

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) remained flat while RM seed (Jaipur) posted gains on mixed sentiments in the cash markets Wednesday. In a major development, the Cabinet Committee on Economic Affairs, chaired by the Prime Minister Shri Narendra Modi, has given its approval for Minimum Support Prices (MSPs) for Kharif Crops of 2016-17 season, the MSPs of all the kharif oilseeds are raised for this season.

The MSP of Yellow Soybean is increased by 6.7% to Rs 2775/Qtl (including Rs 100 bonus) for 2016-17 season from Rs 2600/Qtl in 2015-16, Groundnut -in- shell by 4.7% to Rs 4220/Qtl (including Rs 100 bonus) from Rs 4030/Qtl, Sunflower seed by 3.9% to Rs 3950/Qtl (including Rs 200 bonus) from Rs 3800/Qtl, Nigerseed by 4.8% to 3825/Qtl (including Rs 100 bonus) from Rs 3650/Qtl and Sesamum by 6.4% to Rs 5000/Qtl (including Rs 200 bonus) from Rs 4700/Qtl.

Argentina's 2015/16 soybean harvest is in full swing supported by the dry weather after recent heavy rains, about 72.1% of 20.1 mn ha have been harvested by now.

The country's soybean loadings are estimated at 5.11 million tonnes in June compared to 6.43 million tonnes during the same period last year.

International Oilseeds Fundamentals: US soybean planting is 73% complete as on 29 May 2016 which is up from 68% during corresponding period last year and also above from 5 year average of 66%. Further, about 45% of the newly planted US soybean has emerged which is slightly up from 44% during the corresponding period last year and also up from 5 year average of 40%..

Outlook: Soybean (plant delivery) prices are likely to feature range bound movement with firm bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3850– 3950 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-16	-5.00	3825.00	3860.00	3819.00	3830.0
Jul-16	-10.00	3870.00	3899.00	3860.00	3870.0
Oct16	-9.00	3708.00	3735.00	3700.00	3710.0

Contract	Volume	Change	OI	Change
Jun-16	38350	-21720	68470	-6810
Jul-16	31580	-15540	54060	2170
Oct16	3330	210	10330	160

Spread	June-16	July- 16	Oct-16
Basis	108	68	228
Jun-16		120	-4650
Jul-16		-4610	160.00
Oct16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-16	-58.00	4449.00	4449.00	4370.00	4373.00
Jul-16	-62.00	4519.00	4519.00	4438.00	4441.00
Aug-16	-54.00	4554.00	4565.00	4507.00	4513.00

Contract	Volume	Change	OI	Change
Jun-16	35050	-6080	56210	70
Jul-16	29870	3320	50930	1620
Aug-16	1150	130	5300	130

Spread	Jun -16	July-16	Aug-16
Basis	185.00		
Jun-16		68.00	140.00
Jul-16			72.00
Aug-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	31-May-16	31-May-16	31-May-16	30-May-16
Akola	6223	0	6223	6660
Indore	-	-	-	-
Kota	456	0	456	456
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	31-May-16	31-May-16	31-May-16	30-May-16
SriGanganagar	7953	0	7953	7953
Bharatpur	-	-	-	-
Bikaner	31420	79	31499	31420
Kota	1222	0	1222	1221
Jaipur	3531	0	3531	3531
Alwar	3126	0	3126	3116
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	1-June-16		31-May-16		
	Low	High	Low	High	
Indore –Plant	3900	3975	3900	3975	Unch
Indore–Mandi	3600	3800	3600	3800	Unch
Nagpur-Plant	3900	3950	3900	3950	Unch
Nagpur – Mandi	3300	3780	3400	3710	70
Latur – Mandi	3651	4000	3591	3980	20
Kota-Plant	3750	3800	3700	3750	50
Kota – Mandi	3500	3600	3500	3550	50
Bundi-Plant	3750	3825	3750	3825	Unch
Bundi-Mandi	3700	3800	3700	3800	Unch
Baran-Plant	3800	3900	3800	3900	Unch
Baran-Mandi	3600	3700	3600	3700	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3700	3825	3700	3825	Unch
Jhalwar-Mandi	3600	3750	3600	3750	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4555	4560	4525	4530	30
Alwar-(Condition)	4350	4400	4350	4400	Unch
SriGanganagar-(Non-Condition-Unpaid)	4110	4120	4100	4115	5
New Delhi–(Condition)(New Crop)	4385	4390	4380	4385	5
Kota-Non-(Condition)	3950	4100	3950	4100	Unch
Agra-(Condition)	4700	4750	4700	4750	Unch
Neewai	4220	4260	4200	4250	10
Hapur (UP)(New Crop)	4310	4350	4310	4350	Unch
Groundnut Seed					
Rajkot	1100	1100	1100	1100	Unch
Sunflower Seed					
Gulbarga	3254	3505	3262	3452	53
Latur	NA	NA	3300	3500	-
Sholapur(New Crop)	3650	3700	3650	3700	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	1-June-16	31-May-16	
Madhya Pradesh	50000	50000	Unch
Maharashtra	27000	27000	Unch
Rajasthan	13000	17000	-4000
Bundi (Raj)	100	50	50
Baran (Raj)	1000	1000	Unch
Jhalawar (Raj)	500	700	200
Rapeseed/Mustard			
Rajasthan	95000	95000	Unch
Alwar	4000	4000	Unch
Sri Ganganagar	2000	1500	500
Kota	5000	5000	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	600	500	100

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	1-June-16	31-May-16	Change
Groundnut Kernel	5900	5900	Unch
Gr. Bolds 60/70	8250	8200	50
Gr. Javas 60/70	9450	9400	50
Gr Javas 70/80	9200	9150	50
Gr.Javas 80/90	8950	8900	50
KardiSeed 2% Exp Qly	3125	3150	-25
Sesame White 98/2/1 FM	6500	6500	Unch
Whitish 95/5/FFA/1FM	6350	6350	Unch
Brown 48/2 FFA/4 FM	5800	5800	Unch
Brown 48/3 FFA/4 FM	5400	5400	Unch
Brown 48/4 FM/* No FFA Guarantee	4900	4900	Unch
Sunflower Seed	3850	3850	Unch
Niger Seed (4% FM)	9300	9300	Unch

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