

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) remained flat on steady buying and also RM seed (Jaipur). The total sown area under kharif oilseeds, as on 22nd June, is reported lower by 75% at 6.97 lakh hectares compared to 27.85 lakh hectares during the corresponding period last year. The Southwest Monsoon is progressing faster than the previous week which will boost the soybean and other kharif oilseeds planting.

The Argentina's government has raised 2015/16 soybean crop forecast to 58 million tonnes compared to 57.6 million tonnes previously estimated. US soybean planting is 96% complete as on 19 June 2016 which is up from 89% during corresponding period last year and also above from 5 year average of 93%. Further, about 89% of the newly planted US soybean has emerged which is up from 81% during the corresponding period last year and also up from 5 year average of 84%. About 73% of the newly planted US soybean crop is under good to excellent conditions which up from 65% during the same period last year.

Brazil's soybean exports in June are expected to fall by 20% on current position of the lineup of ships loading soybeans at the Brazilian ports. Brazil has registered a record soybean exports in recent months. The country's soybean loadings are estimated at 5.11 million tonnes in June compared to 6.43 million tonnes during the same period last year.

International Oilseeds Fundamentals: Informa Economics have increased its estimate of US 2016 soybean planted area to 83.8 million acres which is up from its May forecast of 83.0 million. Rosario Gains Exchange have revised its Argentina's forecast for 2015/16 soybeans slightly up to 55.3 million tonnes from 55 million tonnes previously. This is despite severe crop damage after flood in April.

Outlook: Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 3800 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul-16	-3	3796.00	3820.00	3782.00	3796.00
Oct-16	11	3763.00	3797.00	3764.00	3763.00
Nov-16	8	3748.00	3765.00	3735.00	3734.00

Contract	Volume	Change	OI	Change
Jul-16	38840	-2830	61380	-390
Oct-16	18330	12160	29980	2470
Nov-16	3060	5260	13310	920

Spread	Jul- 16	Oct-16	Nov-16
Basis	7		
Jul-16		63	-4687
Oct-16			33.00
Nov-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-16	+64.00	4709.00	4775.00	4709.00	4709.00
Aug-16	+65.00	4782.00	4849.00	4782.00	4782.00
Sep-16	+59.00	4937.00	4998.00	4931.00	4937.00

Contract	Volume	Change	OI	Change
Jul-16	81280	6200	70400	-6440
Aug-16	39270	15480	44010	5900
Sep-16	640	200	2550	0

Spread	Jul-16	Aug-16	Sep-16
Basis	125.00		
Jul-16		75.00	137.00
Aug-16			62.00
Sep-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	27-June-16	27-June-16	27-June-16	27-June-16
Akola	17286	390	17676	17286
Indore	-	-	-	-
Kota	4341	0	4341	4341
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	27-June-16	27-June-16	27-June-16	27-June-16
SriGangan agar	7621	0	7621	7621
Bharatpur	-	-	-	-
Bikaner	32105	30	32135	32105
Kota	1713	592	2305	1713
Jaipur	4284	231	4515	4284
Alwar	3077	0	3077	3077
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	28-Jun-16		27-Jun-16		
	Low	High	Low	High	
Indore –Plant	3775	3850	3750	3850	Unch
Indore–Mandi	3700	3800	3600	3780	20
Nagpur-Plant	3950	4000	3950	4000	Unch
Nagpur – Mandi	3300	3800	3300	3700	100
Latur – Mandi	3450	3881	3500	3875	6
Kota-Plant	3750	3800	3750	3800	Unch
Kota – Mandi	3500	3700	3600	3700	Unch
Bundi-Plant	3600	3700	3600	3700	Unch
Bundi-Mandi	3500	3675	3500	3675	Unch
Baran-Plant	3500	3700	3600	3800	-100
Baran-Mandi	3500	3600	3500	3650	-50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3650	3775	3600	3700	75
Jhalwar-Mandi	3600	3700	3500	3675	25
Rapeseed/Mustard					
Jaipur-(Condition)	4830	4835	4830	4835	Unch
Alwar-(Condition)	4450	4600	4500	4625	-25
SriGanganagar-(Non-Condition-Unpaid)	4200	4300	4250	4400	-100
New Delhi–(Condition)(New Crop)	4635	4640	4600	4625	15
Kota-Non-(Condition)	4100	4250	4100	4250	Unch
Agra-(Condition)	4950	5000	4950	5000	Unch
Neewai	4400	4470	4400	4470	Unch
Hapur (UP)(New Crop)	4625	4635	4625	4635	Unch
Groundnut Seed					
Rajkot	1170	1170	1178	1178	-8
Sunflower Seed					
Gulbarga	3284	3505	3150	3450	55
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3700	3750	3600	3650	100

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	28-Jun-16	27-Jun-16	
Madhya Pradesh	45000	60000	-15000
Maharashtra	20000	22000	-2000
Rajasthan	13000	14000	-1000
Bundi (Raj)	50	100	-50
Baran (Raj)	4000	2000	2000
Jhalawar (Raj)	300	200	100
Rapeseed/Mustard			
Rajasthan	65000	70000	-5000
Alwar	5000	5000	Unch
Sri Ganganagar	500	600	-100
Kota	2000	2500	-500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	700	900	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	28-Jun-16	27-Jun-16	Change
Groundnut Kernel	6500	6450	50
Gr. Bolds 60/70	8300	8300	Unch
Gr. Javas 60/70	9500	9500	Unch
Gr Javas 70/80	9250	9250	Unch
Gr.Javas 80/90	9000	9000	Unch
KardiSeed 2% Exp Qly	3200	3200	Unch
Sesame White 98/2/1 FM	6650	6650	Unch
Whitish 95/5/FFA/1FM	6500	6500	Unch
Brown 48/2 FFA/4 FM	5800	5800	Unch
Brown 48/3 FFA/4 FM	5400	5400	Unch
Brown 48/4 FM/* No FFA Guarantee	4900	4900	Unch
Sunflower Seed	3850	3850	Unch
Niger Seed (4% FM)	9250	9250	Unch

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