

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) and RM seed (Jaipur) posted gains tracking surge in the international benchmark. Overnight gains in the CBOT soybean and higher BMD CPO remained positive for the market. The monsoon is fast progressing towards North India and it is expected to hit the region in next 48 hours (by Saturday-Sunday).

In the June USDA acreage report, US soybean planted area for 2016 is estimated at a record high 83.7 million acres, up 1 percent from last year. Area for harvest, at 83.0 million acres, is also up 1 percent from 2015 and will be a record high if realized. Record high planted acreage is estimated in Michigan, Minnesota, New York, North Dakota, Ohio, Pennsylvania, and Wisconsin.

Brazil's soybean exports in June are expected to fall by 20% on current position of the lineup of ships loading soybeans at the Brazilian ports. Brazil has registered a record soybean exports in recent months. The country's soybean loadings are estimated at 5.11 million tonnes in June compared to 6.43 million tonnes during the same period last year.

International Oilseeds Fundamentals: US soybean planting is complete as on 26 June 2016. Further, about 95% of the newly planted US soybean has emerged which is up from 88% during the corresponding period last year and also up from 5 year average of 91%. About 9% of the newly planted US soybean is blooming which is up from 7% during the corresponding period last year and 5-year average. Also 72% of the newly planted US soybean crop is under good to excellent conditions which is up from 63% during the same period last year. The Argentina's government has raised 2015/16 soybean crop forecast to 58 million tonnes compared to 57.6 million tonnes previously estimated.

Outlook: Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3650 – 3750 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul-16	-26.00	3717.00	3769.00	3713.00	3714.0
Oct-16	21.00	3788.00	3883.00	3788.00	3840.0
Nov-16	-12.00	3798.00	3810.00	3737.00	3758.0

Contract	Volume	Change	OI	Change
Jul-16	32110	-19280	57510	-1880
Oct-16	32910	11920	36440	3960
Nov-16	9480	3650	18980	3680

Spread	Jul- 16	Oct-16	Nov-16
Basis	36		
Jul-16		-44	-4766
Oct-16			82.00
Nov-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-16	8.00	4777.00	4808.00	4772.00	4778.00
Aug-16	11.00	4858.00	4886.00	4851.00	4859.00
Sep-16	16.00	4914.00	4951.00	4923.00	4930.00

Contract	Volume	Change	OI	Change
Jul-16	53770	-11060	49630	-14070
Aug-16	57700	16320	71400	21770
Sep-16	3360	780	6740	910

Spread	Jul-16	Aug-16	Sep-16
Basis	80.00		
Jul-16		81.00	152.00
Aug-16			71.00
Sep-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	30-June-16	30-June-16	30-June-16	27-June-16
Akola	17156	550	17706	17286
Indore	-	-	-	-
Kota	4351	20	4371	4341
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	30-June-16	30-June-16	30-June-16	27-June-16
SriGangan agar	7299	0	7299	7621
Bharatpur	-	-	-	-
Bikaner	32155	10	32165	32105
Kota	2405	41	2446	1713
Jaipur	4646	111	4757	4284
Alwar	3018	0	3018	3077
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	1-Jul-16		30-Jun-16		
	Low	High	Low	High	
Indore –Plant	3750	3825	3700	3800	25
Indore–Mandi	3500	3700	3500	3700	Unch
Nagpur-Plant	3950	4000	3950	4000	Unch
Nagpur – Mandi	3300	3750	3400	3800	-50
Latur – Mandi	3450	3839	3410	3816	23
Kota-Plant	3650	3700	3600	3650	50
Kota – Mandi	3500	3600	3450	3550	50
Bundi-Plant	3570	3650	3500	3600	50
Bundi-Mandi	3450	3600	3450	3600	Unch
Baran-Plant	3525	3750	3525	3750	Unch
Baran-Mandi	3550	3620	3550	3620	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3600	3700	3550	3700	Unch
Jhalwar-Mandi	3500	3650	3500	3650	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4880	4885	4855	4860	25
Alwar-(Condition)	4450	4600	4450	4600	Unch
SriGanganagar-(Non-Condition-Unpaid)	4200	4350	4200	4350	Unch
New Delhi–(Condition)(New Crop)	4680	4720	4660	4700	20
Kota-Non-(Condition)	4100	4300	4100	4300	Unch
Agra-(Condition)	5000	5050	4975	5025	25
Neewai	4480	4550	4450	4500	50
Hapur (UP)(New Crop)	4640	4650	4640	4650	Unch
Groundnut Seed					
Rajkot	1180	1180	1175	1175	5
Sunflower Seed					
Gulbarga	3004	3354	3154	3458	-104
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3600	3650	3600	3650	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	1-Jul-16	30-Jun-16	
Madhya Pradesh	60000	90000	-30000
Maharashtra	25000	22000	3000
Rajasthan	14000	12000	2000
Bundi (Raj)	100	300	-200
Baran (Raj)	2000	2000	Unch
Jhalawar (Raj)	400	600	-200
Rapeseed/Mustard			
Rajasthan	60000	65000	-5000
Alwar	4000	4000	Unch
Sri Ganganagar	600	500	100
Kota	1500	1500	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	900	800	100

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	1-Jul-16	30-Jun-16	Change
Groundnut Kernel	6625	6600	25
Gr. Bolds 60/70	8400	8350	50
Gr. Javas 60/70	9600	9550	50
Gr Javas 70/80	9350	9300	50
Gr.Javas 80/90	9100	9050	50
KardiSeed 2% Exp Qly	3200	3200	Unch
Sesame White 98/2/1 FM	6650	6650	Unch
Whitish 95/5/FFA/1FM	6500	6500	Unch
Brown 48/2 FFA/4 FM	5800	5800	Unch
Brown 48/3 FFA/4 FM	5400	5400	Unch
Brown 48/4 FM/* No FFA Guarantee	4900	4900	Unch
Sunflower Seed	3850	3850	Unch
Niger Seed (4% FM)	9250	9250	Unch

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