

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) and RM seed (Jaipur) witnessed mild losses on bearish global factors including rains over US Midwest and lower palm oil exports from key exporting countries. The Southwest Monsoon is progressing faster than the previous week which will boost the soybean and other kharif oilseeds planting.

The Argentina's government has raised 2015/16 soybean crop forecast to 58 million tonnes compared to 57.6 million tonnes previously estimated. US soybean planting is 96% complete as on 19 June 2016 which is up from 89% during corresponding period last year and also above from 5 year average of 93%. Further, about 89% of the newly planted US soybean has emerged which is up from 81% during the corresponding period last year and also up from 5 year average of 84%. About 73% of the newly planted US soybean crop is under good to excellent conditions which up from 65% during the same period last year.

Brazil's soybean exports in June are expected to fall by 20% on current position of the lineup of ships loading soybeans at the Brazilian ports. Brazil has registered a record soybean exports in recent months. The country's soybean loadings are estimated at 5.11 million tonnes in June compared to 6.43 million tonnes during the same period last year.

International Oilseeds Fundamentals: Informa Economics have increased its estimate of US 2016 soybean planted area to 83.8 million acres which is up from its May forecast of 83.0 million. Rosario Gains Exchange have revised its Argentina's forecast for 2015/16 soybeans slightly up to 55.3 million tonnes from 55 million tonnes previously. This is despite severe crop damage after flood in April.

Outlook: Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3750 – 3800 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul-16	-7.00	3787.00	3848.00	3778.00	3805.0
Oct-16	-1.00	3676.00	3717.00	3673.00	3698.0
Nov-16	3.00	3670.00	3693.00	3660.00	3686.0

Contract	Volume	Change	OI	Change
Jul-16	48130	-16550	62780	-6100
Oct-16	11310	-4460	24340	-10
Nov-16	2000	-970	12530	380

Spread	Jul- 16	Oct-16	Nov-16
Basis	35		
Jul-16		119	-4675
Oct-16			12.00
Nov-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-16	-6.00	4690.00	4733.00	4678.00	4703.00
Aug-16	-6.00	4752.00	4800.00	4750.00	4771.00
Sep-16	-20.00	4821.00	4861.00	4805.00	4838.00

Contract	Volume	Change	OI	Change
Jul-16	54390	-30980	85260	-3960
Aug-16	9150	-9470	30190	1280
Sep-16	800	-1470	5510	180

Spread	Jul-16	Aug-16	Sep-16
Basis	120.00		
Jul-16		68.00	135.00
Aug-16			67.00
Sep-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	23-June-16	23-June-16	23-June-16	20-June-16
Akola	18343	0	18343	18963
Indore	-	-	-	-
Kota	4724	0	4724	4922
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	23-June-16	23-June-16	23-June-16	20-June-16
SriGangan agar	7661	0	7661	7762
Bharatpur	-	-	-	-
Bikaner	32037	39	32076	31927
Kota	1653	101	1754	1342
Jaipur	4264	201	4465	4233
Alwar	3077	0	3077	3057
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	24-Jun-16		23-Jun-16		
	Low	High	Low	High	
Indore –Plant	3800	3880	3825	3885	-5
Indore–Mandi	3600	3800	3600	3800	Unch
Nagpur-Plant	3950	4000	3950	4000	Unch
Nagpur – Mandi	3300	3680	3400	3870	-190
Latur – Mandi	3500	3930	3300	3916	14
Kota-Plant	3700	3750	3700	3750	Unch
Kota – Mandi	3200	3400	3200	3400	Unch
Bundi-Plant	3700	3750	3700	3750	Unch
Bundi-Mandi	3640	3700	3600	3625	75
Baran-Plant	3400	3800	3400	3800	Unch
Baran-Mandi	3400	3650	3400	3650	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3500	3750	3500	3750	Unch
Jhalwar-Mandi	3400	3600	3400	3600	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4820	4825	4825	4830	-5
Alwar-(Condition)	4550	4600	4550	4600	Unch
SriGanganagar-(Non-Condition-Unpaid)	4200	4300	4150	4250	50
New Delhi–(Condition)(New Crop)	4550	4575	4590	4600	-25
Kota-Non-(Condition)	4000	4200	4000	4200	Unch
Agra-(Condition)	4930	5000	4900	4950	50
Neewai	4400	4470	4450	4510	-40
Hapur (UP)(New Crop)	4625	4635	4600	4625	10
Groundnut Seed					
Rajkot	1188	1188	1190	1190	-2
Sunflower Seed					
Gulbarga	3154	3404	3150	3400	4
Latur	2650	3300	NA	NA	-
Sholapur(New Crop)	3600	3650	3600	3650	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	24-Jun-16	23-Jun-16	
Madhya Pradesh	30000	30000	Unch
Maharashtra	15000	18000	-3000
Rajasthan	10000	13000	-3000
Bundi (Raj)	150	500	-350
Baran (Raj)	2000	2000	Unch
Jhalawar (Raj)	400	400	Unch
Rapeseed/Mustard			
Rajasthan	70000	70000	Unch
Alwar	5000	5000	Unch
Sri Ganganagar	600	500	100
Kota	2500	3500	-1000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	700	800	-100

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	24-Jun-16	23-Jun-16	Change
Groundnut Kernel	6450	6450	Unch
Gr. Bolds 60/70	8250	8250	Unch
Gr. Javas 60/70	9450	9450	Unch
Gr Javas 70/80	9200	9200	Unch
Gr.Javas 80/90	8950	8950	Unch
KardiSeed 2% Exp Qly	3200	3175	25
Sesame White 98/2/1 FM	6650	6650	Unch
Whitish 95/5/FFA/1FM	6500	6500	Unch
Brown 48/2 FFA/4 FM	5800	5800	Unch
Brown 48/3 FFA/4 FM	5400	5400	Unch
Brown 48/4 FM/* No FFA Guarantee	4900	4900	Unch
Sunflower Seed	3850	3850	Unch
Niger Seed (4% FM)	9300	9300	Unch

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Pvt Ltd.