

**Oilseeds Domestic Fundamentals:** Soybean, Indore (Plant Delivery) and RM seed (Jaipur) posted gains tracking gains in the international market and better buying in the cash market. The kharif oilseeds planting is expected to gain momentum with the advancement of the monsoon towards the west, central and north-west India. The farmers were ready with the land preparation for sowing since last 10-15 days.

US soybean planting is 83% complete as on 5 June 2016 which is up from 77% during corresponding period last year and also above from 5 year average of 77%. Further, about 65% of the newly planted US soybean has emerged which is up from 60% during the corresponding period last year and also up from 5 year average of 57%. About 72% of the newly planted US soybean crop is under good to excellent conditions which up 69% during the same period last year.

Brazil's soybean exports in June are expected to fall by 20% on current position of the lineup of ships loading soybeans at the Brazilian ports. Brazil has registered a record soybean exports in recent months. The country's soybean loadings are estimated at 5.11 million tonnes in June compared to 6.43 million tonnes during the same period last year.

**International Oilseeds Fundamentals:** China's soybean imports for the month of May stood at 7.66 million tonnes, up 8.3% from 7.07 million tonnes in April, reported by General Administration of Customs of China. The country's May vegetable oils imports stood at 280,000 tonnes, down 30% from April. China is the top soy buyer due to its needs in cattle and livestock feed.

**Outlook:** Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3850 – 3950 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jun-16	-4.00	3862.00	3886.00	3835.00	3837.0
Jul-16	2.00	3910.00	3945.00	3894.00	3894.0
Oct16	90.00	3790.00	3887.00	3760.00	3851.0

Contract	Volume	Change	OI	Change
Jun-16	23110	-4090	26640	-5770
Jul-16	86070	23870	72660	2740
Oct16	15190	11200	11840	-200

Spread	June-16	July- 16	Oct-16
Basis	113		
Jun-16		-14	-4643
Jul-16			43.00
Oct16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jun-16	22.00	4573.00	4610.00	4550.00	4585.00
Jul-16	16.00	4663.00	4688.00	4627.00	4658.00
Aug-16	14.00	4722.00	4763.00	4704.00	4730.00

Contract	Volume	Change	OI	Change
Jun-16	18710	-16190	19970	-4900
Jul-16	111600	-6370	86780	6010
Aug-16	16350	-460	17190	2240

Spread	Jun -16	July-16	Aug-16
Basis	68.00		
Jun-16		73.00	145.00
Jul-16			72.00
Aug-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	8-June-16	8-June-16	8-June-16	6-June-16
Akola	17803	149	17952	17772
Indore	510	0	510	510
Kota	5605	0	5605	6422
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	8-June-16	8-June-16	8-June-16	6-June-16
SriGanganagar	7974	20	7994	7974
Bharatpur	-	-	-	-
Bikaner	31599	0	31599	31530
Kota	1271	0	1271	1251
Jaipur	3531	0	3531	3531
Alwar	2765	0	2765	2905
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	9-Jun-16		8-Jun-16		
	Low	High	Low	High	
Indore –Plant	3900	4000	3850	3900	100
Indore–Mandi	3700	3900	3500	3700	200
Nagpur-Plant	3950	4000	3950	4000	Unch
Nagpur – Mandi	3300	3800	3300	3800	Unch
Latur – Mandi	3700	4086	3352	3980	106
Kota-Plant	3880	3900	3825	3850	50
Kota – Mandi	3770	3800	3700	3750	50
Bundi-Plant	3900	3925	3800	3850	75
Bundi-Mandi	3700	3900	3650	3800	100
Baran-Plant	3700	3900	3600	3800	100
Baran-Mandi	3500	3600	3400	3500	100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3700	3875	3650	3850	25
Jhalwar-Mandi	3750	3850	3600	3800	50
Rapeseed/Mustard					
Jaipur-(Condition)	4650	4655	4600	4605	50
Alwar-(Condition)	4480	4500	4400	4450	50
SriGanganagar-(Non-Condition-Unpaid)	4000	4165	3900	4050	115
New Delhi–(Condition)(New Crop)	4450	4525	4420	4425	100
Kota-Non-(Condition)	4150	4250	4160	4220	30
Agra-(Condition)	4800	4875	4750	4825	50
Neewai	4310	4330	4290	4300	30
Hapur (UP)(New Crop)	4480	4550	4450	4500	50
Groundnut Seed					
Rajkot	1135	1135	1130	1130	5
Sunflower Seed					
Gulbarga	3258	3505	3264	3458	47
Latur	2800	3426	3100	3430	-4
Sholapur(New Crop)	3700	3750	3650	3700	50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>9-Jun-16</b>	<b>8-Jun-16</b>	
Madhya Pradesh	50000	65000	-15000
Maharashtra	30000	35000	-5000
Rajasthan	15000	20000	-5000
Bundi (Raj)	300	500	-200
Baran (Raj)	1000	2000	-1000
Jhalawar (Raj)	1200	1200	Unch
<b>Rapeseed/Mustard</b>			
Rajasthan	85000	90000	-5000
Alwar	6000	4000	2000
Sri Ganganagar	1000	1500	-500
Kota	4000	3000	1000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1200	500	700

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	9-Jun-16	8-Jun-16	Change
Groundnut Kernel	6150	6050	100
Gr. Bolds 60/70	8150	8200	-50
Gr. Javas 60/70	9350	9400	-50
Gr Javas 70/80	9100	9150	-50
Gr.Javas 80/90	8850	8900	-50
KardiSeed 2% Exp Qly	3125	3125	Unch
Sesame White 98/2/1 FM	6500	6500	Unch
Whitish 95/5/FFA/1FM	6350	6350	Unch
Brown 48/2 FFA/4 FM	5800	5800	Unch
Brown 48/3 FFA/4 FM	5400	5400	Unch
Brown 48/4 FM/* No FFA Guarantee	4900	4900	Unch
Sunflower Seed	3850	3850	Unch
Niger Seed (4% FM)	9300	9250	50

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