

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) fell while RM seed (Jaipur) was unchanged on Saturday. The monsoon is fast progressing towards North India and it is expected to hit the region in next 48 hours (by Saturday-Sunday).

In the June USDA acreage report, US soybean planted area for 2016 is estimated at a record high 83.7 million acres, up 1 percent from last year. Area for harvest, at 83.0 million acres, is also up 1 percent from 2015 and will be a record high if realized. Record high planted acreage is estimated in Michigan, Minnesota, New York, North Dakota, Ohio, Pennsylvania, and Wisconsin.

Brazil's soybean exports in June are expected to fall by 20% on current position of the lineup of ships loading soybeans at the Brazilian ports. Brazil has registered a record soybean exports in recent months. The country's soybean loadings are estimated at 5.11 million tonnes in June compared to 6.43 million tonnes during the same period last year.

International Oilseeds Fundamentals: US soybean planting is complete as on 26 June 2016. Further, about 95% of the newly planted US soybean has emerged which is up from 88% during the corresponding period last year and also up from 5 year average of 91%. About 9% of the newly planted US soybean is blooming which is up from 7% during the corresponding period last year and 5-year average. Also 72% of the newly planted US soybean crop is under good to excellent conditions which is up from 63% during the same period last year. The Argentina's government has raised 2015/16 soybean crop forecast to 58 million tonnes compared to 57.6 million tonnes previously estimated.

Outlook: Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3650 – 3750 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul-16	-26.00	3717.00	3769.00	3713.00	3714.0
Oct-16	21.00	3788.00	3883.00	3788.00	3840.0
Nov-16	-12.00	3798.00	3810.00	3737.00	3758.0

Contract	Volume	Change	OI	Change
Jul-16	32110	-19280	57510	-1880
Oct-16	32910	11920	36440	3960
Nov-16	9480	3650	18980	3680

Spread	Jul- 16	Oct-16	Nov-16
Basis	36		
Jul-16		-44	-4766
Oct-16			82.00
Nov-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-16	8.00	4777.00	4808.00	4772.00	4778.00
Aug-16	11.00	4858.00	4886.00	4851.00	4859.00
Sep-16	16.00	4914.00	4951.00	4923.00	4930.00

Contract	Volume	Change	OI	Change
Jul-16	53770	-11060	49630	-14070
Aug-16	57700	16320	71400	21770
Sep-16	3360	780	6740	910

Spread	Jul-16	Aug-16	Sep-16
Basis	80.00		
Jul-16		81.00	152.00
Aug-16			71.00
Sep-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	1-July-16	1-July-16	1-July-16	27-June-16
Akola	17196	539	17735	17286
Indore	-	-	-	-
Kota	4371	0	4371	4341
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	1-July-16	1-July-16	1-July-16	27-June-16
SriGangan agar	7299	0	7299	7621
Bharatpur	-	-	-	-
Bikaner	32165	30	32195	32105
Kota	2456	239	2695	1713
Jaipur	4686	770	4756	4284
Alwar	3018	30	3048	3077
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	2-Jul-16		1-Jul-16		
	Low	High	Low	High	
Indore –Plant	3700	3775	3750	3825	-50
Indore–Mandi	3450	3600	3500	3700	-100
Nagpur-Plant	3950	4000	3950	4000	Unch
Nagpur – Mandi	3300	3700	3300	3750	-50
Latur – Mandi	3425	3828	3450	3839	-11
Kota-Plant	3500	3550	3650	3700	-150
Kota – Mandi	3400	3500	3500	3600	-100
Bundi-Plant	3400	3550	3570	3650	-100
Bundi-Mandi	3300	3500	3450	3600	-100
Baran-Plant	3450	3650	3525	3750	-100
Baran-Mandi	3400	3550	3550	3620	-70
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3400	3550	3600	3700	-150
Jhalwar-Mandi	3300	3580	3500	3650	-70
Rapeseed/Mustard					
Jaipur-(Condition)	4880	4885	4880	4885	Unch
Alwar-(Condition)	4450	4600	4450	4600	Unch
SriGanganagar-(Non-Condition-Unpaid)	4250	4400	4200	4350	50
New Delhi–(Condition)(New Crop)	4710	4750	4680	4720	30
Kota-Non-(Condition)	4100	4250	4100	4300	-50
Agra-(Condition)	5040	5100	5000	5050	50
Neewai	4480	4550	4480	4550	Unch
Hapur (UP)(New Crop)	Closed	Closed	4640	4650	-
Groundnut Seed					
Rajkot	1175	1175	1180	1180	-5
Sunflower Seed					
Gulbarga	3015	3362	3004	3354	8
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3650	3700	3600	3650	50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	2-Jul-16	1-Jul-16	
Madhya Pradesh	40000	60000	-20000
Maharashtra	20000	25000	-5000
Rajasthan	11000	14000	-3000
Bundi (Raj)	100	100	Unch
Baran (Raj)	3000	2000	1000
Jhalawar (Raj)	800	400	400
Rapeseed/Mustard			
Rajasthan	60000	60000	Unch
Alwar	4000	4000	Unch
Sri Ganganagar	600	600	Unch
Kota	1500	1500	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	600	900	-300

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	2-Jul-16	1-Jul-16	Change
Groundnut Kernel	6700	6625	75
Gr. Bolds 60/70	8400	8400	Unch
Gr. Javas 60/70	9600	9600	Unch
Gr Javas 70/80	9350	9350	Unch
Gr.Javas 80/90	9100	9100	Unch
KardiSeed 2% Exp Qly	3200	3200	Unch
Sesame White 98/2/1 FM	6650	6650	Unch
Whitish 95/5/FFA/1FM	6500	6500	Unch
Brown 48/2 FFA/4 FM	5800	5800	Unch
Brown 48/3 FFA/4 FM	5400	5400	Unch
Brown 48/4 FM/* No FFA Guarantee	4900	4900	Unch
Sunflower Seed	3850	3850	Unch
Niger Seed (4% FM)	9250	9250	Unch

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