

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) rose while RM seed (Jaipur) posted gains on buying support in the cash market on higher demand of mustard oils. U.S. May soybean crush rose to 152.82 million bushels from 147.614 million bushels in April, up by 3.5 percent m-o-m. Crush of soybean in May 2015 was 148.416 million bushels which was record in May. May crush is record in history. Production of soy oil in U.S. in April rose to 1.786 billion lbs from 1.729 billion lbs, up by 3.3 percent m-o-m.

Informa Economics have increased its estimate of US 2016 soybean planted area to 83.8 million acres which is up from its May forecast of 83.0 million. Rosario Gains Exchange have revised its Argentina's forecast for 2015/16 soybeans slightly up to 55.3 million tonnes from 55 million tonnes previously. This is despite severe crop damage after flood in April.

Brazil's soybean exports in June are expected to fall by 20% on current position of the lineup of ships loading soybeans at the Brazilian ports. Brazil has registered a record soybean exports in recent months. The country's soybean loadings are estimated at 5.11 million tonnes in June compared to 6.43 million tonnes during the same period last year.

International Oilseeds Fundamentals: US soybean planting is 96% complete as on 19 June 2016 which is up from 89% during corresponding period last year and also above from 5 year average of 93%. Further, about 89% of the newly planted US soybean has emerged which is up from 81% during the corresponding period last year and also up from 5 year average of 84%. About 73% of the newly planted US soybean crop is under good to excellent conditions which up 65% during the same period last year.

Outlook: Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3750 – 3800 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul-16	4.00	3857.00	3872.00	3825.00	3831.00
Oct-16	16.00	3700.00	3735.00	3688.00	3708.00
Nov-16	19.00	3670.00	3702.00	3670.00	3684.00

Contract	Volume	Change	OI	Change
Jul-16	60,150	12530	74950	-2410
Oct-16	13,350	-2460	22440	270
Nov-16	4,950	350	11420	420

Spread	July- 16	Oct-16	Nov-16
Basis	42.0		
Jul-16		-123.0	-147.0
Oct-16			-24.0
Nov-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-16	48.00	4725.00	4790.00	4723.00	4758.00
Aug-16	44.00	4799.00	4858.00	4794.00	4827.00
Oct-16	43.00	4947.00	5008.00	4947.00	4974.00

Contract	Volume	Change	OI	Change
Jul-16	105,980	29200	90320	1970
Aug-16	19,820	10650	27180	2270
Oct-16	490	90	960	60

Spread	July-16	Aug-16	Oct-16
Basis	60.0		
Jul-16		69.0	216.0
Aug-16			147.0
Oct-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	20-June-16	20-June-16	20-June-16	20-June-16
Akola	18963	183	19146	18963
Indore	-	-	-	-
Kota	4922	0	4922	4922
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	20-June-16	20-June-16	20-June-16	20-June-16
SriGangan agar	7762	0	7762	7762
Bharatpur	-	-	-	-
Bikaner	31927	0	31927	31927
Kota	1342	201	1543	1342
Jaipur	4233	10	4242	4233
Alwar	3057	20	3077	3057
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	21-Jun-16		20-Jun-16		
	Low	High	Low	High	
Indore –Plant	3825	3920	3800	3900	20
Indore–Mandi	3700	3900	3550	3750	150
Nagpur-Plant	3950	4000	3950	4000	Unch
Nagpur – Mandi	3200	3750	3300	3700	50
Latur – Mandi	3740	4075	NA	NA	-
Kota-Plant	3750	3800	3750	3800	Unch
Kota – Mandi	3600	3700	3500	3600	100
Bundi-Plant	3760	3800	3750	3780	20
Bundi-Mandi	3750	3775	3700	3725	50
Baran-Plant	3600	3950	3500	3900	50
Baran-Mandi	3500	3750	3600	3700	50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3650	3900	3600	3800	100
Jhalwar-Mandi	3600	3780	3550	3750	30
Rapeseed/Mustard					
Jaipur-(Condition)	4815	4820	4755	4760	60
Alwar-(Condition)	4550	4600	4550	4600	Unch
SriGanganagar-(Non-Condition-Unpaid)	4200	4350	4150	4300	50
New Delhi–(Condition)(New Crop)	4610	4615	4530	4575	40
Kota-Non-(Condition)	4050	4250	4000	4200	50
Agra-(Condition)	4925	5000	4900	4950	50
Neewai	4420	4500	4380	4450	50
Hapur (UP)(New Crop)	4620	4650	4580	4600	50
Groundnut Seed					
Rajkot	1150	1150	1150	1150	Unch
Sunflower Seed					
Gulbarga	3258	3485	Closed	Closed	-
Latur	2600	3380	NA	NA	-
Sholapur(New Crop)	3600	3650	3600	3650	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	21-Jun-16	20-Jun-16	
Madhya Pradesh	40000	45000	-5000
Maharashtra	20000	25000	-5000
Rajasthan	7000	10000	-3000
Bundi (Raj)	500	500	Unch
Baran (Raj)	5000	2500	2500
Jhalawar (Raj)	1000	2500	-1500
Rapeseed/Mustard			
Rajasthan	75000	80000	-500
Alwar	6000	6000	Unch
Sri Ganganagar	500	400	100
Kota	4000	4000	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	600	700	-100

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	21-Jun-16	20-Jun-16	Change
Groundnut Kernel	6450	6400	50
Gr. Bolds 60/70	8200	8200	Unch
Gr. Javas 60/70	9400	9400	Unch
Gr Javas 70/80	9150	9150	Unch
Gr.Javas 80/90	8900	8900	Unch
KardiSeed 2% Exp Qly	3150	3150	Unch
Sesame White 98/2/1 FM	6600	6500	100
Whitish 95/5/FFA/1FM	6450	6350	100
Brown 48/2 FFA/4 FM	5800	5800	Unch
Brown 48/3 FFA/4 FM	5400	5400	Unch
Brown 48/4 FM/* No FFA Guarantee	4900	4900	Unch
Sunflower Seed	3850	3850	Unch
Niger Seed (4% FM)	9300	9300	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Pvt Ltd.