

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) stood flat while RM seed (Jaipur) fell on slack in buying. U.S. May soybean crush rose to 152.82 million bushels from 147.614 million bushels in April, up by 3.5 percent m-o-m. Crush of soybean in May 2015 was 148.416 million bushels which was record in May. May crush is record in history. Production of soy oil in U.S. in April rose to 1.786 billion lbs from 1.729 billion lbs, up by 3.3 percent m-o-m.

Informa Economics have increased its estimate of US 2016 soybean planted area to 83.8 million acres which is up from its May forecast of 83.0 million.

Rosario Gains Exchange have revised its Argentina's forecast for 2015/16 soybeans slightly up to 55.3 million tonnes from 55 million tonnes previously. This is despite severe crop damage after flood in April.

Brazil's soybean exports in June are expected to fall by 20% on current position of the lineup of ships loading soybeans at the Brazilian ports. Brazil has registered a record soybean exports in recent months. The country's soybean loadings are estimated at 5.11 million tonnes in June compared to 6.43 million tonnes during the same period last year.

International Oilseeds Fundamentals: US soybean planting is 92% complete as on 12 June 2016 which is up from 85% during corresponding period last year and also above from 5 year average of 87%. Further, about 79% of the newly planted US soybean has emerged which is up from 72% during the corresponding period last year and also up from 5 year average of 72%. About 74% of the newly planted US soybean crop is under good to excellent conditions which up 67% during the same period last year.

Outlook: Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3750 – 3800 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-16	-49.00	3822.00	3822.00	3770.00	3785.0
Jul-16	-61.00	3875.00	3893.00	3812.00	3829.0
Oct16	-111.00	3834.00	3855.00	3734.00	3738.0

Contract	Volume	Change	OI	Change
Jun-16	1190	-290	3040	-560
Jul-16	83560	23010	79610	190
Oct16	19110	11400	18360	1580

Spread	June-16	July- 16	Oct-16
Basis	115		
Jun-16		47	-4695
Jul-16			91.00
Oct16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-16	-44.00	4610.00	4625.00	4578.00	4578.00
Jul-16	-31.00	4651.00	4708.00	4627.00	4651.00
Aug-16	-30.00	4721.00	4775.00	4698.00	4722.00

Contract	Volume	Change	OI	Change
Jun-16	1140	-130	1130	-340
Jul-16	123200	25840	85940	-5080
Aug-16	14210	5520	23930	1670

Spread	Jun -16	July-16	Aug-16
Basis	150.00		
Jun-16		73.00	144.00
Jul-16			71.00
Aug-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	16-June-16	16-June-16	16-June-16	13-June-16
Akola	18306	774	19080	18095
Indore	480	0	480	510
Kota	5050	265	5315	5303
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	16-June-16	16-June-16	16-June-16	13-June-16
SriGangan agar	7762	0	7762	7893
Bharatpur	-	-	-	-
Bikaner	31957	0	31957	31595
Kota	1311	20	1331	1291
Jaipur	3792	140	3932	3531
Alwar	2736	40	2776	2615
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	17-Jun-16		16-Jun-16		
	Low	High	Low	High	
Indore –Plant	3850	3950	3850	3950	Unch
Indore–Mandi	3600	3800	3675	3840	-40
Nagpur-Plant	3950	4000	3950	4000	Unch
Nagpur – Mandi	3300	3780	3300	3700	80
Latur – Mandi	3700	3929	3791	3980	-51
Kota-Plant	3800	3825	3800	3850	-25
Kota – Mandi	3600	3700	3700	3800	-100
Bundi-Plant	3700	3775	3800	3825	-50
Bundi-Mandi	3700	3750	Closed	Closed	-
Baran-Plant	3400	3780	3400	3780	Unch
Baran-Mandi	3400	3575	3400	3575	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3650	3825	3600	3775	50
Jhalwar-Mandi	3600	3800	3500	3700	100
Rapeseed/Mustard					
Jaipur-(Condition)	4725	4730	4765	4770	-40
Alwar-(Condition)	4570	4600	4570	4600	Unch
SriGanganagar-(Non-Condition-Unpaid)	4100	4250	4100	4250	Unch
New Delhi–(Condition)(New Crop)	4530	4575	4550	4580	-5
Kota-Non-(Condition)	4100	4200	4100	4250	-50
Agra-(Condition)	4900	4950	4980	5000	-50
Neewai	4380	4450	4350	4400	50
Hapur (UP)(New Crop)	4580	4600	4650	4675	-75
Groundnut Seed					
Rajkot	1120	1120	1120	1120	Unch
Sunflower Seed					
Gulbarga	3258	3488	3254	3465	23
Latur	3150	3440	2500	3500	-60
Sholapur(New Crop)	3700	3725	3650	3700	25

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	17-Jun-16	16-Jun-16	
Madhya Pradesh	50000	60000	-10000
Maharashtra	26000	25000	1000
Rajasthan	13000	15000	-2000
Bundi (Raj)	500	Closed	-
Baran (Raj)	2200	2200	Unch
Jhalawar (Raj)	1000	1800	-800
Rapeseed/Mustard			
Rajasthan	85000	90000	-5000
Alwar	6000	5000	1000
Sri Ganganagar	500	500	Unch
Kota	3000	4000	-1000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	700	1000	-300

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	17-Jun-16	16-Jun-16	Change
Groundnut Kernel	6350	6350	Unch
Gr. Bolds 60/70	8200	8200	Unch
Gr. Javas 60/70	9400	9400	Unch
Gr Javas 70/80	9150	9150	Unch
Gr.Javas 80/90	8900	8900	Unch
KardiSeed 2% Exp Qly	3150	3125	25
Sesame White 98/2/1 FM	6500	6500	Unch
Whitish 95/5/FFA/1FM	6350	6350	Unch
Brown 48/2 FFA/4 FM	5800	5800	Unch
Brown 48/3 FFA/4 FM	5400	5400	Unch
Brown 48/4 FM/* No FFA Guarantee	4900	4900	Unch
Sunflower Seed	3850	3850	Unch
Niger Seed (4% FM)	9300	9300	Unch

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