

**Oilseeds Domestic Fundamentals:** Soybean, Indore (Plant Delivery) remained flat on steady buying while RM seed (Jaipur) edged-up buying support in the market. The total sown area under kharif oilseeds, as on 22nd June, is reported lower by 75% at 6.97 lakh hectares compared to 27.85 lakh hectares during the corresponding period last year. The Southwest Monsoon is progressing faster than the previous week which will boost the soybean and other kharif oilseeds planting.

The Argentina's government has raised 2015/16 soybean crop forecast to 58 million tonnes compared to 57.6 million tonnes previously estimated. US soybean planting is 96% complete as on 19 June 2016 which is up from 89% during corresponding period last year and also above from 5 year average of 93%. Further, about 89% of the newly planted US soybean has emerged which is up from 81% during the corresponding period last year and also up from 5 year average of 84%. About 73% of the newly planted US soybean crop is under good to excellent conditions which up from 65% during the same period last year.

Brazil's soybean exports in June are expected to fall by 20% on current position of the lineup of ships loading soybeans at the Brazilian ports. Brazil has registered a record soybean exports in recent months. The country's soybean loadings are estimated at 5.11 million tonnes in June compared to 6.43 million tonnes during the same period last year.

**International Oilseeds Fundamentals:** Informa Economics have increased its estimate of US 2016 soybean planted area to 83.8 million acres which is up from its May forecast of 83.0 million. Rosario Gains Exchange have revised its Argentina's forecast for 2015/16 soybeans slightly up to 55.3 million tonnes from 55 million tonnes previously. This is despite severe crop damage after flood in April.

**Outlook:** Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 3800 levels in the near-term.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul-16	-12.00	3807.00	3833.00	3788.00	3793.00
Oct-16	66.00	3695.00	3777.00	3695.00	3763.00
Nov-16	49.00	3660.00	3758.00	3660.00	3730.00

Contract	Volume	Change	OI	Change
Jul-16	45300	-2830	62390	-390
Oct-16	23470	12160	26810	2470
Nov-16	7260	5260	13450	920

Spread	Jul-16	Oct-16	Nov-16
Basis	7		
Jul-16		63	-4687
Oct-16			33.00
Nov-16			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-16	8.00	4717.00	4741.00	4704.00	4708.00
Aug-16	14.00	4795.00	4813.00	4777.00	4783.00
Sep-16	13.00	4857.00	4875.00	4843.00	4845.00

Contract	Volume	Change	OI	Change
Jul-16	60590	6200	78820	-6440
Aug-16	24630	15480	36090	5900
Sep-16	1000	200	5510	0

Spread	Jul-16	Aug-16	Sep-16
Basis	125.00		
Jul-16		75.00	137.00
Aug-16			62.00
Sep-16			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	25-June-16	25-June-16	25-June-16	20-June-16
Akola	17488	270	17758	18963
Indore	-	-	-	-
Kota	4724	0	4724	4922
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	25-June-16	25-June-16	25-June-16	20-June-16
SriGanganagar	7621	0	7621	7762
Bharatpur	-	-	-	-
Bikaner	32105	30	32135	31927
Kota	1713	231	1944	1342
Jaipur	4284	221	4505	4233
Alwar	3077	0	3077	3057
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
	27-Jun-16		25-Jun-16		
Soybean	Low	High	Low	High	
Indore –Plant	3750	3850	3750	3850	Unch
Indore–Mandi	3600	3780	3650	3850	-70
Nagpur-Plant	3950	4000	3950	4000	Unch
Nagpur – Mandi	3300	3700	2900	3550	150
Latur – Mandi	3500	3875	3370	3881	-6
Kota-Plant	3750	3800	3750	3800	Unch
Kota – Mandi	3600	3700	3400	3500	200
Bundi-Plant	3600	3700	3650	3700	Unch
Bundi-Mandi	3500	3675	3600	3650	25
Baran-Plant	3600	3800	3600	3800	Unch
Baran-Mandi	3500	3650	3500	3650	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3600	3700	3600	3700	Unch
Jhalwar-Mandi	3500	3675	3500	3650	25
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4830	4835	4820	4825	10
Alwar-(Condition)	4500	4625	4550	4600	25
SriGanganagar-(Non-Condition-Unpaid)	4250	4400	4100	4250	150
New Delhi–(Condition)(New Crop)	4600	4625	4550	4575	50
Kota-Non-(Condition)	4100	4250	4000	4200	50
Agra-(Condition)	4950	5000	4950	5000	Unch
Neewai	4400	4470	4400	4470	Unch
Hapur (UP)(New Crop)	4625	4635	Closed	Closed	-
<b>Groundnut Seed</b>					
Rajkot	1178	1178	1182	1182	-4
<b>Sunflower Seed</b>					
Gulbarga	3150	3450	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3600	3650	3600	3650	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
	27-Jun-16	25-Jun-16	
<b>Soybean</b>			
Madhya Pradesh	60000	15000	45000
Maharashtra	22000	15000	7000
Rajasthan	14000	10000	4000
Bundi (Raj)	100	150	-50
Baran (Raj)	2000	2000	Unch
Jhalawar (Raj)	200	500	-300
<b>Rapeseed/Mustard</b>			
Rajasthan	70000	70000	Unch
Alwar	5000	5000	Unch
Sri Ganganagar	600	500	100
Kota	2500	2500	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	900	1200	-300

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	27-Jun-16	25-Jun-16	Change
Groundnut Kernel	6450	6450	Unch
Gr. Bolds 60/70	8300	8250	50
Gr. Javas 60/70	9500	9450	50
Gr Javas 70/80	9250	9200	50
Gr.Javas 80/90	9000	8950	50
KardiSeed 2% Exp Qly	3200	3200	Unch
Sesame White 98/2/1 FM	6650	6650	Unch
Whitish 95/5/FFA/1FM	6500	6500	Unch
Brown 48/2 FFA/4 FM	5800	5800	Unch
Brown 48/3 FFA/4 FM	5400	5400	Unch
Brown 48/4 FM/* No FFA Guarantee	4900	4900	Unch
Sunflower Seed	3850	3850	Unch
Niger Seed (4% FM)	9250	9250	Unch

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