

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) fell on selling pressure in the cash market and on expectation of good seasonal rains while RM seed (Jaipur) posted gains on strong fundamental supported by good buying in the cash market. The kharif oilseeds planting is expected to gain momentum with the advancement of the monsoon towards the west, central and north-west India. The farmers were ready with the land preparation for sowing since last 10-15 days.

US soybean planting is 83% complete as on 5 June 2016 which is up from 77% during corresponding period last year and also above from 5 year average of 77%. Further, about 65% of the newly planted US soybean has emerged which is up from 60% during the corresponding period last year and also up from 5 year average of 57%. About 72% of the newly planted US soybean crop is under good to excellent conditions which up 69% during the same period last year.

Brazil's soybean exports in June are expected to fall by 20% on current position of the lineup of ships loading soybeans at the Brazilian ports. Brazil has registered a record soybean exports in recent months. The country's soybean loadings are estimated at 5.11 million tonnes in June compared to 6.43 million tonnes during the same period last year.

International Oilseeds Fundamentals: China's soybean imports for the month of May stood at 7.66 million tonnes, up 8.3% from 7.07 million tonnes in April, reported by General Administration of Customs of China. The country's May vegetable oils imports stood at 280,000 tonnes, down 30% from April. China is the top soy buyer due to its needs in cattle and livestock feed.

Outlook: Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3850 – 3950 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-16	-4.00	3862.00	3886.00	3835.00	3837.0
Jul-16	2.00	3910.00	3945.00	3894.00	3894.0
Oct16	90.00	3790.00	3887.00	3760.00	3851.0

Contract	Volume	Change	OI	Change
Jun-16	23110	-4090	26640	-5770
Jul-16	86070	23870	72660	2740
Oct16	15190	11200	11840	-200

Spread	June-16	July- 16	Oct-16
Basis	113		
Jun-16		-14	-4643
Jul-16			43.00
Oct16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-16	22.00	4573.00	4610.00	4550.00	4585.00
Jul-16	16.00	4663.00	4688.00	4627.00	4658.00
Aug-16	14.00	4722.00	4763.00	4704.00	4730.00

Contract	Volume	Change	OI	Change
Jun-16	18710	-16190	19970	-4900
Jul-16	111600	-6370	86780	6010
Aug-16	16350	-460	17190	2240

Spread	Jun -16	July-16	Aug-16
Basis	68.00		
Jun-16		73.00	145.00
Jul-16			72.00
Aug-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	9-June-16	9-June-16	9-June-16	6-June-16
Akola	17892	60	17952	17772
Indore	510	0	510	510
Kota	5605	50	5655	6422
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	9-June-16	9-June-16	9-June-16	6-June-16
SriGanganagar	7893	0	7893	7974
Bharatpur	-	-	-	-
Bikaner	31599	10	31609	31530
Kota	1271	20	1291	1251
Jaipur	3531	0	3531	3531
Alwar	2575	40	2615	2905
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	10-Jun-16		9-Jun-16		
	Low	High	Low	High	
Indore –Plant	3880	3975	3900	4000	-25
Indore–Mandi	3700	3900	3700	3900	Unch
Nagpur-Plant	3950	4000	3950	4000	Unch
Nagpur – Mandi	3300	3800	3300	3800	Unch
Latur – Mandi	3600	4000	3700	4086	-86
Kota-Plant	3850	3875	3880	3900	-25
Kota – Mandi	3750	3800	3770	3800	Unch
Bundi-Plant	3800	3850	3900	3925	-75
Bundi-Mandi	3600	3800	3700	3900	-100
Baran-Plant	3700	3900	3700	3900	Unch
Baran-Mandi	3500	3600	3500	3600	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3600	3850	3700	3875	-25
Jhalwar-Mandi	3700	3825	3750	3850	-25
Rapeseed/Mustard					
Jaipur-(Condition)	4660	4665	4650	4655	10
Alwar-(Condition)	4520	4550	4480	4500	50
SriGanganagar-(Non-Condition-Unpaid)	4000	4200	4000	4165	35
New Delhi–(Condition)(New Crop)	4500	4530	4450	4525	5
Kota-Non-(Condition)	4000	4150	4150	4250	-100
Agra-(Condition)	4850	4900	4800	4875	25
Neewai	4350	4380	4310	4330	50
Hapur (UP)(New Crop)	4520	4580	4480	4550	30
Groundnut Seed					
Rajkot	1135	1135	1135	1135	Unch
Sunflower Seed					
Gulbarga	3285	3508	3258	3505	3
Latur	NA	NA	2800	3426	-
Sholapur(New Crop)	3650	3700	3650	3700	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	10-Jun-16	9-Jun-16	
Madhya Pradesh	50000	50000	Unch
Maharashtra	28000	30000	-2000
Rajasthan	13000	15000	-2000
Bundi (Raj)	50	300	-250
Baran (Raj)	1000	1000	Unch
Jhalawar (Raj)	1500	1200	300
Rapeseed/Mustard			
Rajasthan	85000	85000	Unch
Alwar	7000	6000	1000
Sri Ganganagar	1200	1000	200
Kota	4000	4000	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	600	1200	-600

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	10-Jun-16	9-Jun-16	Change
Groundnut Kernel	6175	6150	25
Gr. Bolds 60/70	8150	8150	Unch
Gr. Javas 60/70	9350	9350	Unch
Gr Javas 70/80	9100	9100	Unch
Gr.Javas 80/90	8850	8850	Unch
KardiSeed 2% Exp Qly	3125	3125	Unch
Sesame White 98/2/1 FM	6500	6500	Unch
Whitish 95/5/FFA/1FM	6350	6350	Unch
Brown 48/2 FFA/4 FM	5800	5800	Unch
Brown 48/3 FFA/4 FM	5400	5400	Unch
Brown 48/4 FM/* No FFA Guarantee	4900	4900	Unch
Sunflower Seed	3850	3850	Unch
Niger Seed (4% FM)	9300	9300	Unch

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