

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) continued downtrend while RM seed (Jaipur) edged-up on buying support. Weak domestic fundamentals and fall in international soybean remained bearish for the bean. Further, Higher BMD CPO lent additional support to the rapeseed-mustard.

US soybean planting is complete as on 26 June 2016. Further, about 95% of the newly planted US soybean has emerged which is up from 88% during the corresponding period last year and also up from 5 year average of 91%. About 9% of the newly planted US soybean is blooming which is up from 7% during the corresponding period last year and 5-year average. Also 72% of the newly planted US soybean crop is under good to excellent conditions which is up from 63% during the same period last year. The Argentina's government has raised 2015/16 soybean crop forecast to 58 million tonnes compared to 57.6 million tonnes previously estimated.

Brazil's soybean exports in June are expected to fall by 20% on current position of the lineup of ships loading soybeans at the Brazilian ports. Brazil has registered a record soybean exports in recent months. The country's soybean loadings are estimated at 5.11 million tonnes in June compared to 6.43 million tonnes during the same period last year.

International Oilseeds Fundamentals: Informa Economics have increased its estimate of US 2016 soybean planted area to 83.8 million acres which is up from its May forecast of 83.0 million. Rosario Gains Exchange have revised its Argentina's forecast for 2015/16 soybeans slightly up to 55.3 million tonnes from 55 million tonnes previously. This is despite severe crop damage after flood in April.

Outlook: Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3650 – 3750 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul-16	0.00	3745.00	3777.00	3707.00	3738.0
Oct-16	58.00	3764.00	3845.00	3750.00	3813.0
Nov-16	44.00	3733.00	3799.00	3715.00	3766.0

Contract	Volume	Change	OI	Change
Jul-16	47300	-4090	56260	-3130
Oct-16	33780	12790	34060	1580
Nov-16	8900	3070	17000	1700

Spread	Jul- 16	Oct-16	Nov-16
Basis	12		
Jul-16		-28	-4742
Oct-16			47.00
Nov-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-16	29.00	4747.00	4784.00	4737.00	4768.00
Aug-16	30.00	4800.00	4861.00	4800.00	4846.00
Sep-16	28.00	4904.00	4927.00	4882.00	4911.00

Contract	Volume	Change	OI	Change
Jul-16	50420	-14410	59050	-4650
Aug-16	40660	-720	57110	7480
Sep-16	1730	-850	5930	100

Spread	Jul-16	Aug-16	Sep-16
Basis	90.00		
Jul-16		78.00	143.00
Aug-16			65.00
Sep-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	29-June-16	29-June-16	29-June-16	27-June-16
Akola	17156	430	17586	17286
Indore	-	-	-	-
Kota	4351	0	4351	4341
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	29-June-16	29-June-16	29-June-16	27-June-16
SriGangan agar	7299	0	7299	7621
Bharatpur	-	-	-	-
Bikaner	32155	0	32155	32105
Kota	2305	61	2366	1713
Jaipur	4525	151	4676	4284
Alwar	3018	0	3018	3077
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	30-Jun-16		29-Jun-16		
	Low	High	Low	High	
Indore –Plant	3700	3800	3725	3850	-50
Indore–Mandi	3500	3700	3550	3750	-50
Nagpur-Plant	3950	4000	3950	4000	Unch
Nagpur – Mandi	3400	3800	3300	3750	50
Latur – Mandi	3410	3816	3500	3853	-37
Kota-Plant	3600	3650	3700	3775	-125
Kota – Mandi	3450	3550	3500	3600	-50
Bundi-Plant	3500	3600	3500	3675	-75
Bundi-Mandi	3450	3600	3450	3650	-50
Baran-Plant	3525	3750	3500	3700	50
Baran-Mandi	3550	3620	3500	3600	20
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3550	3700	3550	3700	Unch
Jhalwar-Mandi	3500	3650	3400	3600	50
Rapeseed/Mustard					
Jaipur-(Condition)	4855	4860	4845	4850	10
Alwar-(Condition)	4450	4600	4450	4600	Unch
SriGanganagar-(Non-Condition-Unpaid)	4200	4350	4200	4350	Unch
New Delhi–(Condition)(New Crop)	4660	4700	4660	4700	Unch
Kota-Non-(Condition)	4100	4300	4100	4300	Unch
Agra-(Condition)	4975	5025	4975	5025	Unch
Neewai	4450	4500	4450	4500	Unch
Hapur (UP)(New Crop)	4640	4650	4640	4650	Unch
Groundnut Seed					
Rajkot	1175	1175	1170	1170	5
Sunflower Seed					
Gulbarga	3154	3458	3150	3500	-42
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3600	3650	3650	3700	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	30-Jun-16	29-Jun-16	
Madhya Pradesh	90000	45000	45000
Maharashtra	22000	20000	2000
Rajasthan	12000	14000	-2000
Bundi (Raj)	300	100	200
Baran (Raj)	2000	4000	-2000
Jhalawar (Raj)	600	400	200
Rapeseed/Mustard			
Rajasthan	65000	65000	Unch
Alwar	4000	4000	Unch
Sri Ganganagar	500	500	Unch
Kota	1500	2000	-500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	800	600	200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	30-Jun-16	29-Jun-16	Change
Groundnut Kernel	6600	6525	75
Gr. Bolds 60/70	8350	8300	50
Gr. Javas 60/70	9550	9500	50
Gr Javas 70/80	9300	9250	50
Gr.Javas 80/90	9050	9000	50
KardiSeed 2% Exp Qly	3200	3200	Unch
Sesame White 98/2/1 FM	6650	6650	Unch
Whitish 95/5/FFA/1FM	6500	6500	Unch
Brown 48/2 FFA/4 FM	5800	5800	Unch
Brown 48/3 FFA/4 FM	5400	5400	Unch
Brown 48/4 FM/* No FFA Guarantee	4900	4900	Unch
Sunflower Seed	3850	3850	Unch
Niger Seed (4% FM)	9250	9250	Unch

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