

**Oilseeds Domestic Fundamentals:** Soybean, Indore (Plant Delivery) fell on improved advancement of Southwest Monsoon while RM seed (Jaipur) posted mild gains on continued buying support in the cash market on higher demand of mustard oils. BMD CPO was not traded for the exchange remained closed for Nuzul Al-Quran. The CBOT soy complex is easing after forecast of some more rains in the US Midwest which will prove beneficial for the soybean crop, easing the crop concerns.

Informa Economics have increased its estimate of US 2016 soybean planted area to 83.8 million acres which is up from its May forecast of 83.0 million. Rosario Gains Exchange have revised its Argentina's forecast for 2015/16 soybeans slightly up to 55.3 million tonnes from 55 million tonnes previously. This is despite severe crop damage after flood in April.

Brazil's soybean exports in June are expected to fall by 20% on current position of the lineup of ships loading soybeans at the Brazilian ports. Brazil has registered a record soybean exports in recent months. The country's soybean loadings are estimated at 5.11 million tonnes in June compared to 6.43 million tonnes during the same period last year.

**International Oilseeds Fundamentals:** US soybean planting is 96% complete as on 19 June 2016 which is up from 89% during corresponding period last year and also above from 5 year average of 93%. Further, about 89% of the newly planted US soybean has emerged which is up from 81% during the corresponding period last year and also up from 5 year average of 84%. About 73% of the newly planted US soybean crop is under good to excellent conditions which up 65% during the same period last year.

**Outlook:** Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3750 – 3800 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jul-16	-1.00	3821.00	3839.00	3812.00	3833.0
Oct-16	11.00	3723.00	3725.00	3687.00	3717.0
Nov-16	27.00	3723.00	3723.00	3665.00	3706.0

Contract	Volume	Change	OI	Change
Jul-16	29820	28410	75450	72530
Oct-16	7800	-39820	22990	-54370
Nov-16	2640	-13170	11770	-10400

Spread	Jul- 16	Oct-16	Nov-16
Basis	30		
Jul-16		127	-4647
Oct-16			11.00
Nov-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jul-16	-6.00	4757.00	4770.00	4733.00	4749.00
Aug-16	-8.00	4826.00	4840.00	4804.00	4817.00
Sep-16	-10.00	4893.00	4904.00	4870.00	4882.00

Contract	Volume	Change	OI	Change
Jul-16	45870	44260	91350	89840
Aug-16	6480	-70300	25950	-62400
Sep-16	2100	-7070	4870	-20040

Spread	Jul-16	Aug-16	Sep-16
Basis	74.00		
Jul-16		68.00	133.00
Aug-16			65.00
Sep-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	21-June-16	21-June-16	21-June-16	20-June-16
Akola	18795	0	18795	18963
Indore	-	-	-	-
Kota	4724	0	4724	4922
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	21-June-16	21-June-16	21-June-16	20-June-16
SriGangan agar	7762	0	7762	7762
Bharatpur	-	-	-	-
Bikaner	31927	110	32037	31927
Kota	1623	0	1623	1342
Jaipur	4233	20	4253	4233
Alwar	3077	0	3077	3057
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	22-Jun-16		21-Jun-16		
	Low	High	Low	High	
Indore –Plant	3825	3900	3825	3920	-20
Indore–Mandi	3700	3900	3700	3900	Unch
Nagpur-Plant	3950	4000	3950	4000	Unch
Nagpur – Mandi	3200	3825	3200	3750	75
Latur – Mandi	NA	NA	3740	4075	-
Kota-Plant	3750	3800	3750	3800	Unch
Kota – Mandi	Closed	Closed	3600	3700	-
Bundi-Plant	3775	3800	3760	3800	Unch
Bundi-Mandi	3600	3650	3750	3775	-125
Baran-Plant	3600	3950	3600	3950	Unch
Baran-Mandi	3500	3750	3500	3750	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3650	3900	3650	3900	Unch
Jhalwar-Mandi	3600	3760	3600	3780	-20
Rapeseed/Mustard					
Jaipur-(Condition)	4820	4825	4815	4820	5
Alwar-(Condition)	4550	4600	4550	4600	Unch
SriGanganagar-(Non-Condition-Unpaid)	4150	4300	4200	4350	-50
New Delhi–(Condition)(New Crop)	4600	4610	4610	4615	-5
Kota-Non-(Condition)	Closed	Closed	4050	4250	-
Agra-(Condition)	4900	4950	4925	5000	-50
Neewai	4450	4510	4420	4500	10
Hapur (UP)(New Crop)	4600	4625	4620	4650	-25
Groundnut Seed					
Rajkot	1150	1150	1150	1150	Unch
Sunflower Seed					
Gulbarga	3155	3404	3258	3485	-81
Latur	NA	NA	2600	3380	-
Sholapur(New Crop)	3600	3650	3600	3650	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>22-Jun-16</b>	<b>21-Jun-16</b>	
Madhya Pradesh	35000	40000	-5000
Maharashtra	20000	20000	Unch
Rajasthan	7000	7000	Unch
Bundi (Raj)	500	500	Unch
Baran (Raj)	5000	5000	Unch
Jhalawar (Raj)	1500	1000	500
<b>Rapeseed/Mustard</b>			
Rajasthan	70000	75000	-5000
Alwar	5000	6000	-1000
Sri Ganganagar	700	500	200
Kota	Closed	4000	-
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	500	600	-100

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	22-Jun-16	21-Jun-16	Change
Groundnut Kernel	6450	6450	Unch
Gr. Bolds 60/70	8250	8200	50
Gr. Javas 60/70	9450	9400	50
Gr Javas 70/80	9200	9150	50
Gr.Javas 80/90	8950	8900	50
KardiSeed 2% Exp Qly	3175	3150	25
Sesame White 98/2/1 FM	6600	6600	Unch
Whitish 95/5/FFA/1FM	6450	6450	Unch
Brown 48/2 FFA/4 FM	5800	5800	Unch
Brown 48/3 FFA/4 FM	5400	5400	Unch
Brown 48/4 FM/* No FFA Guarantee	4900	4900	Unch
Sunflower Seed	3850	3850	Unch
Niger Seed (4% FM)	9300	9300	Unch

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Pvt Ltd.