

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) and RM seed (Jaipur) posted gains supported by higher international oils and fats market. IMD has updated its monsoon forecast to 104-110 mm, with 96% of probability in the 2nd LRF report. In a major development, the Cabinet Committee on Economic Affairs, chaired by the Prime Minister Shri Narendra Modi, has given its approval for Minimum Support Prices (MSPs) for Kharif Crops of 2016-17 season, the MSPs of all the kharif oilseeds are raised for this season.

The MSP of Yellow Soybean is increased by 6.7% to Rs 2775/Qtl (including Rs 100 bonus) for 2016-17 season from Rs 2600/Qtl in 2015-16, Groundnut -in- shell by 4.7% to Rs 4220/Qtl (including Rs 100 bonus) from Rs 4030/Qtl, Sunflower seed by 3.9% to Rs 3950/Qtl (including Rs 200 bonus) from Rs 3800/Qtl, Nigerseed by 4.8% to 3825/Qtl (including Rs 100 bonus) from Rs 3650/Qtl and Sesamum by 6.4% to Rs 5000/Qtl (including Rs 200 bonus) from Rs 4700/Qtl.

Argentina's 2015/16 soybean harvest is in full swing supported by the dry weather after recent heavy rains, about 72.1% of 20.1 mn ha have been harvested by now. The country's soybean loadings are estimated at 5.11 million tonnes in June compared to 6.43 million tonnes during the same period last year.

International Oilseeds Fundamentals: US soybean planting is 73% complete as on 29 May 2016 which is up from 68% during corresponding period last year and also above from 5 year average of 66%. Further, about 45% of the newly planted US soybean has emerged which is slightly up from 44% during the corresponding period last year and also up from 5 year average of 40%..

Outlook: Soybean (plant delivery) prices are likely to feature range bound movement with firm bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3850– 3950 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-16	47.00	3847.00	3899.00	3847.00	3880.0
Jul-16	53.00	3900.00	3950.00	3898.00	3928.0
Oct16	59.00	3722.00	3779.00	3703.00	3770.0

Contract	Volume	Change	OI	Change
Jun-16	45220	6940	51140	-10670
Jul-16	52900	20410	56890	1050
Oct16	5050	2270	12260	800

Spread	June-16	July- 16	Oct-16
Basis	70		
Jun-16		110	-4600
Jul-16			158.00
Oct16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-16	7.00	4385.00	4424.00	4385.00	4401.00
Jul-16	3.00	4446.00	4486.00	4446.00	4457.00
Aug-16	3.00	4532.00	4550.00	4521.00	4523.00

Contract	Volume	Change	OI	Change
Jun-16	24540	-10530	50890	-1630
Jul-16	38300	3080	59040	2780
Aug-16	2450	140	6430	400

Spread	Jun -16	July-16	Aug-16
Basis	127.00		
Jun-16		56.00	122.00
Jul-16			66.00
Aug-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	2-June-16	2-June-16	2-June-16	30-May-16
Akola	5828	0	5828	6660
Indore	-	-	-	-
Kota	456	0	456	456
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	2-June-16	2-June-16	2-June-16	30-May-16
SriGanganagar	7953	20	7973	7953
Bharatpur	-	-	-	-
Bikaner	31489	0	31489	31420
Kota	1221	30	1251	1221
Jaipur	3531	0	3531	3531
Alwar	2902	0	2905	3116
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	3-June-16		2-June-16		
	Low	High	Low	High	
Indore –Plant	3900	4000	3850	3975	25
Indore–Mandi	3700	3900	3650	3875	25
Nagpur-Plant	3900	3950	3900	3950	Unch
Nagpur – Mandi	3300	3730	3300	3750	-20
Latur – Mandi	3400	4171	3681	4101	70
Kota-Plant	3800	3925	3850	3950	-25
Kota – Mandi	3600	3750	3600	3800	-50
Bundi-Plant	3780	3800	3825	3850	-50
Bundi-Mandi	3750	3800	3750	3820	-20
Baran-Plant	3850	3980	3850	3980	Unch
Baran-Mandi	3600	3750	3600	3750	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3750	3875	3800	3900	-25
Jhalwar-Mandi	3700	3825	3700	3850	-25
Rapeseed/Mustard					
Jaipur-(Condition)	4525	4530	4520	4525	5
Alwar-(Condition)	4300	4350	4300	4350	Unch
SriGanganagar-(Non-Condition-Unpaid)	4050	4090	4000	4020	70
New Delhi–(Condition)(New Crop)	4370	4380	4380	4380	Unch
Kota-Non-(Condition)	3920	4080	3870	4040	40
Agra-(Condition)	4680	4775	4650	4725	50
Neewai	4220	4260	4220	4260	Unch
Hapur (UP)(New Crop)	4310	4350	4310	4350	Unch
Groundnut Seed					
Rajkot	1120	1120	1110	1110	10
Sunflower Seed					
Gulbarga	3264	3514	Closed	Closed	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3650	3700	3650	3700	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	3-June-16	2-June-16	
Madhya Pradesh	45000	45000	Unch
Maharashtra	25000	25000	Unch
Rajasthan	13000	12000	1000
Bundi (Raj)	100	200	-100
Baran (Raj)	1000	1000	Unch
Jhalawar (Raj)	1200	800	400
Rapeseed/Mustard			
Rajasthan	90000	90000	Unch
Alwar	4000	4000	Unch
Sri Ganganagar	1000	1000	Unch
Kota	3000	8000	-5000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	700	1200	-500

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	3-June-16	2-June-16	Change
Groundnut Kernel	5950	5950	Unch
Gr. Bolds 60/70	8250	8250	Unch
Gr. Javas 60/70	9450	9450	Unch
Gr Javas 70/80	9200	9200	Unch
Gr.Javas 80/90	8950	8950	Unch
KardiSeed 2% Exp Qly	3125	3125	Unch
Sesame White 98/2/1 FM	6500	6500	Unch
Whitish 95/5/FFA/1FM	6350	6350	Unch
Brown 48/2 FFA/4 FM	5800	5800	Unch
Brown 48/3 FFA/4 FM	5400	5400	Unch
Brown 48/4 FM/* No FFA Guarantee	4900	4900	Unch
Sunflower Seed	3850	3850	Unch
Niger Seed (4% FM)	9300	9300	Unch

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