

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) continued downtrend on faster advancement of Southwest Monsoon while RM seed (Jaipur) posted mild gains on supportive buying support in the cash market upcoming demand of mustard oil. Further, gains in BMD CPO remained supportive for mustard seed.

US soybean planting is 96% complete as on 19 June 2016 which is up from 89% during corresponding period last year and also above from 5 year average of 93%. Further, about 89% of the newly planted US soybean has emerged which is up from 81% during the corresponding period last year and also up from 5 year average of 84%. About 73% of the newly planted US soybean crop is under good to excellent conditions which up from 65% during the same period last year.

Brazil's soybean exports in June are expected to fall by 20% on current position of the lineup of ships loading soybeans at the Brazilian ports. Brazil has registered a record soybean exports in recent months. The country's soybean loadings are estimated at 5.11 million tonnes in June compared to 6.43 million tonnes during the same period last year.

International Oilseeds Fundamentals: Informa Economics have increased its estimate of US 2016 soybean planted area to 83.8 million acres which is up from its May forecast of 83.0 million. Rosario Gains Exchange have revised its Argentina's forecast for 2015/16 soybeans slightly up to 55.3 million tonnes from 55 million tonnes previously. This is despite severe crop damage after flood in April.

Outlook: Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3750 – 3800 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul-16	-35.00	3835.00	3847.00	3793.00	3813.0
Oct-16	-19.00	3710.00	3725.00	3687.00	3700.0
Nov-16	-23.00	3686.00	3714.00	3675.00	3681.0

Contract	Volume	Change	OI	Change
Jul-16	64680	34860	68880	-6570
Oct-16	15770	7970	24350	1360
Nov-16	2970	330	12150	380

Spread	Jul- 16	Oct-16	Nov-16
Basis	42		
Jul-16		132	-4667
Oct-16			19.00
Nov-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-16	-38.00	4736.00	4757.00	4695.00	4707.00
Aug-16	-36.00	4800.00	4825.00	4762.00	4778.00
Sep-16	-43.00	4863.00	4888.00	4830.00	4837.00

Contract	Volume	Change	OI	Change
Jul-16	85370	39500	89220	-2130
Aug-16	18620	12140	28910	2960
Sep-16	2270	170	5330	460

Spread	Jul-16	Aug-16	Sep-16
Basis	121.00		
Jul-16		71.00	130.00
Aug-16			59.00
Sep-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED	Stocks	Demat	In-Process	Total	FED
	22-June-16	22-June-16	22-June-16	20-June-16		22-June-16	22-June-16	22-June-16	20-June-16
Akola	18544	0	18544	18963	SriGangan agar	7762	0	7762	7762
Indore	-	-	-	-	Bharatpur	-	-	-	-
Kota	4724	0	4724	4922	Bikaner	32037	39	32076	31927
Sagar	-	-	-	-	Kota	1623	90	1713	1342
Nagpur	-	-	-	-	Jaipur	4264	20	4284	4233
					Alwar	3077	0	3077	3057
					Hapur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	23-Jun-16		22-Jun-16		
	Low	High	Low	High	
Indore –Plant	3825	3885	3825	3900	-15
Indore–Mandi	3600	3800	3700	3900	-100
Nagpur-Plant	3950	4000	3950	4000	Unch
Nagpur – Mandi	3400	3870	3200	3825	45
Latur – Mandi	3300	3916	3650	3966	-50
Kota-Plant	3700	3750	3750	3800	-50
Kota – Mandi	3200	3400	Closed	Closed	-
Bundi-Plant	3700	3750	3775	3800	-50
Bundi-Mandi	3600	3625	3600	3650	-25
Baran-Plant	3400	3800	3600	3950	-150
Baran-Mandi	3400	3650	3500	3750	-100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3500	3750	3650	3900	-150
Jhalwar-Mandi	3400	3600	3600	3760	-160
Rapeseed/Mustard					
Jaipur-(Condition)	4825	4830	4820	4825	5
Alwar-(Condition)	4550	4600	4550	4600	Unch
SriGanganagar-(Non-Condition-Unpaid)	4150	4250	4150	4300	-50
New Delhi–(Condition)(New Crop)	4590	4600	4600	4610	-10
Kota-Non-(Condition)	4000	4200	Closed	Closed	-
Agra-(Condition)	4900	4950	4900	4950	Unch
Neewai	4450	4510	4450	4510	Unch
Hapur (UP)(New Crop)	4600	4625	4600	4625	Unch
Groundnut Seed					
Rajkot	1190	1190	1150	1150	40
Sunflower Seed					
Gulbarga	3150	3400	3155	3404	-4
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3600	3650	3600	3650	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	23-Jun-16	22-Jun-16	
Madhya Pradesh	30000	35000	-5000
Maharashtra	18000	20000	-2000
Rajasthan	13000	7000	6000
Bundi (Raj)	500	500	Unch
Baran (Raj)	2000	5000	-3000
Jhalawar (Raj)	4000	1500	2500
Rapeseed/Mustard			
Rajasthan	70000	70000	Unch
Alwar	5000	5000	Unch
Sri Ganganagar	500	700	-200
Kota	3500	Closed	-
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	800	500	300

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	23-Jun-16	22-Jun-16	Change
Groundnut Kernel	6450	6450	Unch
Gr. Bolds 60/70	8250	8250	Unch
Gr. Javas 60/70	9450	9450	Unch
Gr Javas 70/80	9200	9200	Unch
Gr.Javas 80/90	8950	8950	Unch
KardiSeed 2% Exp Qly	3175	3175	Unch
Sesame White 98/2/1 FM	6650	6600	50
Whitish 95/5/FFA/1FM	6500	6450	50
Brown 48/2 FFA/4 FM	5800	5800	Unch
Brown 48/3 FFA/4 FM	5400	5400	Unch
Brown 48/4 FM/* No FFA Guarantee	4900	4900	Unch
Sunflower Seed	3850	3850	Unch
Niger Seed (4% FM)	9300	9300	Unch

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Pvt Ltd.