

Oilseed Daily Fundamental Report

15 June, 2016

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) and RM seed (Jaipur) continued uptrend on buying suppor tin the cash market Tuesday.

US soybean planting is 92% complete as on 12 June 2016 which is up from 85% during corresponding period last year and also above from 5 year average of 87%.

Further, about 79% of the newly planted US soybean has emerged which is up from 72% during the corresponding period last year and also up from 5 year average of 72%. About 74% of the newly planted US soybean crop is under good to excellent conditions which up 67% during the same period last year.

Brazil's soybean exports in June are expected to fall by 20% on current position of the lineup of ships loading soybeans at the Brazilian ports. Brazil has registered a record soybean exports in recent months. The country's soybean loadings are estimated at 5.11 million tonnes in June compared to 6.43 million tonnes during the same period last year.

International Oilseeds Fundamentals: China's soybean imports for the month of May stood at 7.66 million tonnes, up 8.3% from 7.07 million tonnes in April, reported by General Administration of Customs of China. The country's May vegetable oils imports stood at 280,000 tonnes, down 30% from April. China is the top soy buyer due to it its needs in cattle and livestock feed.

Outlook: Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3850- 3900 levels in the near-term.

NCDEX Soybean Futures:

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close	Contract	+/-	Open	High	Low	Close
Jun-16	-106.00	3924.00	3933.00	3841.00	3841.0	Jun-16	-63.00	4721.00	4736.00	4680.00	4681.00
Jul-16	-104.00	4001.00	4001.00	3903.00	3907.0	Jul-16	-61.00	4788.00	4808.00	4751.00	4755.00
Oct16	-63.00	3881.00	3902.00	3841.00	3842.0	Aug-16	-62.00	4862.00	4882.00	4821.00	4829.00

Contract	Volume	Change	OI	Change	Contract	Volume	Change	OI	Change
Jun-16	3290	-9800	11100	-1570	Jun-16	4080	-4620	3880	-8250
Jul-16	92920	8990	85810	3640	Jul-16	99970	-8870	92240	30
						12720	-950	23270	-350
Oct16	7770	-780	13340	630	Aug-16	12720	-900	23270	-350

Spread	June-16	July- 16	Oct-16	Spread	Jun -16	July-16	Aug-16
Basis	109			Basis	122.00		
Jun-16		-1	-4639	Jun-16		74.00	148.00
Jul-16			65.00	Jul-16			74.00
Oct16				Aug-16		2	

^{*}Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

^{*}Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

	Domot	In Dragge	Total	FED		Demat	In-Process	Total	FED
Stocks	Demat	In-Process	Total		Stocks	13-June-16	13-June-16	13-June-16	13-June-
	13-June-16	13-June-16	13-June-16	13-June-16		13-54116-10	13-34116-10	13-54116-10	16
Akola	18095	181	18276	18095	SriGangan agar	7893	20	7913	7893
Indore	510	0	510	510	Bharatpur	- -	- 1	 _ 	_
Kota	5303	265	5568	5303	Bikaner	31599	198	31797	31599
Sagar	-	-	- 1	- [Kota	1291	0	1291	1291
Nagpur	_	_	_		Jaipur	3531	10	3541	3531
1 1agpui					Alwar	2615	0	2615	2615
				Ì	Hapur	-	-	-	- 1

*SBN Fed Stocks Expiry on Dec '14

*RMS Fed Stocks Expiry on Dec '14





Oilseed Prices at Key Spot Markets:

Commodity / Centre		Change			
Soybean	14-J	un-16	13-J	un-16	
	Low	High	Low	High	
Indore –Plant	3900	4000	3880	3975	25
Indore-Mandi	3700	3900	3650	3900	Unch
Nagpur-Plant	3950	4000	3950	4000	Unch
Nagpur – Mandi	3400	3850	3300	3700	150
Latur – Mandi	3690	4033	3725	4026	7
Kota-Plant	3850	3900	3850	3900	Unch
Kota – Mandi	3700	3800	3600	3850	-50
Bundi-Plant	3875	3900	3875	3900	Unch
Bundi-Mandi	3700	3850	Closed	Closed	-
Baran-Plant	3600	3850	3700	3900	-50
Baran-Mandi	3500	3650	3600	3700	-50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3650	3900	3650	3925	-25
Jhalwar-Mandi	3700	3850	3800	3850	Unch
Rapeseed/Mustard		•			
Jaipur-(Condition)	4800	4805	4775	4780	25
Alwar-(Condition)	4570	4600	4520	4550	50
SriGanganagar-(Non-Condition-Unpaid)	4200	4275	4100	4300	-25
New Delhi-(Condition)(New Crop)	4580	4600	4580	4600	Unch
Kota-Non-(Condition)	4050	4250	4100	4250	Unch
Agra-(Condition)	5000	5025	5000	5025	Unch
Neewai	4350	4400	4400	4475	-75
Hapur (UP)(New Crop)	4630	4650	4600	4625	25
Groundnut Seed					
Rajkot	1150	1150	1150	1150	Unch
Sunflower Seed					
Gulbarga	3254	3458	3258	3505	-47
Latur	2700	3300	NA	NA	-
Sholapur(New Crop)	-	-	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.





Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals i	n Bags/QtI	Change
Soybean	14-Jun-16	13-Jun-16	
Madhya Pradesh	45000	45000	Unch
Maharashtra	28000	28000	Unch
Rajasthan	14000	14000	Unch
Bundi (Raj)	50	Closed	-
Baran (Raj)	2000	1500	500
Jhalawar (Raj)	1500	2000	-500
Rapeseed/Mustard			
Rajasthan	90000	85000	5000
Alwar	5000	4000	1000
Sri Ganganagar	1000	700	300
Kota	2000	2000	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	14-Jun-16	13-Jun-16	Change
Groundnut Kernel	6200	6225	-25
Gr. Bolds 60/70	8200	8250	-50
Gr. Javas 60/70	9400	9450	-50
Gr Javas 70/80	9150	9200	-50
Gr.Javas 80/90	8900	8950	-50
KardiSeed 2% Exp Qly	3125	3125	Unch
Sesame White 98/2/1 FM	6500	6500	Unch
Whitish 95/5/FFA/1FM	6350	6350	Unch
Brown 48/2 FFA/4 FM	5800	5800	Unch
Brown 48/3 FFA/4 FM	5400	5400	Unch
Brown 48/4 FM/* No FFA Guarantee	4900	4900	Unch
Sunflower Seed	3850	3850	Unch
Niger Seed (4% FM)	9300	9300	Unch

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