

**Oilseeds Domestic Fundamentals:** Soybean, Indore (Plant Delivery) was unchanged while RM seed (Jaipur) posted gains supported by higher international oils and fats market. IMD has updated its monsoon forecast to 104-110 mm, with 96% of probability in the 2<sup>nd</sup> LRF report. In a major development, the Cabinet Committee on Economic Affairs, chaired by the Prime Minister Shri Narendra Modi, has given its approval for Minimum Support Prices (MSPs) for Kharif Crops of 2016-17 season, the MSPs of all the kharif oilseeds are raised for this season.

The MSP of Yellow Soybean is increased by 6.7% to Rs 2775/Qtl (including Rs 100 bonus) for 2016-17 season from Rs 2600/Qtl in 2015-16, Groundnut -in- shell by 4.7% to Rs 4220/Qtl (including Rs 100 bonus) from Rs 4030/Qtl, Sunflower seed by 3.9% to Rs 3950/Qtl (including Rs 200 bonus) from Rs 3800/Qtl, Nigerseed by 4.8% to 3825/Qtl (including Rs 100 bonus) from Rs 3650/Qtl and Sesamum by 6.4% to Rs 5000/Qtl (including Rs 200 bonus) from Rs 4700/Qtl.

Argentina's 2015/16 soybean harvest is in full swing supported by the dry weather after recent heavy rains, about 72.1% of 20.1 mn ha have been harvested by now. The country's soybean loadings are estimated at 5.11 million tonnes in June compared to 6.43 million tonnes during the same period last year.

**International Oilseeds Fundamentals:** US soybean planting is 73% complete as on 29 May 2016 which is up from 68% during corresponding period last year and also above from 5 year average of 66%. Further, about 45% of the newly planted US soybean has emerged which is slightly up from 44% during the corresponding period last year and also up from 5 year average of 40%..

**Outlook:** Soybean (plant delivery) prices are likely to feature range bound movement with firm bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3850– 3950 levels in the near-term.

## NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-16	47.00	3847.00	3899.00	3847.00	3880.0
Jul-16	53.00	3900.00	3950.00	3898.00	3928.0
Oct16	59.00	3722.00	3779.00	3703.00	3770.0

Contract	Volume	Change	OI	Change
Jun-16	45220	6940	51140	-10670
Jul-16	52900	20410	56890	1050
Oct16	5050	2270	12260	800

Spread	June-16	July- 16	Oct-16
Basis	70		
Jun-16		110	-4600
Jul-16			158.00
Oct16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

## NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-16	7.00	4385.00	4424.00	4385.00	4401.00
Jul-16	3.00	4446.00	4486.00	4446.00	4457.00
Aug-16	3.00	4532.00	4550.00	4521.00	4523.00

Contract	Volume	Change	OI	Change
Jun-16	24540	-10530	50890	-1630
Jul-16	38300	3080	59040	2780
Aug-16	2450	140	6430	400

Spread	Jun -16	July-16	Aug-16
Basis	127.00		
Jun-16		56.00	122.00
Jul-16			66.00
Aug-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	3-June-16	3-June-16	3-June-16	30-May-16
Akola	5188	0	5188	6660
Indore	-	-	-	-
Kota	149	0	149	456
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	3-June-16	3-June-16	3-June-16	30-May-16
SriGanganagar	7953	20	7973	7953
Bharatpur	-	-	-	-
Bikaner	31489	40	31529	31420
Kota	1221	30	1251	1221
Jaipur	3531	0	3531	3531
Alwar	2905	0	2905	3116
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	4-Jun-16		3-Jun-16		
	Low	High	Low	High	
Indore –Plant	3900	4000	3900	4000	Unch
Indore–Mandi	3700	3900	3700	3900	Unch
Nagpur-Plant	3900	3950	3900	3950	Unch
Nagpur – Mandi	3300	3700	3300	3730	-30
Latur – Mandi	Closed	Closed	3400	4171	-
Kota-Plant	3900	4000	3800	3925	75
Kota – Mandi	3700	3800	3600	3750	50
Bundi-Plant	3750	3850	3780	3800	50
Bundi-Mandi	3700	3825	3750	3800	25
Baran-Plant	3800	4000	3850	3980	20
Baran-Mandi	3600	3800	3600	3750	50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3700	3850	3750	3875	-25
Jhalwar-Mandi	3680	3800	3700	3825	-25
Rapeseed/Mustard					
Jaipur-(Condition)	4535	4540	4525	4530	10
Alwar-(Condition)	4300	4350	4300	4350	Unch
SriGanganagar-(Non-Condition-Unpaid)	4000	4020	4050	4090	-70
New Delhi–(Condition)(New Crop)	4375	4380	4370	4380	Unch
Kota-Non-(Condition)	4000	4100	3920	4080	20
Agra-(Condition)	4680	4775	4680	4775	Unch
Neewai	4220	4260	4220	4260	Unch
Hapur (UP)(New Crop)	Closed	Closed	4310	4350	-
Groundnut Seed					
Rajkot	1120	1120	1120	1120	Unch
Sunflower Seed					
Gulbarga	3255	3508	3264	3514	-6
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3650	3700	3650	3700	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>4-Jun-16</b>	<b>3-Jun-16</b>	
Madhya Pradesh	25000	45000	-20000
Maharashtra	20000	25000	-5000
Rajasthan	15000	13000	2000
Bundi (Raj)	100	100	Unch
Baran (Raj)	1200	1000	200
Jhalawar (Raj)	1500	1200	300
<b>Rapeseed/Mustard</b>			
Rajasthan	85000	90000	-5000
Alwar	5000	4000	1000
Sri Ganganagar	1500	1000	500
Kota	4000	3000	1000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	900	700	200

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	4-Jun-16	3-Jun-16	Change
Groundnut Kernel	5950	5950	Unch
Gr. Bolds 60/70	8200	8250	-50
Gr. Javas 60/70	9400	9450	-50
Gr Javas 70/80	9150	9200	-50
Gr.Javas 80/90	8900	8950	-50
KardiSeed 2% Exp Qly	3125	3125	Unch
Sesame White 98/2/1 FM	6500	6500	Unch
Whitish 95/5/FFA/1FM	6350	6350	Unch
Brown 48/2 FFA/4 FM	5800	5800	Unch
Brown 48/3 FFA/4 FM	5400	5400	Unch
Brown 48/4 FM/* No FFA Guarantee	4900	4900	Unch
Sunflower Seed	3850	3850	Unch
Niger Seed (4% FM)	9300	9300	Unch

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