

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) and RM seed (Jaipur) posted gains on buying interest and supportive international oils and fats market. BMD CPO ended higher, besides overnight gains in CBOT soybean remained positive for the market.

US soybean planting is 56% complete as on 22 May 2016 which is at par with the corresponding period last year, but up from 5 year average of 52%.

Further, about 22% of the newly planted US soybean has emerged which is slightly below from 27% during the corresponding period last year, but up from 5 year average of 21%.

International Oilseeds Fundamentals: Informa increased 2016/17 U.S. soybean acreage to 83 million acres, above USDA 2016/17 area estimate of 82.2 million acres compared to 2015/16 area estimate of 82.7 million acres.

USDA reduced Brazil's 2015/16 soybean crop by 1 MMT to 99 MMT due to dryness in eastern and northeastern regions of Brazil which reduced yields. However, Brazil's government agency CONAB cut soybean crop to 96.91 MMT from 98.98 MMT, raising expectation of further reductions in future.

Argentina's Rosario Exchange lowered Argentina's soybean crop to 55 MMT for 2015/16 from earlier estimate of 59 MMT. It cited unusually heavy rains in April hit production.

Outlook: Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 4100 – 4200 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-16	42.00	3940.00	3956.00	3911.00	3939.0
Jul-16	48.00	3989.00	4019.00	3968.00	4007.0
Oct16	32.00	3707.00	3739.00	3707.00	3734.0

Contract	Volume	Change	OI	Change
Jun-16	59960	-6520	87120	-4040
Jul-16	22110	2950	46730	5200
Oct16	1370	-780	7050	-260

Spread	June-16	July- 16	Oct-16
Basis	136		
Jun-16		205	-4541
Jul-16			273.00
Oct16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-16	30.00	4371.00	4409.00	4358.00	4392.00
Jul-16	26.00	4447.00	4478.00	4429.00	4460.00
Aug-16	36.00	4514.00	4546.00	4496.00	4527.00

Contract	Volume	Change	OI	Change
Jun-16	48410	-2120	62360	-4660
Jul-16	22960	7160	39640	1770
Aug-16	1530	370	4900	530

Spread	Jun -16	July-16	Aug-16
Basis	96.00		
Jun-16		68.00	135.00
Jul-16			67.00
Aug-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	25-May-16	25-May-16	25-May-16	23-May-16
Akola	9963	0	9963	12046
Indore	374	0	374	796
Kota	515	0	515	1102
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	25-May-16	25-May-16	25-May-16	23-May-16
SriGanganagar	8356	0	8356	8567
Bharatpur	-	-	-	-
Bikaner	31350	30	31380	31089
Kota	1152	0	1152	1152
Jaipur	3521	0	3521	3521
Alwar	3377	40	3417	3538
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	26-May-16		25-May-16		
	Low	High	Low	High	
Indore –Plant	4050	4100	4000	4050	50
Indore–Mandi	3800	4000	3750	3950	50
Nagpur-Plant	3900	3950	3900	3950	Unch
Nagpur – Mandi	3410	3810	3360	3810	Unch
Latur – Mandi	3800	4061	3850	4110	-49
Kota-Plant	3840	3900	3800	3850	50
Kota – Mandi	3700	3870	3600	3800	70
Bundi-Plant	3820	3850	3800	3825	25
Bundi-Mandi	3700	3800	3700	3800	Unch
Baran-Plant	3870	4030	3840	4000	30
Baran-Mandi	3850	3950	3800	3900	50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3770	3875	3700	3800	75
Jhalwar-Mandi	3700	3800	3600	3750	50
Rapeseed/Mustard					
Jaipur-(Condition)	4485	4490	4455	4460	30
Alwar-(Condition)	4250	4300	4250	4300	Unch
SriGanganagar-(Non-Condition-Unpaid)	3850	4000	3800	3850	150
New Delhi–(Condition)(New Crop)	4280	4375	4250	4350	25
Kota-Non-(Condition)	3640	3940	3600	3900	40
Agra-(Condition)	4650	4725	4600	4700	25
Neewai	4170	4230	4130	4200	30
Hapur (UP)(New Crop)	4325	4380	4300	4350	30
Groundnut Seed					
Rajkot	1100	1100	1100	1100	Unch
Sunflower Seed					
Gulbarga	3250	3450	3382	3514	-64
Latur	NA	NA	3300	3570	-
Sholapur(New Crop)	3700	3750	3650	3700	50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	26-May-16	25-May-16	
Madhya Pradesh	40000	45000	-5000
Maharashtra	35000	25000	10000
Rajasthan	14000	15000	-1000
Bundi (Raj)	100	100	Unch
Baran (Raj)	700	1000	-300
Jhalawar (Raj)	600	1500	-900
Rapeseed/Mustard			
Rajasthan	90000	90000	Unch
Alwar	4000	4000	Unch
Sri Ganganagar	1000	3000	-2000
Kota	6000	8000	-2000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	800	1200	-400

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	26-May-16	25-May-16	Change
Groundnut Kernel	5850	5850	Unch
Gr. Bolds 60/70	8050	8000	50
Gr. Javas 60/70	9250	9200	50
Gr Javas 70/80	9000	8950	50
Gr.Javas 80/90	8750	8700	50
KardiSeed 2% Exp Qly	3125	3150	-25
Sesame White 98/2/1 FM	6500	6600	-100
Whitish 95/5/FFA/1FM	6350	6300	50
Brown 48/2 FFA/4 FM	5900	6000	-100
Brown 48/3 FFA/4 FM	5500	5600	-100
Brown 48/4 FM/* No FFA Guarantee	5000	5100	-100
Sunflower Seed	3850	3900	-50
Niger Seed (4% FM)	9250	9250	Unch

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