

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) fell with forecast of higher than normal monsoonal rains while RM seed (Jaipur) posted gains on strong fundamentals in the cash market. Monsoon has hit Kerala today this will support the soybean and other kharif oilseeds cultivators to plant the seed. The farmers were ready with the land preparation for sowing since last 10-12 days.

US soybean planting is 83% complete as on 5 June 2016 which is up from 77% during corresponding period last year and also above from 5 year average of 77%. Further, about 65% of the newly planted US soybean has emerged which is up from 60% during the corresponding period last year and also up from 5 year average of 57%. About 72% of the newly planted US soybean crop is under good to excellent conditions which up 69% during the same period last year.

Brazil's soybean exports in June are expected to fall by 20% on current position of the lineup of ships loading soybeans at the Brazilian ports. Brazil has registered a record soybean exports in recent months. The country's soybean loadings are estimated at 5.11 million tonnes in June compared to 6.43 million tonnes during the same period last year.

International Oilseeds Fundamentals: US processors have crushed 4.75 million tons of soybean during April which is down from 4.99 million during the month of March, said USDA. The market was expecting the April soybean crush at 4.704 million tons. Soy meal inventories at the end of the month April stood at 365,653 tons up from 302,672 tons in March, while crude soyoil inventories stood at 2.049 billion pounds at April end.

Outlook: Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3800 – 3900 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-16	20.00	3820.00	3857.00	3806.00	3840.0
Jul-16	14.00	3886.00	3920.00	3870.00	3894.0
Oct16	10.00	3749.00	3773.00	3734.00	3759.0

Contract	Volume	Change	OI	Change
Jun-16	27200	5870	32410	-8590
Jul-16	62200	14870	69920	2390
Oct16	3990	670	12040	-380

Spread	June-16	July- 16	Oct-16
Basis	35		
Jun-16		81	-4640
Jul-16			135.00
Oct16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-16	94.00	4489.00	4575.00	4474.00	4566.00
Jul-16	102.00	4550.00	4653.00	4543.00	4647.00
Aug-16	102.00	4562.00	4728.00	4555.00	4721.00

Contract	Volume	Change	OI	Change
Jun-16	34900	4550	24870	-10590
Jul-16	117970	43580	80770	8260
Aug-16	16810	11330	14950	4690

Spread	Jun -16	July-16	Aug-16
Basis	37.00		
Jun-16		81.00	155.00
Jul-16			74.00
Aug-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	7-June-16	7-June-16	7-June-16	6-June-16
Akola	17803	60	17863	17772
Indore	510	0	510	510
Kota	5978	0	5978	6422
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	7-June-16	7-June-16	7-June-16	6-June-16
SriGanganagar	7974	0	7974	7974
Bharatpur	-	-	-	-
Bikaner	31589	0	31589	31530
Kota	1271	0	1271	1251
Jaipur	3531	0	3531	3531
Alwar	2966	0	2966	2905
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	8-Jun-16		7-Jun-16		
	Low	High	Low	High	
Indore –Plant	3850	3900	3900	3990	-90
Indore–Mandi	3500	3700	3600	3800	-100
Nagpur-Plant	3950	4000	3900	3950	50
Nagpur – Mandi	3300	3800	3300	3700	100
Latur – Mandi	3735	4086	3761	4062	24
Kota-Plant	3825	3850	3800	3850	Unch
Kota – Mandi	3700	3750	3600	3700	50
Bundi-Plant	3800	3850	3800	3850	Unch
Bundi-Mandi	3650	3800	3650	3800	Unch
Baran-Plant	3600	3800	3600	3800	Unch
Baran-Mandi	3400	3500	3400	3500	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3650	3850	3600	3775	75
Jhalwar-Mandi	3600	3800	3500	3725	75
Rapeseed/Mustard					
Jaipur-(Condition)	4600	4605	4575	4580	25
Alwar-(Condition)	4400	4450	4400	4450	Unch
SriGanganagar-(Non-Condition-Unpaid)	3900	4050	4090	4140	-90
New Delhi–(Condition)(New Crop)	4420	4425	4420	4425	Unch
Kota-Non-(Condition)	4160	4220	4100	4150	70
Agra-(Condition)	4750	4825	4750	4825	Unch
Neewai	4290	4300	4260	4275	25
Hapur (UP)(New Crop)	4450	4500	4380	4400	100
Groundnut Seed					
Rajkot	1130	1130	1150	1150	-20
Sunflower Seed					
Gulbarga	3264	3458	3258	3505	-47
Latur	3125	3423	3200	3440	-17
Sholapur(New Crop)	3650	3700	3650	3700	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	8-Jun-16	7-Jun-16	
Madhya Pradesh	65000	45000	20000
Maharashtra	35000	25000	10000
Rajasthan	20000	13000	7000
Bundi (Raj)	500	50	450
Baran (Raj)	2000	2000	Unch
Jhalawar (Raj)	1200	700	500
Rapeseed/Mustard			
Rajasthan	90000	90000	Unch
Alwar	4000	6000	-2000
Sri Ganganagar	1500	1500	Unch
Kota	3000	5000	-2000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	500	800	-300

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	8-Jun-16	7-Jun-16	Change
Groundnut Kernel	6050	6050	Unch
Gr. Bolds 60/70	8200	8200	Unch
Gr. Javas 60/70	9400	9400	Unch
Gr Javas 70/80	9150	9150	Unch
Gr.Javas 80/90	8900	8900	Unch
KardiSeed 2% Exp Qly	3125	3125	Unch
Sesame White 98/2/1 FM	6500	6500	Unch
Whitish 95/5/FFA/1FM	6350	6350	Unch
Brown 48/2 FFA/4 FM	5800	5800	Unch
Brown 48/3 FFA/4 FM	5400	5400	Unch
Brown 48/4 FM/* No FFA Guarantee	4900	4900	Unch
Sunflower Seed	3850	3850	Unch
Niger Seed (4% FM)	9250	9250	Unch

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