

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) fell on expectation of better soybean crop this season while RM seed (Jaipur) edged-up on buying support. The soybean planting has picked-up the pace which was slow due to weak rainfall over the key growing regions.

US soybean planting is complete as on 26 June 2016. Further, about 95% of the newly planted US soybean has emerged which is up from 88% during the corresponding period last year and also up from 5 year average of 91%. About 9% of the newly planted US soybean is blooming which is up from 7% during the corresponding period last year and 5-year average. Also 72% of the newly planted US soybean crop is under good to excellent conditions which is up from 63% during the same period last year. The Argentina's government has raised 2015/16 soybean crop forecast to 58 million tonnes compared to 57.6 million tonnes previously estimated.

Brazil's soybean exports in June are expected to fall by 20% on current position of the lineup of ships loading soybeans at the Brazilian ports. Brazil has registered a record soybean exports in recent months. The country's soybean loadings are estimated at 5.11 million tonnes in June compared to 6.43 million tonnes during the same period last year.

International Oilseeds Fundamentals: Informa Economics have increased its estimate of US 2016 soybean planted area to 83.8 million acres which is up from its May forecast of 83.0 million. Rosario Gains Exchange have revised its Argentina's forecast for 2015/16 soybeans slightly up to 55.3 million tonnes from 55 million tonnes previously. This is despite severe crop damage after flood in April.

Outlook: Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 3800 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul-16	-74.00	3791.00	3791.00	3722.00	3732.0
Oct-16	-23.00	3770.00	3775.00	3742.00	3755.0
Nov-16	-23.00	3733.00	3739.00	3707.00	3725.0

Contract	Volume	Change	OI	Change
Jul-16	51390	6090	59390	-3000
Oct-16	20990	-2480	32480	5670
Nov-16	5830	-1430	15300	1850

Spread	Jul- 16	Oct-16	Nov-16
Basis	56		
Jul-16		7	-4748
Oct-16			30.00
Nov-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-16	-31.00	4758.00	4790.00	4731.00	4740.00
Aug-16	-30.00	4840.00	4866.00	4808.00	4816.00
Sep-16	-30.00	4913.00	4930.00	4877.00	4883.00

Contract	Volume	Change	OI	Change
Jul-16	64830	4240	63700	-15120
Aug-16	41380	16750	49630	13540
Sep-16	2580	1580	5830	320

Spread	Jul-16	Aug-16	Sep-16
Basis	108.00		
Jul-16		76.00	143.00
Aug-16			67.00
Sep-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	28-June-16	28-June-16	28-June-16	27-June-16
Akola	17186	430	17616	17286
Indore	-	-	-	-
Kota	4341	10	4351	4341
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	28-June-16	28-June-16	28-June-16	27-June-16
SriGangan agar	7299	0	7299	7621
Bharatpur	-	-	-	-
Bikaner	32135	0	32135	32105
Kota	1733	643	2376	1713
Jaipur	4314	221	4535	4284
Alwar	3077	91	3168	3077
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	29-Jun-16		28-Jun-16		
	Low	High	Low	High	
Indore –Plant	3725	3850	3775	3850	Unch
Indore–Mandi	3550	3750	3700	3800	-50
Nagpur-Plant	3950	4000	3950	4000	Unch
Nagpur – Mandi	3300	3750	3300	3800	-50
Latur – Mandi	3500	3853	3450	3881	-28
Kota-Plant	3700	3775	3750	3800	-25
Kota – Mandi	3500	3600	3500	3700	-100
Bundi-Plant	3500	3675	3600	3700	-25
Bundi-Mandi	3450	3650	3500	3675	-25
Baran-Plant	3500	3700	3500	3700	Unch
Baran-Mandi	3500	3600	3500	3600	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3550	3700	3650	3775	-75
Jhalwar-Mandi	3400	3600	3600	3700	-100
Rapeseed/Mustard					
Jaipur-(Condition)	4845	4850	4830	4835	15
Alwar-(Condition)	4450	4600	4450	4600	Unch
SriGanganagar-(Non-Condition-Unpaid)	4200	4350	4200	4300	50
New Delhi–(Condition)(New Crop)	4660	4700	4635	4640	60
Kota-Non-(Condition)	4100	4300	4100	4250	50
Agra-(Condition)	4975	5025	4950	5000	25
Neewai	4450	4500	4400	4470	30
Hapur (UP)(New Crop)	4640	4650	4625	4635	15
Groundnut Seed					
Rajkot	1170	1170	1170	1170	Unch
Sunflower Seed					
Gulbarga	3150	3500	3284	3505	-5
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3650	3700	3700	3750	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	29-Jun-16	28-Jun-16	
Madhya Pradesh	45000	45000	Unch
Maharashtra	20000	20000	Unch
Rajasthan	14000	13000	1000
Bundi (Raj)	100	50	50
Baran (Raj)	4000	4000	Unch
Jhalawar (Raj)	400	300	100
Rapeseed/Mustard			
Rajasthan	65000	65000	Unch
Alwar	4000	5000	-1000
Sri Ganganagar	500	500	Unch
Kota	2000	2000	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	600	700	-100

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	29-Jun-16	28-Jun-16	Change
Groundnut Kernel	6525	6500	25
Gr. Bolds 60/70	8300	8300	Unch
Gr. Javas 60/70	9500	9500	Unch
Gr Javas 70/80	9250	9250	Unch
Gr.Javas 80/90	9000	9000	Unch
KardiSeed 2% Exp Qly	3200	3200	Unch
Sesame White 98/2/1 FM	6650	6650	Unch
Whitish 95/5/FFA/1FM	6500	6500	Unch
Brown 48/2 FFA/4 FM	5800	5800	Unch
Brown 48/3 FFA/4 FM	5400	5400	Unch
Brown 48/4 FM/* No FFA Guarantee	4900	4900	Unch
Sunflower Seed	3850	3850	Unch
Niger Seed (4% FM)	9250	9250	Unch

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