

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) stood flat consecutive second day while RM seed (Jaipur) posted gains on buying support in the cash market. U.S. May soybean crush rose to 152.82 million bushels from 147.614 million bushels in April, up by 3.5 percent m-o-m. Crush of soybean in May 2015 was 148.416 million bushels which was record in May. May crush is record in history. Production of soy oil in U.S. in April rose to 1.786 billion lbs from 1.729 billion lbs, up by 3.3 percent m-o-m.

Informa Economics have increased its estimate of US 2016 soybean planted area to 83.8 million acres which is up from its May forecast of 83.0 million.

Rosario Gains Exchange have revised its Argentina's forecast for 2015/16 soybeans slightly up to 55.3 million tonnes from 55 million tonnes previously. This is despite severe crop damage after flood in April.

Brazil's soybean exports in June are expected to fall by 20% on current position of the lineup of ships loading soybeans at the Brazilian ports. Brazil has registered a record soybean exports in recent months. The country's soybean loadings are estimated at 5.11 million tonnes in June compared to 6.43 million tonnes during the same period last year.

International Oilseeds Fundamentals: US soybean planting is 92% complete as on 12 June 2016 which is up from 85% during corresponding period last year and also above from 5 year average of 87%. Further, about 79% of the newly planted US soybean has emerged which is up from 72% during the corresponding period last year and also up from 5 year average of 72%. About 74% of the newly planted US soybean crop is under good to excellent conditions which up 67% during the same period last year.

Outlook: Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3750 – 3800 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-16	-49.00	3822.00	3822.00	3770.00	3785.0
Jul-16	-61.00	3875.00	3893.00	3812.00	3829.0
Oct16	-111.00	3834.00	3855.00	3734.00	3738.0

Contract	Volume	Change	OI	Change
Jun-16	1190	-290	3040	-560
Jul-16	83560	23010	79610	190
Oct16	19110	11400	18360	1580

Spread	June-16	July- 16	Oct-16
Basis	115		
Jun-16		47	-4695
Jul-16			91.00
Oct16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-16	-44.00	4610.00	4625.00	4578.00	4578.00
Jul-16	-31.00	4651.00	4708.00	4627.00	4651.00
Aug-16	-30.00	4721.00	4775.00	4698.00	4722.00

Contract	Volume	Change	OI	Change
Jun-16	1140	-130	1130	-340
Jul-16	123200	25840	85940	-5080
Aug-16	14210	5520	23930	1670

Spread	Jun -16	July-16	Aug-16
Basis	150.00		
Jun-16		73.00	144.00
Jul-16			71.00
Aug-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	17-June-16	17-June-16	17-June-16	13-June-16
Akola	18428	923	19351	18095
Indore	480	0	480	510
Kota	4769	265	5034	5303
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	17-June-16	17-June-16	17-June-16	13-June-16
SriGangan agar	7762	0	7762	7893
Bharatpur	-	-	-	-
Bikaner	31957	0	31957	31595
Kota	1311	20	1331	1291
Jaipur	3922	281	4203	3531
Alwar	2776	131	2907	2615
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	18-Jun-16		17-Jun-16		
	Low	High	Low	High	
Indore –Plant	3850	3950	3850	3950	Unch
Indore–Mandi	3600	3800	3600	3800	Unch
Nagpur-Plant	3950	4000	3950	4000	Unch
Nagpur – Mandi	3400	3800	3300	3780	20
Latur – Mandi	3570	3980	3700	3929	51
Kota-Plant	3750	3800	3800	3825	-25
Kota – Mandi	3400	3700	3600	3700	Unch
Bundi-Plant	3770	3800	3700	3775	25
Bundi-Mandi	3750	3800	3700	3750	50
Baran-Plant	3500	3900	3400	3780	120
Baran-Mandi	3600	3700	3400	3575	125
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3700	3800	3650	3825	-25
Jhalwar-Mandi	3600	3800	3600	3800	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4750	4755	4725	4730	25
Alwar-(Condition)	4500	4550	4570	4600	-50
SriGanganagar-(Non-Condition-Unpaid)	4100	4250	4100	4250	Unch
New Delhi–(Condition)(New Crop)	4530	4575	4530	4575	Unch
Kota-Non-(Condition)	4100	4200	4100	4200	Unch
Agra-(Condition)	4900	4950	4900	4950	Unch
Neewai	4380	4450	4380	4450	Unch
Hapur (UP)(New Crop)	Closed	Closed	4580	4600	-
Groundnut Seed					
Rajkot	1120	1120	1120	1120	Unch
Sunflower Seed					
Gulbarga	3264	3474	3258	3488	-14
Latur	2801	3350	3150	3440	-90
Sholapur(New Crop)	3600	3650	3700	3725	-75

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	18-Jun-16	17-Jun-16	
Madhya Pradesh	32000	50000	-18000
Maharashtra	22000	26000	-4000
Rajasthan	10000	13000	-3000
Bundi (Raj)	50	500	-450
Baran (Raj)	2500	2200	300
Jhalawar (Raj)	2000	1000	1000
Rapeseed/Mustard			
Rajasthan	85000	85000	Unch
Alwar	5000	6000	-1000
Sri Ganganagar	500	500	Unch
Kota	2500	3000	-500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1100	700	400

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	18-Jun-16	17-Jun-16	Change
Groundnut Kernel	6350	6350	Unch
Gr. Bolds 60/70	8200	8200	Unch
Gr. Javas 60/70	9400	9400	Unch
Gr Javas 70/80	9150	9150	Unch
Gr.Javas 80/90	8900	8900	Unch
KardiSeed 2% Exp Qly	3150	3150	Unch
Sesame White 98/2/1 FM	6500	6500	Unch
Whitish 95/5/FFA/1FM	6350	6350	Unch
Brown 48/2 FFA/4 FM	5800	5800	Unch
Brown 48/3 FFA/4 FM	5400	5400	Unch
Brown 48/4 FM/* No FFA Guarantee	4900	4900	Unch
Sunflower Seed	3850	3850	Unch
Niger Seed (4% FM)	9300	9300	Unch

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