

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) and RM seed (Jaipur) posted gains on buying support in the cash market. The soybean farmers in Madhya Pradesh are waiting for a couple of showers to plant the seed, Maharashtra have received pre-monsoonal rains and also forecast to receive some more in a day or two, this should lead in initial planting in the bean.

US soybean planting is 83% complete as on 5 June 2016 which is up from 77% during corresponding period last year and also above from 5 year average of 77%. Further, about 65% of the newly planted US soybean has emerged which is up from 60% during the corresponding period last year and also up from 5 year average of 57%. About 72% of the newly planted US soybean crop is under good to excellent conditions which up 69% during the same period last year.

Brazil's soybean exports in June are expected to fall by 20% on current position of the lineup of ships loading soybeans at the Brazilian ports. Brazil has registered a record soybean exports in recent months. The country's soybean loadings are estimated at 5.11 million tonnes in June compared to 6.43 million tonnes during the same period last year.

International Oilseeds Fundamentals: US processors have crushed 4.75 million tons of soybean during April which is down from 4.99 million during the month of March, said USDA. The market was expecting the April soybean crush at 4.704 million tons. Soy meal inventories at the end of the month April stood at 365,653 tons up from 302,672 tons in March, while crude soyoil inventories stood at 2.049 billion pounds at April end.

Outlook: Soybean (plant delivery) prices are likely to feature range bound movement with firm bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3900 – 4000 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-16	-34.00	3830.00	3845.00	3810.00	3811.0
Jul-16	-29.00	3875.00	3903.00	3864.00	3874.0
Oct16	-12.00	3752.00	3758.00	3728.00	3746.0

Contract	Volume	Change	OI	Change
Jun-16	21330	-7220	41000	-4000
Jul-16	47330	-12270	67530	2590
Oct16	3320	-1500	12420	10

Spread	June-16	July- 16	Oct-16
Basis	134		
Jun-16		65	-4669
Jul-16			128.00
Oct16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-16	9.00	4470.00	4514.00	4455.00	4477.00
Jul-16	13.00	4530.00	4585.00	4520.00	4549.00
Aug-16	14.00	4612.00	4652.00	4592.00	4620.00

Contract	Volume	Change	OI	Change
Jun-16	30350	-7660	35460	-8280
Jul-16	74390	2420	72510	8230
Aug-16	5480	-790	10260	1360

Spread	Jun -16	July-16	Aug-16
Basis	101.00		
Jun-16		72.00	143.00
Jul-16			71.00
Aug-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	6-June-16	6-June-16	6-June-16	30-May-16
Akola	17772	30	17802	6660
Indore	510	0	510	-
Kota	6422	60	6482	456
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	6-June-16	6-June-16	6-June-16	30-May-16
SriGanganagar	7974	0	7974	7953
Bharatpur	-	-	-	-
Bikaner	31530	59	31589	31420
Kota	1251	20	1271	1221
Jaipur	3531	0	3531	3531
Alwar	2905	60	2965	3116
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	7-Jun-16		6-Jun-16		
	Low	High	Low	High	
Indore –Plant	3900	3990	4000	4025	-35
Indore–Mandi	3600	3800	3800	3950	-150
Nagpur-Plant	3900	3950	3900	3950	Unch
Nagpur – Mandi	3300	3700	3300	3725	-25
Latur – Mandi	3761	4062	3799	4062	Unch
Kota-Plant	3800	3850	3950	4100	-250
Kota – Mandi	3600	3700	3740	3860	-160
Bundi-Plant	3800	3850	3900	3975	-125
Bundi-Mandi	3650	3800	3800	3920	-120
Baran-Plant	3600	3800	3800	4000	-200
Baran-Mandi	3400	3500	3600	3800	-300
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3600	3775	3800	3950	-175
Jhalwar-Mandi	3500	3725	3720	3850	-125
Rapeseed/Mustard					
Jaipur-(Condition)	4575	4580	4575	4580	Unch
Alwar-(Condition)	4400	4450	4300	4350	100
SriGanganagar-(Non-Condition-Unpaid)	4090	4140	4070	4100	40
New Delhi–(Condition)(New Crop)	4420	4425	4390	4400	25
Kota-Non-(Condition)	4100	4150	4050	4130	20
Agra-(Condition)	4750	4825	4680	4775	50
Neewai	4260	4275	4250	4270	5
Hapur (UP)(New Crop)	4380	4400	4310	4350	50
Groundnut Seed					
Rajkot	1150	1150	1120	1120	30
Sunflower Seed					
Gulbarga	3258	3505	3250	3450	55
Latur	3200	3440	3000	3471	-31
Sholapur(New Crop)	3650	3700	3650	3700	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	7-Jun-16	6-Jun-16	
Madhya Pradesh	45000	50000	-5000
Maharashtra	25000	40000	-15000
Rajasthan	13000	30000	-17000
Bundi (Raj)	50	100	-50
Baran (Raj)	2000	1200	800
Jhalawar (Raj)	700	1100	-400
Rapeseed/Mustard			
Rajasthan	90000	90000	Unch
Alwar	6000	5000	1000
Sri Ganganagar	1500	1000	500
Kota	5000	7000	-2000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	800	700	100

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	7-Jun-16	6-Jun-16	Change
Groundnut Kernel	6050	5950	100
Gr. Bolds 60/70	8200	8200	Unch
Gr. Javas 60/70	9400	9400	Unch
Gr Javas 70/80	9150	9150	Unch
Gr.Javas 80/90	8900	8900	Unch
KardiSeed 2% Exp Qly	3125	3125	Unch
Sesame White 98/2/1 FM	6500	6500	Unch
Whitish 95/5/FFA/1FM	6350	6350	Unch
Brown 48/2 FFA/4 FM	5800	5800	Unch
Brown 48/3 FFA/4 FM	5400	5400	Unch
Brown 48/4 FM/* No FFA Guarantee	4900	4900	Unch
Sunflower Seed	3850	3850	Unch
Niger Seed (4% FM)	9250	9300	-50

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