

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) fell after seasonal rains over key soybean growing region while RM seed (Jaipur) posted mild gains on buying support in the cash market. U.S. May soybean crush rose to 152.82 million bushels from 147.614 million bushels in April, up by 3.5 percent m-o-m. Crush of soybean in May 2015 was 148.416 million bushels which was record in May. May crush is record in history. Production of soy oil in U.S. in April rose to 1.786 billion lbs from 1.729 billion lbs, up by 3.3 percent m-o-m.

Informa Economics have increased its estimate of US 2016 soybean planted area to 83.8 million acres which is up from its May forecast of 83.0 million. Rosario Gains Exchange have revised its Argentina's forecast for 2015/16 soybeans slightly up to 55.3 million tonnes from 55 million tonnes previously. This is despite severe crop damage after flood in April.

Brazil's soybean exports in June are expected to fall by 20% on current position of the lineup of ships loading soybeans at the Brazilian ports. Brazil has registered a record soybean exports in recent months. The country's soybean loadings are estimated at 5.11 million tonnes in June compared to 6.43 million tonnes during the same period last year.

International Oilseeds Fundamentals: US soybean planting is 92% complete as on 12 June 2016 which is up from 85% during corresponding period last year and also above from 5 year average of 87%. Further, about 79% of the newly planted US soybean has emerged which is up from 72% during the corresponding period last year and also up from 5 year average of 72%. About 74% of the newly planted US soybean crop is under good to excellent conditions which up 67% during the same period last year.

Outlook: Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3750 – 3800 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-16	-11.00	3797.00	3808.00	3770.00	3786.0
Jul-16	3.00	3835.00	3859.00	3803.00	3830.0
Oct16	-46.00	3750.00	3750.00	3685.00	3694.0

Contract	Volume	Change	OI	Change
Jun-16	1410	220	2920	-120
Jul-16	47620	-35940	77360	-2250
Oct16	15810	-3300	22170	3810

Spread	June-16	July- 16	Oct-16
Basis	64		
Jun-16		92	-4694
Jul-16			136.00
Oct16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-16	50.00	4599.00	4648.00	4583.00	4640.00
Jul-16	49.00	4674.00	4731.00	4656.00	4713.00
Aug-16	51.00	4736.00	4803.00	4730.00	4783.00

Contract	Volume	Change	OI	Change
Jun-16	1610	470	1510	380
Jul-16	76780	-46420	88350	2410
Aug-16	9170	-5040	24910	980

Spread	Jun -16	July-16	Aug-16
Basis	118.00		
Jun-16		73.00	143.00
Jul-16			70.00
Aug-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	18-June-16	18-June-16	18-June-16	13-June-16
Akola	19292	170	19462	18095
Indore	480	0	480	510
Kota	4688	265	4953	5303
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	18-June-16	18-June-16	18-June-16	13-June-16
SriGangan agar	7762	0	7762	7893
Bharatpur	-	-	-	-
Bikaner	31977	0	31977	31595
Kota	1311	30	1341	1291
Jaipur	4012	241	4253	3531
Alwar	2906	0	2906	2615
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	20-Jun-16		18-Jun-16		
	Low	High	Low	High	
Indore –Plant	3800	3900	3850	3950	-50
Indore–Mandi	3550	3750	3600	3800	-50
Nagpur-Plant	3950	4000	3950	4000	Unch
Nagpur – Mandi	3300	3700	3400	3800	-100
Latur – Mandi	NA	NA	3570	3980	-
Kota-Plant	3750	3800	3750	3800	Unch
Kota – Mandi	3500	3600	3400	3700	-100
Bundi-Plant	3750	3780	3770	3800	-20
Bundi-Mandi	3700	3725	3750	3800	-75
Baran-Plant	3500	3900	3500	3900	Unch
Baran-Mandi	3600	3700	3600	3700	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3600	3800	3700	3880	-80
Jhalwar-Mandi	3550	3750	3600	3800	-50
Rapeseed/Mustard					
Jaipur-(Condition)	4755	4760	4750	4755	5
Alwar-(Condition)	4550	4600	4500	4550	50
SriGanganagar-(Non-Condition-Unpaid)	4150	4300	4100	4250	50
New Delhi–(Condition)(New Crop)	4530	4575	4530	4575	Unch
Kota-Non-(Condition)	4000	4200	4100	4200	Unch
Agra-(Condition)	4900	4950	4900	4950	Unch
Neewai	4380	4450	4380	4450	Unch
Hapur (UP)(New Crop)	4580	4600	Closed	Closed	-
Groundnut Seed					
Rajkot	1150	1150	1120	1120	30
Sunflower Seed					
Gulbarga	NA	NA	3264	3474	-
Latur	NA	NA	2801	3350	-
Sholapur(New Crop)	3600	3650	3600	3650	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	20-Jun-16	18-Jun-16	
Madhya Pradesh	45000	32000	13000
Maharashtra	25000	22000	5000
Rajasthan	10000	10000	Unch
Bundi (Raj)	500	50	450
Baran (Raj)	2500	2500	Unch
Jhalawar (Raj)	2500	2000	500
Rapeseed/Mustard			
Rajasthan	80000	85000	-5000
Alwar	6000	5000	1000
Sri Ganganagar	400	500	-100
Kota	4000	2500	1500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	700	1100	-400

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	20-Jun-16	18-Jun-16	Change
Groundnut Kernel	6400	6350	50
Gr. Bolds 60/70	8200	8200	Unch
Gr. Javas 60/70	9400	9400	Unch
Gr Javas 70/80	9150	9150	Unch
Gr.Javas 80/90	8900	8900	Unch
KardiSeed 2% Exp Qly	3150	3150	Unch
Sesame White 98/2/1 FM	6500	6500	Unch
Whitish 95/5/FFA/1FM	6350	6350	Unch
Brown 48/2 FFA/4 FM	5800	5800	Unch
Brown 48/3 FFA/4 FM	5400	5400	Unch
Brown 48/4 FM/* No FFA Guarantee	4900	4900	Unch
Sunflower Seed	3850	3850	Unch
Niger Seed (4% FM)	9300	9300	Unch

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