90	8700	Closed	-
KardiSeed 2% Exp Qly	3125	Closed	-
Sesame White 98/2/1 FM	6750	Closed	-
Whitish 95/5/FFA/1FM	6600	Closed	-
Brown 48/2 FFA/4 FM	6000	Closed	-
Brown 48/3 FFA/4 FM	5600	Closed	-
Brown 48/4 FM/* No FFA Guarantee	5100	Closed	-
Sunflower Seed	3900	Closed	-
Niger Seed (4% FM)	9200	Closed	-

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