

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) witnessed mild losses while while RM seed (Jaipur) continued uptrend on strong fundamentals supported by good buying in the cash market. The kharif oilseeds planting is expected to gain momentum with the advancement of the monsoon towards the west, central and north-west India. The area under oilseeds planting stood at 0.72 lakh hectares compared to 1.22 lakh hectares during the same period last year.

US soybean planting is 83% complete as on 5 June 2016 which is up from 77% during corresponding period last year and also above from 5 year average of 77%. Further, about 65% of the newly planted US soybean has emerged which is up from 60% during the corresponding period last year and also up from 5 year average of 57%. About 72% of the newly planted US soybean crop is under good to excellent conditions which up 69% during the same period last year.

Brazil's soybean exports in June are expected to fall by 20% on current position of the lineup of ships loading soybeans at the Brazilian ports. Brazil has registered a record soybean exports in recent months. The country's soybean loadings are estimated at 5.11 million tonnes in June compared to 6.43 million tonnes during the same period last year.

International Oilseeds Fundamentals: China's soybean imports for the month of May stood at 7.66 million tonnes, up 8.3% from 7.07 million tonnes in April, reported by General Administration of Customs of China. The country's May vegetable oils imports stood at 280,000 tonnes, down 30% from April. China is the top soy buyer due to its needs in cattle and livestock feed.

Outlook: Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3850 – 3950 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-16	-4.00	3862.00	3886.00	3835.00	3837.0
Jul-16	2.00	3910.00	3945.00	3894.00	3894.0
Oct16	90.00	3790.00	3887.00	3760.00	3851.0

Contract	Volume	Change	OI	Change
Jun-16	23110	-4090	26640	-5770
Jul-16	86070	23870	72660	2740
Oct16	15190	11200	11840	-200

Spread	June-16	July- 16	Oct-16
Basis	113		
Jun-16		-14	-4643
Jul-16			43.00
Oct16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-16	22.00	4573.00	4610.00	4550.00	4585.00
Jul-16	16.00	4663.00	4688.00	4627.00	4658.00
Aug-16	14.00	4722.00	4763.00	4704.00	4730.00

Contract	Volume	Change	OI	Change
Jun-16	18710	-16190	19970	-4900
Jul-16	111600	-6370	86780	6010
Aug-16	16350	-460	17190	2240

Spread	Jun -16	July-16	Aug-16
Basis	68.00		
Jun-16		73.00	145.00
Jul-16			72.00
Aug-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	9-June-16	9-June-16	9-June-16	6-June-16
Akola	17892	60	17952	17772
Indore	510	0	510	510
Kota	5605	50	5655	6422
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	10-Jun-16	10-Jun-16	10-Jun-16	6-Jun-16
SriGanganagar	7893	0	7893	7974
Bharatpur	-	-	-	-
Bikaner	31599	10	31609	31530
Kota	1291	0	1291	1251
Jaipur	3531	0	3531	3531
Alwar	2615	0	2615	2905
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
	11-Jun-16		10-Jun-16		
Soybean	Low	High	Low	High	
Indore –Plant	3900	3950	3880	3975	-25
Indore–Mandi	3600	3800	3700	3900	-100
Nagpur-Plant	3950	4030	3950	4000	30
Nagpur – Mandi	3300	3800	3300	3800	Unch
Latur – Mandi	3500	4000	3600	4000	Unch
Kota-Plant	3850	3900	3850	3875	25
Kota – Mandi	3600	3800	3750	3800	Unch
Bundi-Plant	3800	3850	3800	3850	Unch
Bundi-Mandi	3600	3750	3600	3800	-50
Baran-Plant	3700	3900	3700	3900	Unch
Baran-Mandi	3600	3700	3500	3600	100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3600	3850	3600	3850	Unch
Jhalwar-Mandi	3700	3750	3700	3825	-75
Rapeseed/Mustard					
Jaipur-(Condition)	4715	4720	4660	4665	55
Alwar-(Condition)	4500	4525	4520	4550	-25
SriGanganagar-(Non-Condition-Unpaid)	4050	4250	4000	4200	50
New Delhi–(Condition)(New Crop)	4550	4550	4500	4530	20
Kota-Non-(Condition)	4100	4100	4000	4150	-50
Agra-(Condition)	4925	4925	4850	4900	25
Neewai	4380	4380	4350	4380	Unch
Hapur (UP)(New Crop)	Closed	Closed	4520	4580	-
Groundnut Seed					
Rajkot	1150	1150	1135	1135	15
Sunflower Seed					
Gulbarga	3685	3685	3285	3508	177
Latur	3400	3425	NA	NA	-
Sholapur(New Crop)	3700	3700	3650	3700	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
	11-Jun-16	10-Jun-16	
Soybean			
Madhya Pradesh	45000	50000	-5000
Maharashtra	30000	28000	2000
Rajasthan	15000	13000	2000
Bundi (Raj)	100	50	50
Baran (Raj)	1500	1000	500
Jhalawar (Raj)	1600	1500	100
Rapeseed/Mustard			
Rajasthan	85000	85000	Unch
Alwar	8000	7000	1000
Sri Ganganagar	1000	1200	-200
Kota	2500	4000	-1500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	600	600	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	11-Jun-16	10-Jun-16	Change
Groundnut Kernel	6200	6175	25
Gr. Bolds 60/70	8250	8150	100
Gr. Javas 60/70	9450	9350	100
Gr Javas 70/80	9200	9100	100
Gr.Javas 80/90	8950	8850	100
KardiSeed 2% Exp Qly	3125	3125	Unch
Sesame White 98/2/1 FM	6500	6500	Unch
Whitish 95/5/FFA/1FM	6350	6350	Unch
Brown 48/2 FFA/4 FM	5800	5800	Unch
Brown 48/3 FFA/4 FM	5400	5400	Unch
Brown 48/4 FM/* No FFA Guarantee	4900	4900	Unch
Sunflower Seed	3850	3850	Unch
Niger Seed (4% FM)	9300	9300	Unch

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