

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) and RM seed (Jaipur) featured gains on buying support in the cash market. Maharashtra and Madhya Pradesh have received good pre-monsoonal rains during previous rains, this will support the soybean and other kharif oilseeds cultivators to plant the seed. The farmers were ready with the land preparation for sowing since last 10-12 days.

US processors have crushed 4.75 million tons of soybean during April which is down from 4.99 million during the month of March, said USDA. The market was expecting the April soybean crush at 4.704 million tons. Soy meal inventories are at the end of the month April stood at 365,653 tons up from 302,672 tons in March, while crude soyoil inventories stood at 2.049 billion pounds at April end.

Brazil's soybean exports in June are expected to fall by 20% on current position of the lineup of ships loading soybeans at the Brazilian ports. Brazil has registered a record soybean exports in recent months. The country's soybean loadings are estimated at 5.11 million tonnes in June compared to 6.43 million tonnes during the same period last year.

Above have projected Brazil's 2015/16 soybean production at record 98.6 million tonnes and its exports of 55.3 million tonnes in 2016.

International Oilseeds Fundamentals: US soybean planting is 73% complete as on 29 May 2016 which is up from 68% during corresponding period last year and also above from 5 year average of 66%. Further, about 45% of the newly planted US soybean has emerged which is slightly up from 44% during the corresponding period last year and also up from 5 year average of 40%..

Outlook: Soybean (plant delivery) prices are likely to feature range bound movement with firm bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3850– 3950 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-16	-43.00	3890.00	3904.00	3835.00	3840.0
Jul-16	-35.00	3940.00	3964.00	3893.00	3894.0
Oct16	-11.00	3786.00	3810.00	3740.00	3759.0

Contract	Volume	Change	OI	Change
Jun-16	28550	-16670	45000	-6140
Jul-16	59600	6700	64940	8050
Oct16	4820	-230	12410	150

Spread	June-16	July- 16	Oct-16
Basis	173		
Jun-16		81	-4640
Jul-16		-4586	135.00
Oct16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-16	57.00	4406.00	4476.00	4406.00	4464.00
Jul-16	69.00	4466.00	4545.00	4466.00	4533.00
Aug-16	75.00	4540.00	4613.00	4540.00	4603.00

Contract	Volume	Change	OI	Change
Jun-16	38010	13470	43740	-7150
Jul-16	71970	33670	64280	5240
Aug-16	6270	3820	8900	2470

Spread	Jun -16	July-16	Aug-16
Basis	114.00		
Jun-16		69.00	139.00
Jul-16			70.00
Aug-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	4-June-16	4-June-16	4-June-16	30-May-16
Akola	5188	0	5188	6660
Indore	-	-	-	-
Kota	149	0	149	456
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	4-June-16	4-June-16	4-June-16	30-May-16
SriGanganagar	7953	0	7953	7953
Bharatpur	-	-	-	-
Bikaner	31489	0	31489	31420
Kota	1221	0	1221	1221
Jaipur	3531	0	3531	3531
Alwar	2905	0	2905	3116
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	6-Jun-16		4-Jun-16		
	Low	High	Low	High	
Indore –Plant	4000	4025	3900	4000	25
Indore–Mandi	3800	3950	3700	3900	50
Nagpur-Plant	3900	3950	3900	3950	Unch
Nagpur – Mandi	3300	3725	3300	3700	25
Latur – Mandi	3799	4062	Closed	Closed	-
Kota-Plant	3950	4100	3900	4000	100
Kota – Mandi	3740	3860	3700	3800	60
Bundi-Plant	3900	3975	3750	3850	125
Bundi-Mandi	3800	3920	3700	3825	95
Baran-Plant	3800	4000	3800	4000	Unch
Baran-Mandi	3600	3800	3600	3800	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3800	3950	3700	3850	100
Jhalwar-Mandi	3720	3850	3680	3800	50
Rapeseed/Mustard					
Jaipur-(Condition)	4575	4580	4535	4540	40
Alwar-(Condition)	4300	4350	4300	4350	Unch
SriGanganagar-(Non-Condition-Unpaid)	4070	4100	4000	4020	80
New Delhi–(Condition)(New Crop)	4390	4400	4375	4380	20
Kota-Non-(Condition)	4050	4130	4000	4100	30
Agra-(Condition)	4680	4775	4680	4775	Unch
Neewai	4250	4270	4220	4260	10
Hapur (UP)(New Crop)	4310	4350	Closed	Closed	-
Groundnut Seed					
Rajkot	1120	1120	1120	1120	Unch
Sunflower Seed					
Gulbarga	3250	3450	3255	3508	-58
Latur	3000	3471	NA	NA	-
Sholapur(New Crop)	3650	3700	3650	3700	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	6-Jun-16	4-Jun-16	
Madhya Pradesh	50000	25000	25000
Maharashtra	40000	20000	20000
Rajasthan	30000	15000	15000
Bundi (Raj)	1000	100	900
Baran (Raj)	1200	1200	Unch
Jhalawar (Raj)	1100	1500	-400
Rapeseed/Mustard			
Rajasthan	90000	85000	5000
Alwar	5000	5000	Unch
Sri Ganganagar	1000	1500	-500
Kota	7000	4000	3000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	700	900	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	6-Jun-16	4-Jun-16	Change
Groundnut Kernel	5950	5950	Unch
Gr. Bolds 60/70	8200	8200	Unch
Gr. Javas 60/70	9400	9400	Unch
Gr Javas 70/80	9150	9150	Unch
Gr.Javas 80/90	8900	8900	Unch
KardiSeed 2% Exp Qly	3125	3125	Unch
Sesame White 98/2/1 FM	6500	6500	Unch
Whitish 95/5/FFA/1FM	6350	6350	Unch
Brown 48/2 FFA/4 FM	5800	5800	Unch
Brown 48/3 FFA/4 FM	5400	5400	Unch
Brown 48/4 FM/* No FFA Guarantee	4900	4900	Unch
Sunflower Seed	3850	3850	Unch
Niger Seed (4% FM)	9300	9300	Unch

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